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VOL. CXVI. No. 19779. SHANGHAI, TUESDAY, APRIL 19, 1927 TEN CENTS

ANNOUNCEMENT

Revision of Telegraph Rate on Domestic Telegrams

THE public is hereby notified that instructions from the Minister of the Board of Communications of the Nationalist Government have just been received by this Administration stating:—

"As the revised Telegraph Rate on domestic telegrams, which is formed by an addition of 20 per cent of the original rate that was in use before February 1, 1927, has already been introduced in the Provinces of Hunan, Hupeh, Kwangtung, Kwangsi, Shensi, Kansu, Kweichow, Fukien, and Kiangsi, and for the sake of uniformity in collecting the telegraph charges, this Revised Rate should also be enforced in the provinces of Chekiang, Anhui and Kiangsu to be commenced from April 16, 1927.

"For Government, Press and International telegrams, their respective original rates remain unmodified.

"Triple rates will be collected as Urgent Telegrams."

In conformity with the above instructions, we have hereby put the revised rate into effect beginning April 16, 1927; and at the same time the new rate, which had been carried forth by order of the Peking Government since February 1, 1927, was cancelled.

By Order,
District Director of Telegraphs of The Kiangsu Province
6400

SUPPLIES FOR SHANGHAI DEFENCE FORCE

HEADQUARTERS, Shanghai Defence Force, are willing to receive Tenders for the supply of Onions during a period of three months from June 18, 1927.

Tenders will be accepted up till 12 o'clock noon, May 2, 1927.

Intending tenderers should apply by letter, or Messenger with a letter, (no interviews), to the Assistant Director of Supplies and Transport, Shanghai Defence Force, for forms on which their offers must be made. 6446

NOTICE

NOTICE is hereby given that ... Head Office, this office is closed for 21 days from April 18, 1927.

The Shanghai Branch of
THE BANK OF TAIWAN, LTD.
6473

SHANGHAI MEDICAL SOCIETY

SHANGHAI, CHINA

THERE will be a Clinical Meeting of the above Society at the General Hospital on Friday, April 22, at 5.30 p.m. A cordial invitation to Civil Doctors and Medical Officers of the Allied Defence Force is extended.

C. BENNETT,
Hon. Secretary.
6472

NOTICE

PUBLIC RECREATION GROUND

TO facilitate flying exercises and in the public interest, the Public Recreation Ground within the road riding track will be closed on Weekdays between the hours of 8 a.m. and 12 noon until further notice.

Golfers, etc., making use of the Ground before 8 a.m. are requested to be clear of the Recreation Ground by that hour.

The Police have instructions to carry out the above arrangements.

BY ORDER.
April 18, 1927. 6491

PAINTS AND COLOURS

FOR ARTISTS AT HALF PRICE

Winsor & Newton Oil Colours
small tubes now $0.15
large tubes now 0.20

Water Colours
small tubes now $0.07

Water Colour Outfits in enamelled boxes with brush now 40 cts. and $0.75.

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6483

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(Incorporated under the Companies' Ordinances, Hongkong)

1/2/1915 Issue, 6% Debentures.
1/11/1918 Issue, 6% Debentures.

THE Register of Transfers of Debentures will be closed for the above Issues from April 23, 1927, to April 30, 1927, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Shanghai, April 14, 1927. 6287

Lest They Forget

that China is still seething, send your friends at home the current issue of the "North-China Herald." Without being on the ground there is danger that those abroad who should be informed will be lulled into a false sense of security and inaction. Here are some of the important happenings of the week which are fully covered:

Powers' Note on Nanking
Chapei Labour Battles
Moscow's Note to Peking
Adventurous Trip of the Mantis from Chungking

Send in your order TO-DAY Our offices will be open from 9 a.m. to 6 p.m.

Forty cents per copy (3 for $1), postage 10 cents extra to all countries. Names and addresses may be left at the office to avoid delay in despatching.

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17 The Bund.
6469

ANNOUNCEMENT

SHOEMAKER ART LOOMS
Peking
Opening of Rug Studio at
35 Kiangse Road
Wednesday, April 20, 1927

A cordial invitation is extended to the public to view these beautiful handwoven art rugs.

EDNA M. BRUHL,
Manageress.
6464

NOTICE OF REMOVAL

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AUSTRALIA

S.S. "TAIPING," one of the Australian-Oriental Line's new passenger steamers, will leave Hongkong on Tuesday, May 17, 1927, for Australian ports.

PASSAGE RATE
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£61 5 0 single
£119 5 0 return

Last connecting China Navigation Co.'s steamer leaves on or about Tuesday, May 10, 1927. For further particulars of Freight and Passage rates apply to Butterfield & Swire, French Bund. 6196

SUPPLIES FOR SHANGHAI DEFENCE FORCE

HEADQUARTERS, Shanghai Defence Force, are willing to receive tenders for the supply of Oats, Bran, Barley and Grass, during a period of three months from June 18, 1927.

Tenders will be accepted up till 12 o'clock noon, April 20, 1927.

Intending Tenderers should apply by letter, or Messenger with a letter, (no interviews), to the Assistant Director of Supplies and Transport, Headquarters Shanghai Defence Force, for forms on which their offers must be made. 6296

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S.S. "Chenonceaux" from Marseilles and Ports of Call

NOTICE TO CONSIGNEES

AN examination of broken and ship-damaged cargo will be held at the Old Ningpo Wharf on Saturday, April 23, 1927, at 9 a.m., when the Marine Surveyors, Messrs. Parker, Reilly & Shannon, will be in attendance.

CIE. DES MESSAGERIES MARITIMES.
6449

S.S. "Feng-Pu"

GENERAL AVERAGE

CONSIGNEES of cargo ex the above vessel are hereby notified that, owing to a Fire which has occurred on board, a General Average has been declared.

Consignees are requested to forward their documents to the undersigned and are notified that a deposit will be collected before any Delivery Orders will be issued.

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On April 27 a second lot of latest models of Paris is expected. Inspection invited. 6467

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(Incorporated in Hongkong)
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264

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SHANGHAI STOCK EXCHANGE

NOTICE IS HEREBY GIVEN that MR. JOHN ALFRED HAYES has resigned his membership of the Shanghai Stock Exchange as from March 31, 1927.

By Order of the Committee,
R. V. HUMMEL, Secretary.
Shanghai, April 12, 1927. 6191

Every Ship's Officer on the China Coast should possess a copy of the China Coasters' Tide Book and Nautical Pocket Manual. Mex. $1 at the "North-China Daily News" Office.

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17 The Bund, Shanghai

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BULLION

EXCHANGE MARKETS 1926

By E. KANN
Author of "The Currencies of China"

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Annual Net Revenues of the Chinese Salt Gabelle since its Inception
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NORTH-CHINA DAILY NEWS
SHANGHAI

SASSOON HOUSE

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1 Canton Road, Shanghai.
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THE RUBBER POSITION GENERALLY

Increasing Demand in Great Britain: A Little Uneasiness in the Share Markets

AMERICA'S USE OF RECLAIMED RUBBER

A. W. S., writing from London under date March 3, says in the "Straits Times":—

The London Stock figures I gave last week showed an increase of only 23 tons on the previous week, but this was due to delayed landings resulting from foggy weather. The latest returns show an increase of 1,697 tons, raising the total to 58,659, which compares with 51,807 in the corresponding week last year.

It is satisfactory to note that deliveries during the week were 1,408 tons compared with 1,053 the previous week. No doubt it is true, as I have pointed out several times, that half, at least of the London stocks are American owned, but while there is evidence of abundant reserves in the United States and these stocks continue to increase in England, we must not look for any substantial improvement in the price—nay, at any rate, until the American consumers come to the conclusion that they must not, in their own interests, let the restriction rules become more vigorously operative.

Since the end of October restriction has had very little effect. I have been scanning some of the Malayan figures, and I find that in the November-January quarter 1925-6 the total Malayan export was 61,846 tons. The exportable in that quarter was 65 per cent. of standard, and the price average was as high that there was every inducement to put as much as possible on the market. In the quarter which ended on January 31 this year, Malaya's exports were 72,324, an increase of 10,478 tons, although the exportable was 5 per cent. lower than during the quarter with which I have made comparison. This increase is explained by two factors—the "unused coupons," and the much higher Standard which appears to have been adopted.

Export Credits

No official announcement has yet been made, but the issue of export credits during the quarter warrants a conclusion that standard is at or near 330,000 tons. On this basis, with 80 per cent. exportable, the credits issued during the November-January quarter should be for 69,-088 tons. The actual issue was for 65,854 tons, and this does not include the islands of Singapore and Penang. Cable messages inform us that the carry over of "unused coupons" to February was 18,707 tons, which seems to mean that 6,132 were used up during the quarter. I work out the whole position thus:—

Export credits issued	65,854
Singapore and Penang (est.)	1,300
"Unused coupons" used	6,132
	73,286
Less	
Credits issued but not used	962
Total export	72,324

With 10,000 tons more coming into a congested market than came in a period of exceptionally low stocks, it is not to be wondered at that the price rules lower than the figure producers would like to see. They must reconcile themselves to the fact that big production, small demand and big's prices are never found together. If they had abandoned their "unused coupons" and given restriction fair play, the outlook for 1927 would be very much brighter than it is, and a good deal more profit would have been earned.

So far as I can gather, Ceylon has used up only about 600 tons of its "unused" export rights, and it has about 14,000 tons in hand. With that reserve, and no time limit operative, it can go on producing to its full capacity for a good many months. I see that the Colombo harbour strike has been settled. It was expected to make some difference to arrivals of rubber in London, but I think the effect will be very slight, as delay will not be great enough to materially diminish visible supplies.

President Coolidge and the Farmers

I mentioned recently that President Coolidge was expected to honour the farmer vote by signing the Farm Relief Bill under which $250,000,000 was to be provided to take surplus cotton, wheat, rice, corn and other produce from the market with a view to sustaining prices. One is glad to see that the President has proved himself a better man than he was credited with being. I am inclined to think that he is longer headed than most of his contemporaries.

The farm vote in the United States is declining in ratio to the industrial vote, and any bettering up of farm produce prices would react upon the industrialists of America as well as upon those of other countries. It is generally conceded that food production depending as it does almost entirely on annual crops, can be controlled effectively by the producers themselves. A bumper crop one year, leaving a heavy carry-over to the next, is followed by a reduction of new season planting. It does the land good to be rested. It costs practically nothing while resting, and the shortening of the crop always lifts prices back to the paying level.

Imperial Importance of Rubber

In recent years, rubber has gained a good deal more attention than it used to enjoy. Its imperial importance was fully recognised in a recent lecture by Sir William Clark, Comptroller-General of the Department of Overseas Trade. He mentioned that in the six years period 1919-1925, 2,480,000 tons of crude rubber was distributed to manufacturing countries in the proportions of 71 per cent. to the United States, to France 5 per cent., Germany 6 per cent. United Kingdom 5 per cent., Japan 4 per cent., Canada 2 per cent., Italy 2 per cent., Russia and Belgium each under 1 per cent., and the rest of the world under 2 per cent.

Britain ought certainly to have done better in the use of rubber, seeing that her overseas possessions produce more than 50 per cent. of it, and that she has the distinction of having invented the pneumatic tyre, which now uses, I believe, over 70 per cent. of the whole world's production. America, of course, had the great advantage of an enormous home market carefully protected against foreign competition; but with greater opportunities we have not done as well as France, which in the matter of exports of manufactured rubber goods heads the list, and Germany, which is second.

Britain's Increased Consumption

There are signs that the British firms are waking up, and there was a gratifying increase in the quantity of crude rubber consumed in the United Kingdom last year. Protectionists would say that we labour with one arm tied, and they may have reason, but we are a nation of horse lovers, and intensely conservative, and it took us an inconceivably long time to discover that the horse had had its day and that petrol plus rubber had supplied a very much superior method of transport. Old preferences and prejudices having been broken down we may begin to catch up to the rest of the Western world.

I take a little amusement in the share market, profound, no doubt, be the far from sanguine forecasts which have been made of crude rubber consumption in 1927. There is, I think, some reason for the view that a good deal of restained will be used. The American manufacturers have found that there is a ready market for cheap, low grade tyres and are willing to serve it, some time may elapse before the users discover that the wearing quality of these lower grade goods is so much inferior that it pays to get the higher, all new rubber grades.

BUSINESS CONDITIONS IN AMERICA

Slackness in Some Lines but Satisfactory in the Aggregate

In its report for March the National City Bank of New York says:—

The greatest level of industry and trade has made further gains in February. Operations in some lines are showing a slack compared with the exceptionally high levels of a year ago, but judged by ordinary standards business in the aggregate continues very satisfactory and the present trend is upward. Considering the fall in agricultural prices, which affects the purchasing power of a large section of the population, and the high levels to which industry has been geared for more than a year, the record thus far in 1927 is distinctly encouraging.

A Decrease in Production

It is true that production in a number of important industries, such as iron and steel and automobile manufacturing, though much improved over December, has been slow to get back to full time. The volume of new building projects, also, running under a year ago, and wholesale and retail distribution has been somewhat more irregular than at this season in previous years. Mail order sales, which are usually taken as a measure of country buying have recently shown losses compared with a year previous for the first time since 1921, while somewhat increased activity in industry generally is reflected by a moderate reduction in factory employment and payrolls compared with a year ago.

Accompanying these changes in conditions which are in need of correction and facilitating the transfer of business into channels which have not been overdeveloped. Flowing into the stock market it sustains prices and contributes to the maintenance of business confidence, while in the bond market it stimulates the flotation of new securities, the proceeds of which are used for the employment of labour and purchase of materials for construction work and equipment of industry. We have been for some time, and are now, witnessing a demonstration of these factors at work in prolonging a period of prosperity.

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All-in one Exchange Tables (10 currencies). Second Edition, by S. Krieger	Mex. $2.50
A Naturalist's Notebook in China, by A. de C. Sowerby	5.00
A Stocktake of Peacekeeping, by W. A. Carnaby	0.30
Baron Richthofen's Letters, 2nd Edition	0.00
China Stock & Share Handbook	0.30
China Architects' and Builders' Compendium	6.00
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Chinese Folklore, by John Macgowan	0.50
Currency and Banking, by S. R. Wagel	10.00
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Daily Exchange Quotations, Addio	1.00
Fragments of Confucian Love, by T. T. H. Ferguson	1.50
Finance in China, by S. R. Wagel	15.00
Guide to Shanghai	1.00
How to Assist Collisions at Sea, by Capt. F. Davies	5.00
New Map of Shanghai	2.00
New Map mounted on cloth	5.00
On Tramp Among the Mongols, by John Hedley	1.50
North-China Desk Hong List, 1927	10.00
Old Tartar Trails, by A. E. Kent	6.00
Report of International Opium Commission held at Shanghai, February, 1909 (2 vols.)	5.00
Rules of H.B.M. Supreme Court in China	5.00
Shanghai: Its Mixed Court and Council, by J. M. Kotewall	25.00
Lease of Premises Forms	0.30
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Powers of Attorney	0.50
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SHARE MARKET

J. P. BISSET & CO.'S REPORT

STOCK	Shares Quantities	Value Mex. $
BANKS		
H. & S. Bank ...	M.$1,182,0..	0,513
Chartered Bank ...		*
INSURANCE		
China ...	$ 2,187 N.	47
North-China ...	7,140 N.	47
Tangkoo ...	M.$40 N.	M. $1.
Far Eastern ...	737 N.	737
Union ...	$ 10,114 D.	$ 1,011
Yangtsze Fire ...	$ 2,250 B.	$ 450
Union Fire ...	$ 2,250 B.	$ 450
Yuen Ajnabee ...	$ 15 B.	$ 300
SHIPPING		
Indo-China ... (Ord.	$ 215 B.	43
(Pref.	$ 245 B.	49
Shell Transp. ... (Ord.		215
Wah Yee ... (Pref.	T.$44 N.	T.$
	T.$5 N.	T.$
DOCKS & WHARVES		
Shanghai Docks ...	T.$60.40 N.	T.$
New Eng. & ... (Ord.	T.$.20 N.	21
Shin. Wha. ... (Pref.	T.$.40 N.	T.$
(Ord.) E. H. Wharves	T.$45 N.	T.$
Hongkew & Yangtzepoo Wharf	$ 200 B.	$ 400
H. Kunsan & Yangtzepoo	$ 200 N.	$ 400
MINING		
Chinese Eng. "B" ex London	T.$4 N.	
	$1.15 $ B.	$1
LAND & HOTELS		
Shanghai Lands ...	T.$.10 N.	T.$
Kung. & Lands ...	T.$.10 N.	T.$
Hongkong Lands ...	$ 1.85 $ B.	$ 3.70
Wheelock Lands ...	T.$.20 N.	T.$
Anglo-French ...	T.$.50 N.	T.$
H. Kung Whei Hotels	T.$7.50 N.	T.$
Cathay ...	T.$.10 N.	T.$
Astor Hotels ...	$ 1.10 N.	$ 1.10
Palace Hotel ... (Ord.	$ 2.50 N.	$ 2.50
Raven Trdg. ... (Ord.	$ 4.50 N.	$ 4.50
(Pref.	$ 4.15 N.	$ 4.15
PLANTATIONS		
Anlu Estate Ltd., ...	T.$.5 N.	
Assigned (New) ...	T.$.10 N.	
Anlu-Tientai ...	T.$.10 N.	
Anshi-Sa-ting ...	T.$.10 N.	
Ayer Tawas ...	T.$.20 N.	
Bata Assam ...	T.$.20 N.	
Bukit Tua ...	T.$.20 N.	
Bute (1919) ...	T.$.5 N.	
Consolidated ...	T.$.40 N.	
Consolidated (1914) ...	T.$.5 N.	
Cheng ...	T.$.40 N.	
Consolidated (1914) ...	T.$.5 N.	
Dunlopbee ...	T.$.20 N.	
Gula Kalumpang ...	T.$.10 N.	
Do. (1/-) ...	T.$.5 N.	
Japan Consolidated ...	T.$.10 N.	
Kali Gilda ...	T.$.10 N.	
Kapehonan ...	T.$.5 N.	
Kota Bahru (1911) ...	T.$.10 N.	
Kuwawang ...	T.$.5 N.	
Pahang ...	T.$.10 N.	
Penarikan ... (1913)	T.$.10 N.	
Pataling ...	T.$.5 N.	
Perak ...	T.$.10 N.	
Sungei ...	T.$.10 N.	
Semenyih ...	T.$.10 N.	
Semenyih ... (Or. 5/-)	T.$.10 N.	
1/2/- (Pref.	T.$.10 N.	
Shanghai Kahlua ...	T.$.10 N.	
Shanghai Kinsang ...	T.$.10 N.	
Shanghai Kinsang ...	T.$.10 N.	
Co. (1915) ...	T.$.10 N.	
Shanghai ... (Ord.	T.$.15 N.	
Shanghai ... (Pref.	T.$.10 N.	
Shanghai Padangs ...	T.$.15 N.	
Shanghai Tobacco ...	T.$.15 N.	
Sua Bangie ...	T.$.10 N.	
Sungei ...	T.$.10 N.	
Tanjong Malim ...	T.$.10 N.	
Tientsin ...	T.$.10 N.	
Turkish Estate ...	T.$.10 N.	
Tsiang ...	T.$.10 N.	
Zikkaing ...	T.$.10 N.	
COTTON, ETC.		
Kung Ow, Mills (Ord.	T.$.5 N.	
(Pref.	T.$.5 N.	
Ewo Cotton ...	T.$.10 N.	
Shanghai ... (Ord.	T.$.10 N.	
Cotton ... (Pref.	T.$.10 N.	
Soy Sauce Mill ...	T.$.10 N.	
INDUSTRIALS		
China Lumber ...	T.$.10 N.	
China Sugar ...	T.$.10 N.	
Kwok Brothers & Co. ...	T.$.10 N.	
Green Island Cement ...	T.$.10 N.	
Lanchow ...	T.$.10 N.	
Shanghai Land ...	T.$.10 N.	
Wharf Reclamation ...	T.$.10 N.	
Wing Sung ...	T.$.10 N.	
Wo Hai Waterworks ...	T.$.10 N.	
Ex "B" Class T.$.	T.$.10 N.	
Ex Floating & C. ...	T.$.10 N.	
	T.$.10 N.	
STORES		
Hall & Holtz ...	M.$.5 N.	M.$5
Kindlon ...	M.$.5 N.	M.$5
Wanza ...	M.$.5 N.	M.$5
Lane Crawfords ...	M.$.5 N.	M.$5
	M.$.5 N.	M.$5
MISCELLANEOUS		
Cosy Dairy Co. ...	T.$.5 N.	T.$
Horse Bazaars ...	T.$.5 N.	T.$
Wheel Co. (Ltd. in Liq.) ...	T.$.10 N.	T.$
China General Omnibus ...	T.$.5 N.	T.$
Shell Transport ...	T.$.5 N.	T.$
Optical Glass ...	T.$.10 N.	T.$
Kelly & Walsh ...	M.$.10 N.	M.$10
	M.$.10 N.	M.$10

Full details of all shares sold for share etc., appear every Saturday in a weeks' supplement. 4 Months Ends 31-Dec

"ALLIANZ" VERSICHERUNGS AKTIEN—GESELLSCHAFT
(ALLIANZ INSURANCE CO., LTD.)
BERLIN
MARINE INSURANCE
AGENTS:
BLOM & VAN DER AA
H. C. A. VAN SOMEREN
Manager for China.
2 Edward Rose Road, Shanghai. Tel. C. 69 and C. 70

CAMMELL LAIRD & CO., LTD.
Controlling The Lords Forge Co. Newhall Wheel Co. etc.
Birkenhead, Sheffield, Nottingham, Birmingham, Leeds, Penistone and London
RAILWAY PASSENGER COACHES
FREIGHT AND COAL CARS
STEAM DRIVEN RAIL COACHES
"NEWLAY" SOLID ROLLED STEEL RAILWAY WHEELS
13 PEKING ROAD, SHANGHAI C. 6764

INSURE WITH THE OCEAN
ACCIDENT & GUARANTEE CORPORATION, LIMITED
(INCORPORATED IN GT. BRITAIN)
ACCIDENT & ILLNESS
MOTOR CARS, MOTOR CYCLES
FIDELITY GUARANTEES
BAGGAGE, BURGLARY
EMPLOYERS' INSURANCE
ETC.
EASTERN BRANCH, SINGAPORE
MANAGER ALBERT C. HALL
TEL. 1310
TEL. ADDRESS
OCEAN SINGAPORE
2 CANTON ROAD
TEL. C. 1191
GRAEME D. NICHOLL
Local Manager
Agents:
THOS. COOK & SON, LTD.
AMERICAN EXPRESS CO., INC.
F. L. MARSHALL
6515

BANKS

THE NATIONAL CITY BANK OF NEW YORK

Head Office:
55 Wall Street, New York, U.S.A.
CAPITAL, SURPLUS AND UNDIVIDED PROFITS U.S. $140,000,000.

Branches in:

ARGENTINE	ITALY
BELGIUM	JAPAN
BRAZIL	JAVA
CHILE	PANAMA
CHINA	PERU
CUBA	PORTO RICO
DOMINICAN REPUBLIC	STRAITS SETTLEMENT
LONDON	URUGUAY
FRANCE.	VENEZUELA
INDIA	

1-a Kiukiang Road, Shanghai.

THE BANK OF CANTON LIMITED
(Incorporated in Hongkong)
Nos. 1 and 2 NINGPO ROAD
Capital Authorized ... $1,200,000
Capital Paid up ... $1,078,130
Reserve Fund ... Hk. $709,000.00
Head Office—Hongkong
Branches:—Shanghai, Canton, New York, Bangkok, Hankow
Every description of Banking and Exchange business transacted.
W. P. CHEUNG, Manager.

YOKOHAMA SPECIE BANK LTD.
(Established 1880)
Capital (subscribed) ... Y.100,000,000
Capital (fully paid up) ... Y.100,000,000
Reserve Fund ... Y. 92,500,000
Head Office: YOKOHAMA, JAPAN
Shanghai Branch: THE FUND
Branches:

Alexandria (Egypt)	Kobe	San Francisco
Batavia	London	Seattle
Bombay	Los Angeles	Shanghai
Buenos Aires	Lyons	Singapore
Calcutta	Manila	Sydney
Canton	Medan	Tientsin
Chefoo	Nagasaki	Tsingtao
Chungking	Osaka	Tokyo
Dairen (Dalny)	Peking	Vancouver
Hamburg	Penang	Victoria
Harbin	Portland	Vladivostock
Hongkong	Rangoon	Yokohama
Honolulu	Rio de Janeiro	
Kalgan	Seattle	
Karachi	Semarang	

C. HASHIMUMI, Manager.

THE FAR EASTERN BANK
("DALBANK")
(Established in Harbin)
Head Office: Amsterdam, Holland.
Sub-Office: The Hague and Rotterdam, Holland.
Head Office: for the East Batavia, Java.
Sub-Offices: Weltevreden and Telok Betung.
Branches:
Dutch East Indies: Amboina, Bandoeng, Cheribon, Grevasbie, Macassar, Medan, Menado, Palembang, Pekalongan, Probolinggo, Semarang, Soerabaia, Tegal and Tjilatjap.
British India: Bombay, Calcutta.
Straits Settlements: Singapore.
China: Hongkong, Shanghai, Amoy and Swatow.
Japan: Kobe, Yokohama and Tokyo.
London Representative: F. E. Wright, Esq.
77 Old Broad Street, E. C. 2
Bankers:
London: Midland Bank, Ltd. (Overseas Branch); Westminster Bank, Ltd., (Foreign Branch) and N. M. Rothschild & Son.
Paris: Guaranty Trust Company of New York.
New York: Chase National Bank of the City of New York, Farmers' Loan & Trust Company, Goldman Sachs & Co., Irving Bank, Columbia Trust Company, National Bank of Commerce in New York, National Park Bank, and New York Trust Company.
The Bank buys sells and receives for collection Bills of Exchange on all places.
Issues Letters of Credit on its Branches and Correspondents in the East, Europe, America, Australia and Africa.
Every description of Banking and Exchange Business transacted.
J. M. E. NIKKELS, Manager.

BANKS

HONGKONG AND SHANGHAI BANKING CORPORATION
(Incorporated in Hongkong)
CAPITAL:
Authorized Capital ... $50,000,000
Issued and fully paid up ... $30,000,000
Reserve Funds:
Sterling ... £6,000,000
Silver ... $12,500,000
Reserve Liability of Proprietors ... $30,000,000
Head Office: HONGKONG.
Court of Directors
Hon. Mr. D. G. M. Bernard, Chairman
A. H. Compton, Esq. Deputy-Chairman
W. H. Bell, Esq.
Hon. Mr. A. O. Lang,
W. L. Patterson, Esq.
J. A. Plummer, Esq.
T. G. Weall, Esq.
H. P. White, Esq.
G. M. Young, Esq.
Branches and Agencies:

Amoy	Harbin	Peking
Bangkok	Ipoh	Penang
Bilibidis	Iloilo	Rangoon
Bombay	Jolo	Saigon
Calcutta	Kobe	San Francisco
Cebu	Kowloon	Shanghai
Chefoo	London	Singapore
Colombo	Lyons	Soerabaja
Dairen	Malacca	Straits Settlements
Fatshan	Manila	Tientsin
Hankow	Moukden	Tokyo
Hongkong	Nagasaki	Tsingtau
Hankow	New York	Yokohama

Acting Chief Manager:
A. C. HYDE, Esq.
London Bankers:
THE WESTMINSTER BANK, LTD.
Shanghai Branch: 12 THE BUND
Sub-Agency: 27 Broadway.
Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.
Local Bills Discounted.
Credits granted on approved securities and every description of Banking and Exchange business transacted.
Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.
Safe Deposit boxes to rent. Terms on application.
Saving Bank Office:
Deposits of not less than $1 will be received.
Not more than $200 will be received during one month from any single Depositor.
Interest at the rate of 3½ per cent. per annum will be allowed upon the monthly minimum balance.
The maximum balance on which interest will be allowed is $5,000.00.
Deposits may be withdrawn on demand. Account will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.
Depositors will be provided with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.
Office Hours—10 a.m. to 2 p.m.; Saturday, 10 a.m. to 12 noon.
A. B. LOWSON, MANAGER.

COMMERCIAL BANK OF CHINA
Subscribed Capital Sh. Tls. 500,000
Paid-up Capital 2,500,000
Head Office: Shanghai
Advances made on approved securities. Bills discounted.
Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.
Fu Siao En, Managing Director.

BANK OF COMMUNICATIONS
(Specially authorized and made National Bank by Presidential Mandates of April 7th 1911 and October 31st 1914).
Capital ... $20,000,000.00
President: Liang Shih Yi
Vice-President: Lu Hsuan Fu
HEAD OFFICE: TIENTSIN
Branches and Agencies in Domestic Cities and Foreign Countries. Banking and Exchange. Interest allowed on Accounts and Deposits according to arrangement. Special Facilities for Transfers at all ports of China.
Shanghai Branch:
T. D. Woo, Manager, T. T. Hsiang, S. Y. Yuen, S. C. Wu, Sub-Managers.
4269

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE
(Société Annonyme)
Capital (Fully paid) ... Frs. 40,000,000
Reserve ... 19,272,000
Working Fund (supplies under contract by the Banque Industrielle de Chine) ... Frs. 20,000,000
Telegraphic Address: GERANCHINE
Head Office: 74 Rue Saint Lazare, Paris
Branches:
Canton, Haipkong, Hanoi, Hongkong, Lyons, Marseilles, Peking, Paris, Saigon, Tientsin and Shanghai. Correspondents all over the world.
The Bank was founded by:
The Banque de Paris and des Pays Bas, The Banque Nationale de Crédit, The Banque Française and Italienne pour l'Amérique du Sud, etc., and is under the supervision of the French Government.
M. DE CHLLES
Delegate of the French Government; General Manager Mr. CARRIERE
All Bank and Exchange business transacted.
J. L. BOSSELMANN, Manager.
6814

BANKS

NEDERLANDSCHE HANDEL MAATSCHAPPIJ
NETHERLANDS TRADING SOCIETY
Established 1824.
Paid Up Capital Guilders 80,000,000 (about £6,666,666)
and
Reserve Funds: Guilders 21,177,340 (about £1,750,778)
Special Reserve: Guilders 22,500,000 (about £1,858,522)
Head Office AMSTERDAM
Head Agency: BATAVIA
Agencies in HOLLAND
THE HAGUE and ROTTERDAM
Branches:

Bandjermasin	Kota	Rangoon
Bandoeng	Kota-Radja	Samarang
Bombay	Makassar	Sibolga
Calcutta	Medan	Singapore
Cheribon	Padang	Soerabaia
Djember	Pekalongan	Soerakarta
Djokjakarta	Palembang	Tegal
Hongkong	Penang	Tjilatjap
Jokjo	Pontianak	Weltevreden

London Bankers:—
NATIONAL PROVINCIAL BANK LTD
Correspondents at the principal places in Europe, India, Australia, China, Japan and America.
The Bank buys, sells and receives for collection Bills of Exchange, issues Letters of Credit on its Branches and correspondents and transacts Banking business of every description.
Shanghai Interest allowed on current fixed accounts and fixed deposits according to arrangement.
L. J. S. VAN LEEUWEN, Manager.
2125

BANQUE DE L'INDO-CHINE
Frs.
Subscribed Capital ... 72,000,000
Paid-up Capital ... 63,400,000
Reserve Fund (31/1/25) ... 83,000,000
Head Office: No. 96 Boulevard Haussmann, Paris (80)
Branches and Agencies:

Saigon	Battambang	Tourane
Haiphong	Hanoi	Tientsin
Hongkong	Hankow	Manila
Peking	Canton	Bangkok
Singapore	Pondichery	Yokohama
Pagoda	Shanghai	Yunnanfu
Pnom Penh	Djibouti	Port Bayard

London Bankers:
The National Provincial & Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris Crédit, Lyonnais.
The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; open Current and Fixed Deposits accounts in arrangement.
G. LEMOINE, Manager.

MITSUBISHI BANK, LIMITED
Capital ... Y50,000,000
Paid-up ... 20,000,000
Reserve Fund ... 27,339,000
Shanghai Branch:
2 KIUKIANG ROAD
Telephones: Manager Central 532
All Depts. C. 2962, 2964, 3228.
Comprodore C. 2348.
President: M. KUSHIDA, Esq.
Head Office: Tokyo, Japan.
Branches: Tokyo, Osaka, Kobe, Kyoto, Nagoya, Otaru, New York and London.
General Banking and Exchange Business transacted.
M. SUZUKI, Manager.

CHARTERED BANK OF INDIA AUSTRALIA & CHINA
(Incorporated in England by Royal Charter, 1853).
Capital ... £5,000,000
Reserve Fund ... 4,000,000
Head Office: 38 Bishopsgate, London
Shanghai Branch: 19 The Bund
Agencies and Branches:

Akyab	Delhi	Tokei
(Kindat)	Ipoh	Batavia
Amoy	Karachi	Bangkok
Bangkok	Kiaya	Semarang
Batavia	Kobe	Soerabaya
Bombay	Kuala-Lumpur	Shanghai
Calcutta	Kuching	Singapore
Ceylon	(Sarawak)	Sourabaya
Chittagong	Madras	Taiping
Colombo	Manila	Tavoy
Dairen	Mergui	Tokyo
Delhi	New York	Victoria
Hankow	Peking	Yokohama
Hongkong	Penang	Zanzibar
Hankow	Peshawar	

A. GRAY, Acting Manager.

THE BANK OF TAIWAN, LTD.
(Taiwan Ginko)
Incorporated by Special Imperial Charter, 1899
Capital Subscribed ... Y.45,000,000
Head Office: TAIPEH (Formosa)
Shanghai Office—16, The Bund.
Telephones: Manager, Central 1321.
Central 3796—Foreign Exchange to all departments.
Central 2814—Comprodore's Office.
Branches:
JAPAN:—Tokyo (Central Office), Kobe, Osaka and Yokohama.
FORMOSA—Giran, Hoko, Kagi, Kosuko, Kosiung, Moko, Nanto, Shinchiku, Tainan, Taipeh, Takao, Tamsui and Toyen.
CHINA:—Amoy, Canton, Foochow, Hankow, Shanghai and Swatow.
OTHERS—Batavia, Bombay, Calcutta, Hongkong, London, New York, Semarang, Singapore and Surabaia.
London Bankers:
Westminster Bank, Ltd.
Lloyds Bank, Ltd.
Barclays Bank, Ltd.
The Bank has Correspondents in the commercial centres of Manchuria, Indo-China, India, Philippine Islands, Java, Australia, America and elsewhere.
M. TAKASUYA, Manager.

BANKS

BANQUE BELGE POUR L'ETRANGER, S. A.
(Affiliated to Société Générale de Belgique).
Frs.
Capital (subscribed) ... 100,000,000
Capital (paid up) ... 75,000,000
Reserves ... 40,000,000
Head Office: BRUSSELS
Branches at:
London, Paris, New York, Constantinople, Bucharest, Brussels, Cairo, Alexandria, Peking, Shanghai, Tientsin, Hankow.
Allied Banks:
Banco Internacional de Industria y Comercio, Madrid, with Branches in Spain and Morocco. Wiener Bank-Verein, Vienna, with Branches in Austria, Hungary, Rumania, Italy (Tyrol) and Yugo-Slavia. Allgemeine, with Branches in Czechoslovakia. Banque Franco Belge de Biagarde, S. A., Sofia. Banque Italo Belge de Roulis-Roumaine, Serbo Jovo, with Branches in Yugo-Slavia. Société Générale de Banque for Soviets Générale de Banque for Pologne, Warsaw, with Branches in Poland.
Correspondents in all parts of the World.
Every description of Banking business transacted.
L. STRAETMANS, Manager.

THE ITALIAN BANK FOR CHINA
BANCA ITALIANA PER LA CINA
Affiliated to The Credito Italiano
Capital ... G.$1,000,000
Reserve ... G.$ 150,000
Head Office: SHANGHAI
10 Kiukiang Road
Branches Shanghai and Tientsin
Bankers:
ITALY: Credit Italiano.
ENGLAND: LONDON: Credito Italiano, National Provincial Bank, Lloyds Bank, Midland Bank.
FRANCE: Banque Française et Italienne pour l'Amérique du Sud, Banque Nationale de Crédit, Banque Italo-Belge, Société Générale de Paris
UNITED STATES: Credito Italiano, Equitable Trust Company, Irving Bank—Columbia Trust Company, Italian Discount & Trust Company; Bank of America.
CANADA: Canadian Bank of Commerce.
SOUTH AMERICA: Banco Italo-Belge.
SWITZERLAND: Banque Commerciale de Bale, Basle. Banco Unione di Credito.
BELGIUM: Credito Général Liégeois.
Current fund and saving accounts opened in Taels, Dollars, Sterling, U.S. Gold, Italian Lire, Francs. Terms on application.
General Banking business transacted. Special facilities for Italian exchanges.
Telegraphic Address: BANKITY
Telephones:
General Office: Central 5090
T. T. Department: Central 5091
Manager's Office: Central 5092
Comprodore: Central 2005
U. M. TAVELLA, General Manager.
W. A. ETHELIN, Manager.

THE MERCANTILE BANK OF INDIA, LIMITED
(Incorporated in Great Britain)
Capital Authorized ... £2,000,000
Capital Paid-up ... 1,050,000
Reserve and Undivided Profits ... 1,512,000
Head Office:
15 GRACECHURCH STREET, LONDON, E.C. 3.
London Bankers:
BANK OF ENGLAND
MIDLAND BANK, LD.
Branches and Agencies in

India	Malaya	Hongkong
Burma	Straits Sett.	China
Ceylon	Eastern F.M.S.	New York
Mauritius	Java	Siam

Shanghai Branch:
28 THE BUND
Bills of Exchange purchased and Drafts granted on all commercial centres.
Interest allowed on Current Accounts and on Fixed Deposits according to arrangements.
Every description of Banking and Exchange business undertaken.
T. McDOWELL, Manager.

行 徽 友 住
THE SUMITOMO BANK, LTD.
Capital ... Y.70,000,000
Paid-up Capital ... 50,000,000
Reserve Fund ... 34,370,000
Shanghai Branch & Kiukiang Road
Telephones:
Manager ... Central 8121
All Depts. ... " 3231-2-3
Comprodore ... " 4093
Branches:

Bombay	Kyoto	Sacramento
Hakata	London	San Francisco
Hankow	Los Angeles	Seattle
Hiroshima	Moji	Shanghai
Honolulu	Nagoya	Shimonoseki
Kobe	New York	Tokio
Kokura	Nichome	Wakamatsu
Kumamoto	Okayama	Yantai
Kure	Osaka	Yokohama
Kurume	Otemachi	

General Banking and Exchange Business transacted.
S. IBAMURA, Manager.

行 業 豆 東
THE BANK OF EAST ASIA LIMITED
(Incorporated in Hongkong)
Head Office: HONGKONG
Shanghai Branch:
No. 19 Kiukiang Road.
Authorized Capital ... $10,000,000.00
Paid-up Capital ... 5,000,000.00
Reserve Fund ... 1,200,000.00
Branches and Agencies:

Batavia	London	Samarang
Bombay	Malaita	San Francisco
Canton	New York	Seattle
Calcutta	Paris	Singapore
Chicago	Peking	Soerabaia
Hankow	Rangoon	Taipeh
Kobe	Saigon	Tientsin

Every Description of Banking business transacted.

COMMERCE AND FINANCE

MONEY & EXCHANGE

YESTERDAY'S RATES

Subsidiary Coin Exchange

MEX. AND CHINESE DOLLARS:—
a.m. 100=Tls. 73.1375
p.m. 100=Tls. 73.125
XIANGNAN SILVER 20-CENTS:—
a.m. 500=Tls. 61.3
p.m. 500=Tls. 62.1
CANTON SILVER 20-CENTS:—
a.m. 500=Tls. 58.85
p.m. 500=Tls. 59.025
COPPERS:—
a.m. 281,000 coppers=Tls. 100
p.m. 281,000 coppers=Tls. 100
SMALL CHANGE:—
6 silver 20-cents & 6 coppers=$1
274 coppers =$1
22 coppers =10-cents silver
Mex. 31 =Tls. 0.721575
Tl. 1 =Mex. 1.387

Native Interest (Per Day)

a.m. Tls. 0.65 per Tls. 1,000
p.m. Tls. 0.65 per Tls. 1,000

Customs April Exchange Rates

Hk. Tls. 7.26	£1
" 1.49	U.S. $1
" 1	French Francs 17.15
" 1	Reich Marks 2.82
" 1	Guilders 1.67
" 1	Italian Lire 14.92
" 1	Swiss Francs 3.48
" 1	Yen 1.56
" 1	Rupees 1.81
" 1	Mex. $1.34

STOCKS & SHARES

YESTERDAY'S BUSINESS

Chinese National Bonds

	Opening	Closing
TEN YEAR LONG TERM LOAN:—		
April	62.80	62.80 a.m.
"	61.40	61.60 p.m.
May	62.60	62.40 a.m.
"	61.80	61.80 p.m.
6% CONSOLIDATED:—		
Cash	71.20	71.20 p.m.
April	71.70	71.50 p.m.
May	72.50	72.40 a.m.
"	72.40	72.40 p.m.

CONDITION OF BANK OF TAIWAN

Every Reasonable Measure Being Considered to Help the Bank

The following interesting article appears in the "Japan Times" of April 7:—

Under the chairmanship of Mr. Junnosuke Inouye, ex-Governor of the Bank of Japan and ex-Finance Minister, the Taiwan Bank Investigation Committee held its first meeting last Tuesday evening at the official residence of the Finance Minister, Mr. Kafumaki. It was learned subsequent to the meeting, that the committee would approach the knotty problem of readjustment of the bank's affairs on the following basis:

First: regarding the 30 million yen lent to the Bank from the Bureau of Deposits, and the 200 million yen from the Bank of Japan, the period of redemption would be extended and the rate of interest lowered.

Second: both the capital stock and the dividend rate of the Bank should be lowered.

Third: the responsibility for the earthquake notes held by the Bank which were issued by Suzuki & Co. amounting to Y. 60,000,000 (circa) would be shouldered by the Bank of Japan, to cover which, the Government would issue loan bonds in favour of the Taiwan Bank.

Fourth: the balance of the loans advanced by the Bank to Suzuki & Co. should be collected from such corporations under the control of Suzuki that are on a paying basis.

Finance Minister's View

Mr. Katsuta, the Finance Minister, left Tokyo for Osaka yesterday, in order to visit his elder brother who is ill. On his way, he was interviewed by a press reporter, who obtained from the Minister the following view on the relations between the Taiwan Ginko and Suzuki & Co.

"I received repeated requests from Suzuki Shoten for some financial aid from the Government, but I could not comply with any such request since, on principle, in no circumstance, could the Government give direct aid to any private corporation. I still think that Suzuki Shoten will have to save itself by its own means. On the other hand, the firm's creditors should co-operate to save the firm from destruction. Should any one creditor insist on his claim ahead of others, all will probably lose their money."

No Mote Aid

"In any circumstance, the Government cannot afford to dissolve the Bank of Formosa," continued the Finance Minister. "I think that the point of view of the Government is thus in accordance with the spirit in which the House of Peers recommended the appointment of a special investigation committee. The Bank of Formosa is the most important creditor to Suzuki Shoten. The claims of the other 130 banks put together amount to only about a hundred million yen. As this amount is distributed over so many creditors, the risk is not very great. Suzuki's liabilities should be collected from the corporations affiliated to the firm, provided it be wound up. I think this will be the wisest policy.

"I will permit no more loans to be advanced to the Bank of Formosa from the Bureau of Deposits, which holds the Postal Savings, belonging to the people. The Bureau in question is an important creditor to the Taiwan Ginko, so that every reasonable measure will be considered to help the bank to satisfactorily adjust its business. I am sure all other creditors will agree to follow such principles."

SHANGHAI EXCHANGE MARKET

Scarcity of Transactions Owing to Short Business Period and the Holiday Mood

The following notes on exchange deal with the week ending April 16.

The period under review comprises only four business days, two of which were half-holidays. This fact, together with the prevailing holiday mood, was responsible for the scarcity of exchange transactions. Even the speculators were rather inactive. The tone of the Shanghai market remained dull and rates of exchange had a sagging tendency. This notwithstanding India's determination to continue purchases of silver in the London and New York markets.

As long as silver funds are accumulating at Shanghai we shall not see rapid rises in the price of the white metal. Money is more than plentiful at Shanghai and native interest is purely nominal. Due to a plethora of cash, coupled with the end of the export season, banks are keen to remit funds abroad; we have therefore seen that during the past two weeks banks' selling rates were lower for ready delivery than for forward, conditions which coincide with those which were in existence last year during the same period.

The Coming Tea Season

From trustworthy sources it is learned that the approaching tea season will be a normal one, as far as the Shanghai market is concerned. Green teas which are usually disposed of in Shanghai will be about the same in volume as last year's crop; Keemuns may possibly be short this year about 20 per cent., while Khukiang black teas may possibly show a slightly higher percentage of deficiency. The interesting point is that, whereas buyers last year rushed into the country districts to effect immediate purchases at ever-increasing prices, losing considerable sums on their holdings, funds cannot this time be transported into the interior of the country. Sellers will therefore have to come here, and it is almost certain that prices will be moderate. At the moment there are no reliable data available regarding the estimated crop which usually is offered for sale on the Hankow market.

Record of Business Done

	High	Low
6	2/6½	2/6½
U. S. 6	62½	62½
Yen	79½	78½
Gold Dies	347	343
Silver, London	24½	24
Silver, New York	57	56

Gold-Exchange Standard in Siam

In view of the changes which have recently occurred in India's monetary system it will be permissible to refer here briefly to conditions as they actually exist at present in Siam.

Siam discarded the silver standard in 1902, when the tical was stabilized at 17 to £1. In 1908 the ratio was changed to 13 ticals for £1. The gold-exchange standard, on that basis, continued in force with excellent results to the country's finances and to external trade as well, until the consequences of the Great War brought it about that the value of the tical, as compared to the British pound, improved to 10. Since 1922 the Government has maintained the ratio of 11 to 1. Siam's currency in actual use is paper amounting at present to 121 million ticals. There against the Treasury holds at home 55 million ticals in silver besides a gold reserve of 20 million ticals in London. The latter is being augmented from year to year. The country's finances are in an excellent state, and its gold-standard system has been found to be working very satisfactorily during an extended period of trial.

S. M. R. TRAFFIC RETURNS

For Fiscal Year 1926 Yen 10,000,000 Larger

The S. M. R. traffic returns for the last fiscal year ended March 31 amounted to Y. 107,528,600, being Y. 10,182,009 larger than in the preceding year, the figures following:

	Unit:	Y. 1,000
Receipts		
Goods	89,182	4,647
Passengers	15,285	754
Warehousing, etc.	5,061	753

Compared with the previous year, the passengers carried totalled 8,213,000 being 89,009 more, while as to goods, 16,287,600 tons were carried, being 1,241,000 tons more.

AMERICAN LOAN FOR BUCHAREST

Offer Made by Group of U. S. Bankers

Bucharest, Apr. 16.

The Mayor has announced that a group of American bankers have offered a loan of $10,000,000 for a period of 22 years, at 85, with interest at the rate of 7½ per cent.—Reuter.

SILK SHIPMENTS

The silk which was shipped by the P. & O. S. Mongolia from Shanghai on the 13th ultimo, arrived in Marseilles at 8 a.m. on the 15th instant.

THE MONEY MARKET AT FOOCHOW

Twenty Firms Bankrupt at New Year Settlement

The "Chinese Economic Review" says:—The money market in Foochow, capital of Fukien province, was severely affected by military operations last winter, and over 20 firms went into bankruptcy at the year's end. This situation was aggravated by the reluctance on the part of the native banks to grant loans to needy merchants. The bankers were afraid that they might be forced to make advances by the Southern Revolutionary Army, or to redeem their "dai-fook" dollar notes in circulation, and preferred to keep their money in their own hands against emergency, hence the extreme tightness of the money market.

The difficult situation was further complicated by the increased exchange value of copper coins toward the end of the lunar year. The dollar showed a sudden depreciation last winter, $1 being exchangeable for only 1,030 cash or less, while the normal rate was between 1,060 and 1,080 (in the winter of 1925 the exchange value of a dollar rose as high as 1,096 cash). The depreciation was mainly caused by the large amount of silver coins and dollar notes on the market and the manipulation of the small money exchanges, the Revolutionary Army having brought with them over one million dollars in cash from Amoy which were reputed to contain a smaller percentage of fine silver than those current on the market.

As to the silver subsidiary coins, those minted in Kwangtung province in circulation on the Foochow market and those coined by the Naval Mint at Makiang after the Kwangtung model also showed steady depreciation, one 10-cent piece being worth only 95-03 cash. These subsidiary coins were of the Yuan Shih-kai model, minted locally in the spring of 1925 to replace the old coins and their exchange value was originally fixed at the rate of one 10-cent piece to 100 cash. Similar coins were also minted by the Naval Mint. The market was soon flooded with them and their value depreciated in the spring of 1926 to about 80 cash. After January 20 this year, it suddenly dropped again to 50 or 60 cash or $1 for 17 10-cent pieces, and the money market was greatly disturbed, in spite of government orders against manipulation by profiteers. The value of copper cent coins has also fluctuated a good deal since April, 1925, the highest rate being 1 copper cent for 3 cash and the lowest 1 for 5 cash. The present exchange rates are: 1 10-cent piece for 75 cash; $1 for 1,030 cash or 13 10-cent pieces and 55 cash, or 215 copper cents.

AMERICAN COTTON

Bigger Estimates Current for Domestic Consumption

In their weekly letter dated March 17 Messrs. Anderson, Clayton & Fleming, New York, state:—

This market is stubborn but every time it puts its head up cotton seems to come out.

Holders of low priced contracts have liquidated fairly freely and owners of spots show more inclination to sell as planting time approaches.

Demand has tapered off for strict low middling and above, but inquiry for low middling and below continues good.

Domestic consumption for February of 500,417 was heavy and estimates of total consumption of American for the season are climbing. Actual consumption promises around 15,300,000 to 15,500,000, but Mr. Hester counts everything going to the Orient as consumed and his figures may prove somewhat the rise of 15,500,000, as India and Japan are taking considerable which will not likely be spun this cotton year.

Exports continue heavy, showing to date, 8,274,186 against 6,343,034 same date last year, or some 1,900,000 increase, a large part of which excess judging from foreign spinners' takings is going unsold.

Fenhick, generally accepted as the best private ginning estimator, puts the figure for Monday's report at 18,021,000, which, if correct, when worked out in 500 lb. bales should show the Government's crop estimate not far wrong.

The weather is favourable over the greater part of the belt and farm work is reported progressing favourably.

Domestic goods trade is in a bit of a lull at the moment but spinners the world over are reported to have large forward business booked and to be in optimistic mood.

SINGAPORE RUBBER

Describing the Singapore rubber market on March 31 Messrs. Guthrie & Co. state:—

The week was marked by a fairly steady demand and very narrow fluctuations in price. Some weakness was apparent when the substantial increase of 1,567 tons (to 61,167 tons) in London stocks became known, but good buying supervened, and the week closes with prices only a fraction of a cent down.

Closing Quotations:—
Spot—70¾ cents.
April—71 cents.
April-June—71¼ cents.
July-Sept.—74 cents.
Oct.-Dec.—76 cents.
London—1/9½.
New York—41¼ cents gold.

For the weekly auctions 709 tons were catalogued, 350 tons offered and 461 tons sold. A steady demand was experienced, at prices about one cent below those of last week.

LAND SALES IN HONGKONG

Godown Property and Houses Disposed Of

At a public auction conducted by Mr. E. V. M. E. de Souza at the China Auction Rooms, Hongkong, on April 7, seven lots of property were disposed of, the ultimate buyer in each case being Mr. P. K. Kwok, who purchased on behalf of Mr. Wong Wai-pak. There was a good attendance and bidding was brisk.

The lots comprised the remaining portion of Marine Lot No. 229 together with the buildings thereon, being at present four godowns and 18 uncompleted houses, facing Belcher Street, with rights to a temporary pier on the Praya, Kennedy Town, held for the term of 999 years from 1875. It comprises 20,897 square feet at an annual Crown rent of $22.50.

Bidding for the first lot, comprising two of the godowns, started at $150,000 and proceeded with bids of $500. It was knocked down when the figure of $162,500 had been reached.

The 10 houses were sold in five lots, each lot comprising two houses. Details are as follows:—Lot No. 3, bidding started $8,000. Sold $9,000. No. 4, bidding started $8,000. Sold $8,100. No. 5 was sold for $7,000. No. 6, bidding started $6,500. Sold $7,000. No. 7, bidding started $6,500. Sold $7,000.

The Crown rents and areas of the lots are:—No. 1, $9.20 and 12,130.75 square feet; No. 2 $6.50 and 8,856.50 square feet; lots number 3 to 7, $7.50, and 10,130.63 square feet.

AMERICAN BONDS

Unprecedented Volume of New Issues

The National City Bank of New York writes:—

These cooling evidence of the fundamental soundness of the present bond market need only be observe the ease with which the unprecedented volume of new issues since the first of the year has been absorbed—well over $1,300,000,000 during the first six weeks and probably the largest volume which American investors have ever been open to absorb during a similar period in peace times. While there have been some evidences of congestion here and there along the line, new offerings have flowed rather easily to the strong hands of investors without a depressing effect upon prices which might logically have been expected. The substantial shrinkage in new flotations during recent weeks has apparently enabled the market to shake off every evidence of the overload.

That a tremendous backlog of uninvested funds still exists is evident from the continued inquiry for offerings in fair sized blocks from institutions, banks and private investors throughout the country. While the comparatively high level of bond prices now prevailing is causing hesitation on the part of some investors who are unaccustomed to the present rate of returns, keener students see little hope for an early recession in prices sufficient to justify a waiting policy.

Treasury Obligations Higher

Price movements during the month varied so greatly among the different investment groups as to raise the averages to lose much of their accustomed significance. United States Treasury obligations generally were higher, numerous issues attaining new records for all time. Foreign bonds as a class were strong, as were also railroad issues. The Dow Jones average of 40 listed domestic corporate issues (10 high grade rails, 10 second grade rails, 10 industrials and 10 public utilities) on February 25 were 96.40 as compared with 96.87 on January 25 and 94.32 on February 25 a year ago. The present average, although slightly below recent high levels, is still well above the previous high reached since the beginning of the world war.

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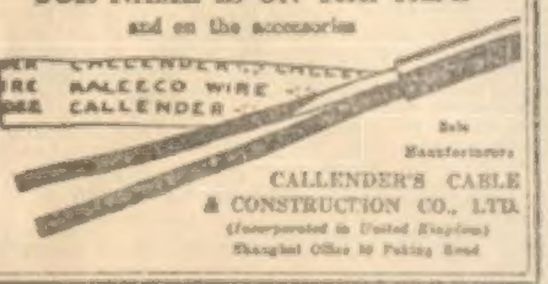

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The Editor does not hold himself responsible for the opinions or assertions of correspondents; nor can he undertake to return unused MSS. Correspondents are requested to write on one side of the paper only, and always to send their real names and addresses.

CHAPEI LEASES

To the Editor of the
"NORTH-CHINA DAILY NEWS."

SIR,—Replying to Hongkewite's query, we have permitted any of our tenants, who have so desired, to cancel the lease of a house situated in an affected area, and we think he will find that most landlords have done the same.

I am, etc.,
ALGAR & Co., LIMITED,
A. P. NAZER
Managing Director.

Shanghai, April 18, 1927.

SHOOTING UP

To the Editor of the
"NORTH-CHINA DAILY NEWS."

SIR,—Your correspondent "Diplomat" in writing you under the above caption in Friday's paper, is evidently unaware that he is living in a particularly fragile glass house.

He ventures to describe such phrases as "beaten up" and "shot up" as "perfectly dreadful expressions." He may not be aware that to his cousins across the water, there are many other expressions such as "getting the wind up" and "pulling one's leg," which are more deserving of his description, and whose use tickles their risibilities.

There seems to be nothing more likely to stir the feeling of provincial folk on either side of the Atlantic than a picturesque misuse of their mother tongue which is unfamiliar to them.

I am, etc.,
THOMAS

Shanghai, April 15, 1927.

BARRIER SEARCHES

To the Editor of the
"NORTH-CHINA DAILY NEWS."

SIR,—I have frequently seen rickshas stopped at barriers when entering the settlement and the occupant searched especially at dark and have been struck by the omission to search the rickshaw coolie at the same time, this having been remarked also by several of my friends.

We all owe a debt of thankfulness to the foreign troops now defending our settlement, and their bearing and efficiency give us a welcome sense of security in these days so that the least spirit of criticism is to be deprecated. It is just an observation of an old timer who knows how quickly ill minded persons may grasp this opportunity or may already be utilising it for purposes the searches are intended to prevent.

Enclosing my card,
I am, etc.,
OBSERVER.

Shanghai, April 16, 1927.

SOMETHING APPROPRIATE

To the Editor of the
"NORTH-CHINA DAILY NEWS."

SIR,—I append hereto copy of a short poem appearing in a trade publication which has just come into my possession. You may possibly consider it worthy of reproduction.

I have no reason to believe the words were penned with special reference to China. They are, however, exceedingly appropriate, and could, with advantage, be commended to the attention of one Chow of doubtful antecedents and others of his type, who appear to be straining themselves to convert a promising country into a first-class imitation of a madhouse.

I am, etc.,
GEO.

Shanghai, April 18, 1927.

God give us men. The time demands
strong minds, great hearts, true faith and willing hands.
Men whom the lust of office does not kill;
Men whose the spirit of office cannot buy;
Men who possess opinions and a will;
Men who have honour; men who will not lie;
Men who can stand before a demagogue
And damn his treacherous flatteries without winking;
Tall men, sun crowned, who live above the fog
In public duty and in private thinking!
For while the rabble with their thumb-worn creeds,
Their large professions and their little deeds
Mingle in selfish strife, lo! Freedom weeps!
Wrong rules the land, and waiting Justice sleeps!

—J. G. HOLLAND.

AMBASSADORIAL PRIVILEGES

To the Editor of the
"NORTH-CHINA DAILY NEWS."

SIR,—In Notes & Comments of your issue of to-day is an article entitled "Ambassadorial Privileges" in which is stated—"An ambassador, because he represents a sovereign power or...sir."

Whom, may I ask, do the Bolshevik so-called diplomats represent? Not the people of Russia because from the time when the Bolsheviks seized control of Russia that country has become a world problem. One main reason is responsible for this. The Bolshevik Government is not a government—at least not in the terms of the science of Commonwealth. Three features are indispensable in order that a government may be recognized as such: (a) the power in control of a nation must be recognized as a legally constituted body by an overwhelming majority of the people; (b) the sovereignty of this body must be limited to properly defined national boundaries and (c) this body must be recognized by other civilized countries as representing the national sovereignty of the State. Not one of these features is characteristic of the Bolshevik Government.

Ever since the November Revolution of 1917 the Russian people have been and still are in a state of continuous revolt against the Soviet and since the Army revolt led by General Kornilov in 1917-18, revolts and mutinies have never ceased in Bolshevik Russia although they have been very badly organized. At the present time, Bolshevism may be said not to exist five miles either side of the railways and the peasants are absolute masters throughout the countries west of Petrograd, stretching towards the Estonian frontier. Pskov and its suburbs are now under martial law, as well as the whole vast area of the Western frontier. Mutinies break out simultaneously in different places. Several villages in the north have come under the authority of the peasants who dissolved the local Soviets, murdered Communists and Bolshevik Commissars, and then advanced to join with other bands of mutineers. At one place a regular battle took place between a Red Army commander's troops and the peasants, the latter winning, and on another occasion the Red Army soldiers flatly refused to come out against the peasants when commanded to do so and, as a result, all the Soviet institutions in that locality had to be hurriedly evacuated. At Ostrov fighting for two days occurred in which the local troops were heavily re-inforced by some regiments sent from Petrograd, but even then the town fell into the peasants' hands. During these revolts Communists, Commissars, and Soviet employees were killed and the Soviet buildings set on fire.

Bolshevik Russia is a veritable hell for the workers. Rykoff, storming at the ragged and half-starved workmen of Ekaterinodar who had struck at the pitiful ration given them by the Soviet, spat out that if the Soviet liked to give them half a pound of bread a day only, they should work for it or be broken by the machine-gun or starvation. In mid-winter of the same year (1925) Kalinin, in an encomium for rest, addressed the same workmen—with bitter cold now added to their miseries—on the joys of the Soviet Paradise. "The hell with your promises, you—new bourgeois. Give us something to eat and keep us warm, or let our old masters come back," was the retort hurled back at him by a workman holder than the rest amid general acclamations."

In a letter to the London "Times" of January 5, 1927, a correspondent writes: "I can still hear the workmen, on the eve of my departure, begging me to tell the truth in England, and imploring me with tears in their eyes to persuade the working classes here not to be deluded into doing anything that would tend to prolong the Communist régime in Russia."

The collapse of Russia in the World War was the beginning of an immense process of general dissolution throughout the world. It could not have been otherwise. The integral structure of Europe could not remain intact when her cornerstone broke off and when her very foundations were shattered by the explosion of the Slavic Empire. It is, therefore, absurd to consider the maniacs who are now in power in the country which once was Russia to be in any way representative of the will of its people and the Bolshevik diplomats are not in reality entitled to be considered as having any diplomatic status whatsoever.

I am, etc.,
A. E. N. HOWARD
Captain, Late
R.N. and R.F.A.

Shanghai, April 14, 1927.

ANOTHER STRING TO OUR BOW

To the Editor of the
"NORTH-CHINA DAILY NEWS."

SIR,—The far-sighted policy of the British Government as shown in the despatch of the Shanghai Defence Force has been recognized and universally lauded.

'Nough said.

But the muddy outskirts of this fine settlement are not all that need careful guarding by paternal and wise authority. There remain the inner lines, not those of barbed wire and sandbag redoubts, but those which have taken years of foresight, ploddings, labour and wise While the subsidizing of commercial enterprises has never loomed high in British policy, it has been resorted to as a temporary expedient and I would suggest that now, before further satisfying the satiating appetite of the melting pot, honest enterprise be given the means to subsist and survive, always keeping in mind the fact that this is what makes the world—our world—go round, while it is the want thereof which makes Mr. Borodin's (né Gruesenberg) world stand still and rot.

It would be a pity if the foresight, effort and expense which created the fine Shanghai Defence Force were all in vain.

If other foreign Governments, Eastern or Western, do not follow suit, let their interests go by the board—or in the melting pot. I feel fairly confident as regards sound Chinese business. It will survive by its own volition and by the entire absence of true and spontaneous affiliation to the principles of Mr. Borodin (né Gruesenberg).

While this proposal is put forward in all humility for consideration by my betters, I wish to say that I am not a Briton and I am not a business man, *Argus*: I have no axe to grind.

I am, etc.,
OBSERVER.

Shanghai, April 18, 1927.

CHESS

This Week's Problem No. 2

(BLACK)

(WHITE)

Black to play. What result and how? Note. The solution of Problem No. 2, is held over till next week.

This week the rest of the Rules and Regulations for World Championship Matches are given:—

7. The champion will not be compelled to defend his title for purses below ten thousand dollars ($10,000), in addition to which sum the travelling expenses both ways of both players, as well as their living expenses during the progress of the match must also be provided for.

8. Of the total amount of the purse, the champion shall receive 20 per cent. as a fee. Of the remaining 80 per cent. the winner to receive 60 per cent. and the loser 40 per cent.

9. The champion shall have the right of naming the date for the beginning of the match, as well as the hours of the day for the five-hour session, but these hours can only be between 2 p.m. and 1 a.m. of the following day unless by mutual consent of the players and the controllers of the match. Should there be several offers by cities or countries for the match, the champion will be obliged to accept the highest bid unless he can give satisfactory reasons for refusing such offer.

Clauses 11-19 inclusive are Guarantees and Forfeits Regulations, and 20-22 inclusive treat of Code Modification.

The Hand of the U. S. S. R.

The Russian Soviet Chess Association has deprived Bogoljuboff, now touring abroad, of his title of chess champion of Soviet Russia. The reason given is that Bogoljuboff has decided to give up Soviet citizenship because it caused him the inconvenience of being barred from the recent Tournament at Moscow, as has been reported previously in this column.

A Poem to Pawn

(With apologies to another great poet).

"Check!" "Check!" "Check!"
In despondent tones, said he,
And I would that my voice could store
The thoughts that arise in me.

O well for the upspringing lot
That he utters the warning in play!
O well! for the player at large
When he thinks he is mating or may.

The stately game goes on
As the long hours fleet and fly,
But the end is near
For the brave of a Murphy's hand
And the power of a brain that is still.

"Check!" "Check!" "Check!"
He's winning, so easy,
But the saddest grave of the other man's game
Will never appeal to me.

Chess in Manila

Greetings from the Philippine Chess Association have been recently received by the International Chess Club. Senor Gutierrez, the Manila champion, also sends the score of a game played by telegraph between Manila and Cebu, each side being represented by a team of three, the Manila players were A. G. Gutierrez, S. Beltran, and E. Ewing; the Cebu players were L. Amado, A. Logarta, and J. P. Miss. The first two had the White and the game was coloured at the 43rd. move. White played a dubious sacrificial variation at move 12 in a Ruy Lopez attack of the Giuoco Piano, and Black maintained a piece extra till the end game. The resulting ending is quite difficult but Black should win with accurate play.

The score with notes is given below.

GIUOCO PIANO

MANILA	CEBU
1. P—K4	P—K4
2. Kt—KB3	Kt—QB3
3. B—B4	B—B4
4. P—QB3	Kt—KB3
5. P—Q4	PxP
6. PxP	B—KKt5ch.
7. Kt—Q2 (a)	KtxP
8. Castles	BxKt (b)
9. P—Q5	Kt—K4 (c)
10. PxB (d)	KtxB
11. Q—Q4	P—KB4
12. B—Kt3 (e)	Kt2B
13. QtKt2	B—B1 (f)
14. KtxKt	Q—B3
15. Kt—Kt5ch.	K—Q1
16. QxQch.	RxQ
17. KttP	B—B2 (g)
18. Kt—Kt2	B—K7
19. P—KR4	P—Kt4 (h)
20. P—R5	Kt—Q3
21. P—R6	Kt—B4
22. P—R7	Kt—B3
23. B—KB4 (i)	P—Q6
24. K—B2	B—Q7 (j)
25. R—R1	P—B3
26. PxP	BxP
27. R—R6	KtB2
28. B—Q5	QR—B1
29. B—Q3	P—QB4 (k)
30. R—R5	B—Q2
31. KR2?	B—K7ch.
32. RxR	RxRch.
33. K2R	KtR
34. K—Q2	K—B4
35. P—R3	P—R3
36. P—Kt3	P—R4
37. K—K3	B—B1
38. K—K4	B—K3
39. K—K3	B—B2
40. K—Q3	B—B4
41. Kt—QBch.	K—Q2
42. K—K3	BxP

(a) This move leads to the Miller attack. B—Q2 is the quiet line.
(b) Modern analysis sanctions a return to the old move Kt2Kt; and after 8. PxB, P—Q4 with equality.
(c) B—B2 is usually played and is the best. Other alternatives are Kt—K4 and B—R4.
(d) Here 10. Q—K2 is White's strongest continuation, as given by Miller.
(e) The correct continuation is 12. QtQB1, and the next move should be refuted by Black.
(f) Not Kt—B2, because then 14 B—Kt5ch. and Black is here lost.
(g) The best move.
(h) P—B3 looks good here as preventing a square for the king and forcing White's hand.
(i) There is nothing better.
(j) Here B—Kt2 is much stronger. White's check at K5 would accomplish nothing.
(k) If P—Q4 then 30. B—B6 winning a Pawn.

It is White's turn and he seems to have two logical continuations: (1) to break up the Pawns by 43. P-B4; (2) to try and hold the position by 43. K-Q4, leaving the pawns on Black squares.

But the second method is open to the objection that Black will plant his Knight on his K5 or QB5. The first plan offers longer resistance but Black should turn his material advantage into a win. Readers of the column will find it instructive to play this ending with their friends.

BUDDING WOMANHOOD.

The young girl, "standing where the brook and river meet," is too often the victim of needless suffering, and of subsequent ill-health which may endure for many years, if not throughout life.

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NOTICE is hereby given that the Directors have this day declared an Interim Dividend for the year ending June 30, 1927, at the rate of Seven Tael Cents per share to be paid to Shareholders on and after April 27, 1927.

The Transfer Books and Share Register of the Company will be closed from April 21 to April 27, 1927, both days inclusive.

By Order of the Board,
A. R. BURKILL & SONS,
Secretaries and General Managers.

Shanghai, April 12, 1927. 6237

KALI GLIDIK COFFEE ESTATES, LTD.
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NOTICE IS HEREBY GIVEN that the Fourth Annual General Meeting of Shareholders in the above Company will be held at No. 10 Canton Road, Shanghai, on Tuesday, April 19, 1927, at 11.45 a.m., for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1926, declaring a Dividend, electing a Director and Auditors, and to transact any other ordinary business.

The Transfer Books and Share Registers of the Company will be closed from April 12, 1927, to April 19, 1927, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, April 6, 1927. 6120

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NOTICE

A.B. from April 15, and until further notice, no one will be allowed to circulate on the streets of the French Concession between midnight and 4 a.m.

By order,
E. FIORI,
Chief of Police.
6234

DAVID BRATH
DECEASED

NOTICE is hereby given that all persons having claim against the Estate of David Brath, late Captain of the s.s. "Hong Shih," of Shanghai, who died on April 7, 1927, are hereby requested to send particulars thereof in writing to the Consulate General of Norway, 29 Trochain Road, Shanghai, ON OR BEFORE JULY 20, 1927. Claims received after that date will not be taken into consideration.

AND all persons indebted to the estate mentioned, should make immediate payment to the said Consulate General.

N. AALL,
Consul General for Norway.

Shanghai, April 18, 1927. 6428

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THE CHINESE RED CATECHISM

Propaganda Questions Which Every Southern Soldier Must Learn to Answer and Every Citizen Be Forced to Study

SUN YAT-SEN PRINCIPLES FOR THE MILLION

Nothing has been so costly to the world as the utopianism of benevolent madmen. Good intentions not only pave Hell but sometimes convert this green earth into a howling Bedlam as well.

Probably the best way of forwarding illegimi political propaganda is to suppress it. Chiang Kai-shek was a hopeful unknown until he had himself interviewed through the very competent Mr. Gau Tai-chi and made a sad display of his mentality to the surprised world.

Sun Yat-sen was a democratic fetish with thousands of admirers abroad until, in 1922, a correspondent of the "North China Daily News" gave him a chance to talk and then published the spiritual ambings afield of China's Lenin without augmentation or comment. That interview was translated into 17 foreign languages and was reproduced throughout the Occident in every representative journal. The result is that Sun Yat-sen is internationally remembered as a high-principled but hopelessly erratic enthusiast.

To prove any of this Kuomintang propaganda silly, when not actually diseased, we have only to reproduce it. Without comment, therefore, we give what is guaranteed to be an accurate translation of the Red catechism that is forced upon every southern soldier and put in the hands of every literate Chinese citizen in the territories under "nationalist" control. Readers are exhorted to digest it, sit back and ponder. We ask them to guess at the number of centuries that will be required to evolve in these strange enthusiasts, to whom this rubbish appeals as a reasonable argument, a grown-up understanding of logical evidence.

Q. Who established the Chinese Republic?

A. The revolutionary party, formerly called the Tung Men Hui, and now the Kuomintang.

Q. What is the Tung Men Hui?

A. The first revolutionary party ever organized in China under the Manchu rule, and Dr. Sun Yat-sen was its leader. Most of its members were young patriots.

Q. What is the object of the Tung Men Hui?

A. To overthrow the Manchu government and protect the people's rights. In other words, the motto of the party is the "San Min" principles.

Q. What are the "San Min" principles?

A. They are the people's rights, the people's livelihood and racial equality.

Q. How is racial equality to be explained?

A. On the one hand, we have to unite our Chinese race and fight against the oppression of foreign races. On the other hand, we have to give our help to other weaker races and fight for their equality. In other words, the Chinese people have to get their independence and liberty, and then help all other weaker races to attain the same object.

How China Is Oppressed

Q. Are the Chinese people being oppressed?

A. Yes, we can show you how we are oppressed by foreign countries.

1. Foreign military and navy forces can enter China at their own will.

2. Chinese territory is occupied by foreigners as concessions or settlements, such as Shanghai, Hankow, Canton, Weihaiwei, Hongkong, Dairen, and Kwangchowwan. These places are, in fact, the territory under the rule of foreign imperialists.

3. In the occupied territories, all foreigners enjoy the rights of exterritoriality.

4. Maritime customs, which are the national treasury of China, are controlled by foreigners, and foreign countries only can decide the import tariff. The Chinese government has no right at all to change such unilateral tariff.

5. Under the protection of unequal treaties, foreign diplomats and financiers are free to get any kind of concession from China. They can control and own important harbours, railways, mines, and land properties in China. Such concessions are detrimental to Chinese sovereignty as a whole. Our national defence, economy and communication are thus under the control of foreigners.

6. Chinese militarists are supplied with foreign money and arms to carry on the internecine war, under the pretense of which, foreign countries claim the right for international interference.

7. Working together with the counter-revolutionary government, foreign officials in China forbid all kinds of patriotic movements, and moreover, they even instigate Chinese troops to kill young Chinese.

8. For only a small accident, foreign countries used to despatch their warships into the inland rivers for demonstration, without any regard to Chinese sovereignty.

9. There are many kinds of economic exploitation, such as the tremendous import of foreign goods to the value of 500 million dollars, circulation of foreign bank notes, exchange discount, and control of national revenues deposited in foreign banks. The loss of the above to our country is about 100 million dollars every year, increase of freight on exports causes loss of about 100 million dollars too. Loss of revenue in settlements and concessions also amounts to 500 million dollars every year, monopolized business by foreigners in China causes loss to China of about 100 million dollars every year, and all other special privileges enjoyed by foreigners in China make a total annual loss to China in a round sum of 1,200 million dollars. If we do not recover such losses, the amount is going to increase about 25 times every ten years. In other words, our people will bear the burden of foreign economic oppression to the value of 3,000 million dollars, which, distributed to the whole country of 400 million people, means that every one of us has to work hard for the foreigners at $7.50 per head per year. And counting out the women and children who cannot work, every male Chinese has to bear the burden of $15 or so as a result of the foreign economic suppression in China. We can also call such burden a poll tax. What a terrible thing it is.

10. Chinese people, no matter in what walk of life, who go to foreign countries for legal pursuits, are treated as slaves, or people without a country.

From the above we see how we Chinese are being suppressed by foreign countries. We as a race have to fight for racial equality. Every one of us has to stand up and unite in an effort to defeat the Chinese militarists and foreign imperialism.

World War on Common Sense

Q. Since we have to fight against both Chinese militarism and foreign imperialism in order to attain racial equality, what is the necessity of helping the other weaker races to fight for their freedom?

A. The principle of racial equality not only applies to China, but to all races. Again, we are suppressed by many races, in an international sense. There are many races now under the yoke of foreign imperialism. They lost their independence and are now a part of the aggressor's dominions. Annam is a French colony, and the Annamites are slaves of the French people. The same thing is true of India and Britain, Korea and Japan. The Annamites, Indians, and Koreans, though slaves under foreign control, are subject to only one foreign country's suppression, while China, nominally an independent nation, is really a slave of international imperialism. Foreign countries treat the Chinese as their slaves, and thus we are an international colony for foreign exploitation. Whenever a diplomatic case arises, all foreign countries participate in making illegal demands. Take the case of the Lincheng affair, though no Japanese passengers were captured by the bandits, yet the Japanese minister was working in co-operation with other countries against China. On the other hand, the national humiliation days of May 7 and May 9, in commemoration of the Japanese 21 demands, have nothing to do with Britain, America or France, yet their foreign officials in China have to help the Japanese in forbidding all patriotic movements of Chinese students. In this way we realize how the foreign countries are working together in suppressing Chinese patriotism. To fight against this international suppression we have to help other oppressed races too. In other words, the world is somewhat divided into two opposing units. One is made up of the foreign or international imperialists, and the other of the oppressed races, which are of an international nature too. During the world war in 1914 when the Indians at Singapore started the anti-British movement, the Japanese navy landed troops to suppress it on behalf of their ally. This instance shows that international imperialism is a powerful combination or contracting entente. All the oppressed races, of course, have to unite and become one entente too.

The Radical Realm Hand

Q. After the oppressed races are all awakened and united in an entente, then why do we not strive on the principle of a world republic or utopia, instead of racial equality in the narrow sense?

A. The world republic is our ultimate aim, but not now. We have to work step by step. Every race has to be united into one strong union, and then join the world entente of all equal races. Until international imperialism is wholly defeated, we cannot hope for utopia. Dr. Sun Yat-sen in his third lecture on the principle of racial equality gave a very interesting parable to show the relative importance of racial equality and a world republic. He said something like the following: "A certain wharf coolie, working every day with nothing but a pole and two ropes, had at last saved over ten dollars, with which he bought a lottery ticket, hoping to become rich quickly. He was homeless, and so his ticket was placed in his pole. His whole heart was in the ticket, which he often took out and read over. On the day of the drawing he went to the ticket office and in his surprise he had won the first prize of $100,000. The prospect of so much wealth made him mad with joy—he was a rich man and no more a wharf coolie—and he threw his pole and ropes at once into the river. The winning ticket was lost forever. The coolie, now only still a coolie, was unable to carry on his living since both pole and ropes were gone."

This parable means that the utopian principle is the lottery ticket, while the pole is the principle of racial equality, a means to get a living with. When China was a strong and powerful empire, she thought she was dominating every human race. On the contrary, other races also became strong, and China was at last conquered by the Manchus. The Ming dynasty was no more. What was wrong with the Chinese then? The Chinese race was not united and traitors made use of the opportunity to offer their services to foreign races. China, as a nation, never intends to suppress other races, as the target all the time for world peace. To return to the parable, China had the winning ticket in the pole, but she, like the coolie, discarded the pole too early. As a consequence, she was first oppressed by the Manchus and now by foreign imperialism. In order to restore what we have lost, we have to unite our race as a whole and fight against foreign imperialism and regain our racial equality.

What Are Their Rights?

Q. What is the principle of people's rights?

A. Racial equality stands for national independence against foreign suppression. Since we are free and on an equal basis with foreign races, the next step of our policy is to restore to the people their political rights with which they will fight against official corruption and gentry misdeeds.

Q. As the people do not know what are their rights, how shall they be explained?

A. They can be explained in a simple way: Train passengers need not know how to drive the locomotive, but every one of them has the right of sitting and travelling in the train. Locomotive-driving, as you know, is a professional ability, simple way: Train passengers need not a personal right, while travel in the train is a right. In the same way, all Chinese people are passengers in the train of the Chinese republic, and the train is driven to a destination decided by the passengers, but not the driver, or the executive officials. That is the people's right.

Q. What are the people's rights?

A. According to Dr. Sun's theory, the people are to have ample rights and powers to control the government, and at the same time, the government also shall be empowered to carry on the work for the people. So we have the people's rights and the government's rights. The former is called the political rights, which include the suffrage, recall, initiative, and referendum.

(Continued on Page 9.)

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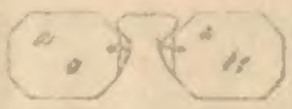
NOTICE is hereby given that the owner's copy of the Title Deed of British Consular Lot No. 5622 in the name of Messrs. Davies & Thomas has this day been declared to be lost together with the Declaration of Trust relating thereto, and that application will be made to the British Consulate for the issue of a duplicate Title Deed at the expiration of three months from date.

DAVIES & BROOKE
Attorney for DAVIES & THOMAS.
Shanghai, March 25, 1927. 4301

NOTICE

NOTICE is hereby given that the owner's copy of the Title Deed of British Consular Lot No. 5622 in the name of Davies & Thomas has this day been declared to be lost together with the Declaration of Trust relating thereto, and that application will be made to the British Consulate for the issue of duplicate Title Deed at the expiration of three months from date.

DAVIES & BROOKE,
Attorneys for DAVIES & THOMAS.
Shanghai, April 8, 1927. 4830



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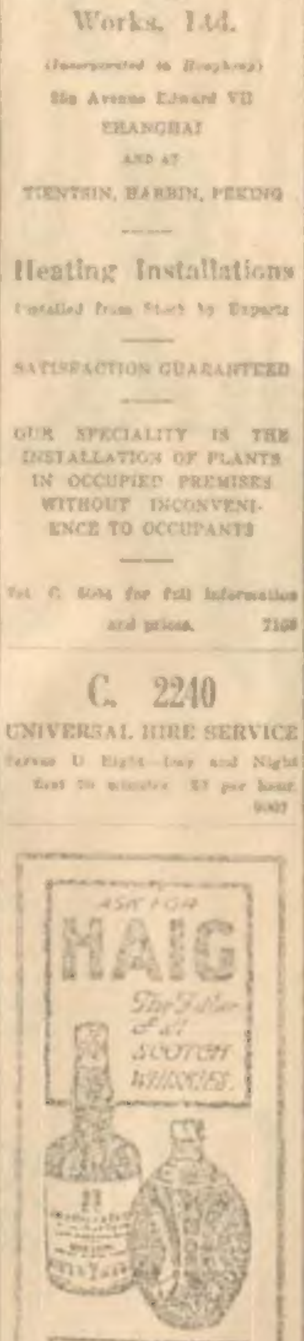

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North-China Daily News
Every morning, except Sunday
Annual Subscription ..... Mex. $24

North-China Herald
The Weekly Edition of the "North-China Daily News"
Annual Subscription ..... Tls. 12
Editor: O. M. Green

North-China Daily News & Herald, Limited.
Managing Director: E. W. Haynes.
Reg. Office: North-China Buildings, Shanghai.

Office Hours: 9 a.m. to 6 p.m.
Saturdays and Sundays 9 to 12.

All communications should be addressed to the North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

BIRTH

JENSEN.—On April 16, 1927, at the Victoria Nursing Home, Shanghai, to Mr. and Mrs. J. Grahl Jensen, a daughter.

MARRIAGE

MAXTED — ACKERMAN. — On April 18, 1927, at Holy Trinity Cathedral, Shanghai, by the Rev. A. C. S. Tyrrell, Henry William, elder son of Mr. and Mrs. W. Maxted, of Blackheath, London, to Anna Antonietta, daughter of the late Mrs. G. A. Ackerman.

DEATH

SCHOENBECK.—On April 12, 1927, at sea, on board M.V. "Rosa," Marcia, wife of Walter Schoenbeck. Interment took place at Singapore.

The North-China Daily News
IMPARTIAL, NOT NEUTRAL.

SHANGHAI, APRIL 19, 1927.

THE FOOLISH BANKERS

That the native bankers could not have advanced the "nationalist" *régime* $3,000,000 because it would have been too foolish, is the substance of a letter which we published in our correspondence columns yesterday from a gentleman who signs himself "M. D." He scolds us severely for printing what he thinks is an impossible story. He says that the bankers are capitalists, that the "nationalists" are pledged to ruin the capitalists and that the bankers therefore could not be silly enough to assist in financing "nationalism." We are taken to task, on these grounds, for giving publicity to a story that cannot be true. Unhappily for "M.D.'s" peace of mind, the test that he applies to this report is no longer a sound one in China. If acts of folly simply could not be perpetrated in this country China would not have two million useless soldiers and half a million ruthless bandits under arms, railways would not be ruined, the post office would not be discredited, there would be no illegal taxation, Borodin would not be master of the Hankow administration, Shanghai would not have been turned into a foreign armed camp, foreign gunboats would not be replying to murderous sniping on the Yangtze, thousands of missionaries would be at their stations placidly ministering to their flocks instead of going home as refugees to tell the world how foolish China can be. One wonders where our friend "M.D." can have been dozing these several years if he finds it impossible to believe that the Bankers' Guild and the Bankers' Association are incapable of the folly of financing their enemies.

As it happens, we have good reason to believe that our report was a perfectly accurate one. Needless to say the contribution was not made in the form of a gift. It was disguised, like all such political subsidies, as a "loan," the security in this instance being the Customs surtax, still subject to international protest and therefore illegal according to the strict interpretation of the treaties. We daily refuse to be surprised by this. Thousands of substantial merchants in every treaty port, who have amassed their wealth under foreign protection and who now survive by virtue of foreign defence measures, secretly rejoice in every "nationalist" outrage against the foreigner and fly the Red flag. If we had been able to maintain "M.D.'s" innocent faith in Chinese common sense, an abrupt understanding of the substantial Chinese merchant's capacity for folly would probably be such a spiritual shock that sanity would not survive it. Just a few days ago a foreigner with an exceptional knowledge of Chinese was a guest at luncheon in a Chinese club. At the next table to him were five or six of Shanghai's Chinese merchant princes, men whose names are familiar to every resident. They were discussing the "nationalist" army and they agreed among themselves that it was the finest army in the world, altogether invincible, a force that could easily mop up the combined armies of Europe. They deplored the fact that the Navy did not amount to much, for, said they, if there were a fleet to guard transport, it would be such a simple matter to send a "nationalist" force to Japan and annex those islands to the glorious Red state. The foreign witness to this conversation blinked, rubbed his eyes and stared at the neighbouring group to detect, if possible, a gleam of redeeming humour in their faces. There was none.

They were as solemnly serious as Provisional Court judges. There was probably no man present who had not an interest in a native banking institution and none who would not consider himself a patriot if he helped to finance a "nationalist" raid on the Settlement. The cynical sophistication that we acquire through daily and hourly encounters with this spirit is nothing to rejoice in, but we cannot share with "M.D." the feeling that the suppression of all news that illustrates the "nationalist" spirit in this commercial community would make for greater security or better understanding. If the bankers are capable of a folly that passeth understanding, a knowledge of that fact is essential to the peace of the community. The presence of foreign troops has guaranteed us physical security, but Chinese and foreigners alike are in a desperately bad economic situation here; and when the Chinese financial leaders see fit to subsidize the forces that are pledged to work our complete ruin, we cannot see that any sense of delicacy or any concern for the tender susceptibilities of such persons as "M.D." should deter us from giving the greatest possible publicity to the sorrowful truth. Our relations with this country have been carried on much too far on a basis of make-believe. Carefully cultivated misunderstanding of the quality of "nationalism" in the Occident has already cost the Chinese people unreckoned millions and has reduced them to a state of wretchedness that cannot be assessed in taels or dollars. It is high time that we helped one another to a fuller understanding of the Chinese capacity for folly and all suggestions that reports of foolish doings should be hushed up in the interest of [illegible] not only unwelcome but decidedly unlikely.

NOTES & COMMENTS

The Provisional Court

Our articles on the glaring maladministration of the Provisional Court have dealt hitherto only with criminal cases. But civil actions clearly call for the searchlight of investigation and amendment. Here is the experience of one of our readers:—

I am carrying on business importing and exporting, and a year ago, a certain native dealer living in the Settlement, ordered goods from Europe for a considerable amount. The goods arrived in time, and true to sample, but the said dealer only took delivery of a very small portion, though several other dealers, who had ordered the same class of goods, took delivery of their cargo without any delay.

In spite of repeated requests, both verbal and written, this dealer shamelessly refuses to take delivery of the remainder though he has no excuse for so doing. I had no alternative but to put the matter in a lawyer's hands, and the case was set for hearing early in December. Unfortunately the Assessor who was to have heard it was ill, and it had to be postponed. The Court which sits over in January and since then nothing whatever has been heard of it.

I understand a good many civil cases have been shelved in the same manner.

As you will understand, expenses are piling on all the time, some of which I have to meet pending settlement, and to make matters worse, the shippers in Europe are withholding my commissions for the whole of last year's work until these goods have been taken up. You will see how very hard it is to do business under these conditions.

In the resolution appointing the provision was made for expedition of civil cases, amounting at the time of rendition, but like the rest of the agreement it seems to be a dead letter. Nothing has been more disappointing to the friends of China than the appalling manner in which the judges of the Provisional Court have allowed it to descend.

Fengtien's Invasion of Honan

Our Kaifeng correspondent's letter brings the story of the Fengtien invasion of Honan down to March 27 with the defeat of the momentarily victorious Honan-Kuomintang troops and the recovery of Kaifeng, the provincial capital. How Kaifeng had been lost was described in his last week's letter covering events from March 16 to 19. The details are filled in to-day. General Yu, the Fengtien commander, had disobeyed orders and pushed out too fast westwards to Chunchow on the Peking-Hankow Railway: a raid on his extended line, and defeat followed with the momentary loss of Kaifeng and still worse, of the whole of the 10th division, most of whom appear to have been butchered in cold blood, and all its equipment. Exactly what has happened in the past three weeks we do not know. Just a week ago news was received that General Chang Hsueh-liang, son of Marshal Chang Tso-lin, had given up the command in Honan to Marshal Wu Pei-fu, owing to the personal hostility to himself of the Red Spears who, however, were said to be ready enough to assist Marshal Wu; and with their co-operation it was further reported he had advanced as far as the mountain divide between south Honan and Hupeh. This news synchronised with that of the Northerners' return to Pukow and Marshal Sun's capture of Chinkiang. Both the latter "drives" have failed or been called off and quite possibly Marshal Wu's advance was held up at the same time. There is a good deal of reason to believe that if the Northerners really meant to fight, they could polish the Southern bubble on the Yangtze pretty easily. But unfortunately politics play as large a part in all battles.

The Red Creed

We are reproducing elsewhere a translation, carefully done under foreign supervision, of one of the documents that has turned China wrong-side out. The Three Principles catechism is lavishly circulated in the Red army, is taught to the troops as a part of their drill and is hammered into every commercial community into which the Reds can contrive to intrude. This is a document which every foreigner resident in this country simply must read. No one can appreciate how hopelessly irresponsible is the driving force behind this so-called "nationalist" movement who has not read the manifesto of the supreme prophet. In Russia, a profoundly religious country, religion has been formally abolished and the Soviet is frankly atheistic. Like so many other Marxian formulas, this abolition of religion did not suit the temper of the people. Lenin was therefore convenient. His picture and Trotsky's took the places of the conventional icons in all public places and the docile peasantry was taught to bow to the revolutionary gods instead of to the Christian saints. This seemed to work, and since the Red agent abroad moves blindly in the rate of Red precedent, Borodin has done his best in China to reproduce the Lenin fetish in the Sun Yat-sen fetish. We have had a score of reports of Christian churches and chapels being turned into halls for the worship of Sun Yat-sen's picture and the reading of his alleged will. This Red hocus-pocus is meant to satisfy the Chinese craving for ritual in the same way that Lenin worship seems to soothe the Russian peasant who is cut off from his church. The hypocrisy of it is as heathenish that it shames honest intelligence. Burning babies to Moloch ought to make a much clearer emotional appeal than backing foreigners before Sun Yat-sen's photo and we are surprised that Borodin has contrived to invent nothing deeper and subtler than this miserable catechism. Nothing, for instance, could be so depressingly weak as the attack in Section 9 upon the foreigner on the ground of economic oppression. In an argument that would disgrace a [illegible] Occidental schoolboy Dr. Sun-yat-sen's interpreter denounces what the "Imperialists" are taxing China to the extent of 1,500 million dollars per annum, putting a burden of $15 upon every adult male. The statement is too absurd for any foreigner to refute. No one but a half-witted student could possibly take it seriously. In fact, there is no paragraph in this whole marvellous production upon which one can comment without offending the reader by dwelling needlessly upon the obvious.

THE WEATHER

The temperature near the Cathedral, Shanghai, for 24 hours ending 7 p.m.

Yesterday — Min. 55.8 Max. 72.0
Same date, 1926 — Min. 48.2 Max. 65.0
Rainfall nil.

State at the morning of the 17th:—High pressure over our region. Low area over northeastern China. Southeasterly breezes over our coasts; variable elsewhere. Fine and cold weather in the north and in the Valley. Overcast skies with rain in the south.

State at the morning of the 18th:—Fine and cold weather. Freshening easterly breezes. High and unsteady pressure.

Probabilities (3.0 p.m. yesterday):—Mild and variable weather, because of the Hunan depression advancing towards our regions. Rain in the valley. Another low centre will reach Liautung eastward. Cyclonic circulation to the north of Shantung and over our coasts. Easterly winds in the south.—Shanghai Observatory.

The War Office announces the appointment of Colonel A. C. Birdwood to command the troops in Ceylon in succession to Major-General Hig[illegible].

The Y.M.C.A. is working towards the creation of a Water Charter, and at present laying stress on two things, first the improvement of the general appearance of the town, and secondly, the improvement of the general health of the community. Along these lines they have, during the past few weeks, planted over 500 trees in various parts of the city and have also purchased a large quantity of vaccine from Peking. The vaccine is to be dispensed to poor people free of charge, by native and foreign doctors at various centres.

Turning its attention to the Japanese Government, the "Tokyo Asahi" takes the Foreign Office authorities severely to task for their neglect of the precautionary measures for the prevention of the trouble at Hankow which they ought to have foreseen. Baron Shidehara, the Foreign Minister, repeatedly assured the Japanese people that the situation in China was not so serious as to call for the despatch of troops for the protection of the Japanese residents, but events have entirely falsified his assurances. Things have gone from bad to worse until Japan is obliged to send more warships and marines to points where great unrest prevails. So many warships have now been mustered in Shanghai that new arrivals being unable to find anchorage in the port are obliged to be moored at Woosung.

AN AGE OF HUSTLE

Modern Neglect of the Bible

"Nothing is so much needed today as a real revival of personal religion," said Canon Peter Green of Manchester, in the first of a series of Lenten mid-day addresses on "The Bible To-day," at St. Nicholas's Church, Liverpool.

A revival, he said, was needed for the happiness of the individual, the welfare of the State, the salvation of a torn and distracted world, and the glory of God. There was nothing so entirely public-spirited and patriotic as to take care of one's own spiritual life. Renewed Bible study was one of the ways back to a revival.

Paddling in the Shallows

No one would deny that the Bible was not studied to-day as it used to be, partly because of the rush and hurry of modern life which led to shallowness. We were all paddling in the shallows of our emotional, moral and spiritual life, and were afraid of getting out of our depth and swimming in the ocean, which is God. We were afraid of the deep things of life. There was also an uneasy feeling that science had proved the Bible to be untrue, but he was deeply convinced that science had not disproved anything in Holy Scripture that any sane spiritually-minded man would desire to retain. Some foolish conceptions had been shaken, but the value of the Bible had been increased, not decreased.

English thought and literature had grown up from the Bible. It was a curious fact that the two nations which had a great vernacular Bible—England and Germany—had also the greatest and most intensely national literature. French literature was wonderful, but it was very largely on classic models and did not smell of the soil like English and German literature.

Evolution Theory Helpful

A great deal of harm would be done if they maintained that the early stories of Genesis were literal history. Boys leaving day and Sunday schools would learn in science schools the glorious panorama of modern science, the whole story of evolution, and without being false to their own intellectual convictions they could not believe that man was created 6,000 years ago and that all the human race had descended from in God's image. They could accept the evolution of man, and for his (Canon Green's) part, he found that far more helpful to religion.

The Two-language Standard

"You never know a nation unless you know its literature," said Canon Green, referring to the historical aspect of the Old Testament. "During the war I made a heroic effort to learn Russian, but it beat me. I feel that I don't really understand the Russian nation. If I could read Russian I would know what was really going on in Russia, whether the Bolshevists are as bad as people say, or worse, or whether there is anything to be said for them. In the old days when people talked about a two-power standard for our Navy, I suggested a two-language standard for our day schools. I said we would do more for the peace of the world if the boys in our elementary schools could learn one other language besides English. They would thus enter into the mind of the other nation."

TOKYO'S CAPITOL OF THE FUTURE

Gigantic Parliament Building But Only Skeleton As Yet Completed

FROM A CORRESPONDENT

Tokyo, Apr. 8.

The new Capitol Building housing the Parliament of the Empire with offices and, in the ceremonial style of Washington or Westminster but recent its somewhat unimposing frame above the heights. Its skeleton stands naked in its wind-driven rise—a vast emergency structure which this week welcomed several hundreds—indeed thousands—visitors to the celebration of the completion of the framework of the building which perhaps, ten years from now, will be the legislative house of the only Empire of the East. From north to south it is perhaps 500 feet and facing east it overlooks Tokyo Bay and the entire business section of the city.

It is possible that when completed, its bare bones clad in marble and granite, with the central dome or tower filled out to less meagre proportions, the new Capitol may rival the stately structures conceived and carried out for Western Empires and Republics and at the same time be a feature of Tokyo, original and artistically worthy of Land of the Rising Sun and the architects of Japan, to mark the era of an Emperor who guides the destinies of a hundred million subjects. For who shall say? Certainly the fortune-tellers and soothsayers of Japan predict far greater Empire spread for Japan in the course of another two decades.

The new house of Parliament now building when completed, will have cost some 15 millions. The building is situated on the site of the old Tokyo Lawn Tennis Club which for many years was an international gathering place where the Davis Cup players of Japan learned their first strokes and where many modernised Japanese had their first contacts with the foreigners of every class resident in Tokyo.

The approaches to the Capital building, according to the plans, will be wide tree-shaded boulevards, on every side. The building will face a terraced garden, hardly large enough to be called a park, and the main Government building will be erected on the plateau which will then be completely occupied as the domain of officialdom.

WHAT WILL BE THE FATE OF THE CUTTY SARK?

Two famous ships which have made their mark in the history of the seas, the old war frigate Foudroyant, the last of her line in existence, and the Cutty Sark, the old China tea clipper which is the best known and fastest of all sailing ships, were recently the subject of a question in the House of Commons. The Harbour Commissioners at Falmouth, where the vessels have been lying in honoured retirement, have decided that they are an obstruction and have practically ordered them to quit, and Mr. Kenworthy wants to know if the President of the Board of Trade will show terrible elsewhere. The picture shows the Cutty Sark as she now lies at Falmouth.

FOREIGN REFUGEES IN JAPAN

The Exodus from China: Where They May Find Shelter Till She Recover

FROM OUR OWN CORRESPONDENT

Nagasaki, Apr. 11.

When news of the occupation of the British Concession at Hankow by the Cantonese was received here it was generally anticipated that a great number of refugees would come to this country, straining the foreign-style housing accommodation to the limit. This has not yet come to pass, however, comparatively few foreigners having taken shelter in Japan. Most of the people who have left China appear to have gone to their homelands, which is certainly the best thing to do in the circumstances, as a long period of unrest may be expected and the cost of living in Japan is very different to what it was in 1909, when the Boxer Rising occasioned a big exodus of foreigners from China.

Houses Plenty Yet Scarce

It may be of interest to your readers to know something about the accommodation which Nagasaki and district have to offer foreigners wishing to leave China for a time. While this city possesses a large foreign settlement, new arrivals find it by no means easy to secure houses. This is partly due to the fact that Nagasaki is favoured as a place of residence by a number of foreigners who have retired from business or active participation in world affairs, partly to many foreign-style buildings being taken over by Japanese for business or residential purposes, and in some degree to houses having been allowed to fall out of repair.

Three houses have been taken by Swedish missionaries from China and are occupied by a little colony of about 30 men, women, and children; four of the adults were refugees here during the Boxer Rising. Very few other foreign refugees have taken up residence here; among them is the Rev. F. W. Diederich, of the University of Nanking, who will probably accept a vacant teaching appointment in the American Methodist boys' school here.

Mount Unzen

About 40 refugees have gone to Mount Unzen, the famous summer resort in Nagasaki Prefecture. There is a hotel and other accommodation there for 500 foreigners, but the village is more than 2,000 feet above sea level and the nights are very cold throughout the spring months. Residents of Nagasaki, however, visit Unzen in the depth of winter and enjoy themselves. People planning to go there from China should bring over all the warm clothing they possess and blankets and rugs to supplement the bedding provided by the hotels. That precaution taken, there is no reason why a stay at Unzen during the spring months should not be a delightful experience, especially when there is plenty of company. Hotel rates are about five or six yen a day, but a substantial reduction would be given for a long stay or on a monthly rate. The food supply presents no difficulty in the summer and it may be taken for granted, therefore, that at other seasons the hotel-keepers find it easy to obtain all that is necessary for their guests.

No Bad Sleeping Place

The lack of suitable foreign houses may deter some people from coming to Nagasaki, but the Japanese house or hotel is by no means an undesirable place of residence except in the coldest season of the year. Japanese sleep on *futons* (thickly-padded quilts) and foreigners who have occasion to follow their example when travelling in the country generally sleep very comfortably. In most Japanese hotels chairs and tables can now be found and simple foreign dishes are supplied to guests. There are foreign-style restaurants which supply passably good meals, so that rooms in Japanese houses or hotels could be rented and the principal meals obtained at the restaurants.

Numbers of Japanese Coming

Japanese are arriving here in great numbers from China, principally women and children. Arrangements are being made by the authorities for their accommodation, but nearly all go to their homes in other parts of the country as soon as they land.

THE KUOMINTANG IN LONDON

Impressive Rites—Three Bows to a Photograph—"Lahmberrie."

Two hundred pairs of tiny feet shuffled along the broad paving stones of stately Portland place.

They belonged to the Kuomintang of Great Britain and Ireland, a Chinese society. The Chinese have their own way of pronouncing the name; it sounds very much like "Coming-to-Town." Those who own allegiance to the Kuomintang tell you that their society is really the People's National Party.

A bland Chinese revolutionary greeted me at the stately entrance of the Chinese Legation and piloted me through the magnificent rooms, their wide walls covered with priceless tapestries. The dragon was everywhere—in the satin pictures, on the centuries-old flower vases, in the wonderful ivory carvings.

The scene in the palatial reception room, where the Ambassador of the Celestial Empire now receiving the world's statesmen, was strange to Western eyes. Chinese of every description were reclining in the downy recesses of the gilded chairs—students; keen, intellectual young fellows; cooks and sailors, some of them in rough clothes and mufflers. They smoked feverishly, and dropped the ash from their cigarettes into tiny trays on carved rosewood stands.

The visitors, members of the Kuomintang, had met to celebrate the second anniversary of the death of Dr. Sun Yat-sen, the Chinese revolutionary and first President of the Republic. Suddenly a young Chinese, with large round spectacles—the celestial counterpart of De Valera—cried out, "Meester Lahmberry!"

Brother "Reds"

It was the honourable member for Bow and Bromley making his way up the staircase to spend the afternoon with brother "Reds" of the East. A woman in a scarlet jumper and a wild-looking black hat trilled along behind him.

Some one asked if "Comrade Lahmberry" would like to see the room where Sun Yat-sen was interviewed from the window of which he threw the dramatic note which led to his release. Mr. Lansbury jumped at the idea and, preceded by an escort of scouting young Chinese "Reds," and followed by the woman in the scarlet jersey, he climbed to the top of the house. I followed the party into a small, bare room, the window of which was guarded with iron bars.

Mr. Lansbury listened politely while his Chinese guide poured together the details of the drama of 16 years ago. One of its dramatis personæ was a London charwoman, who was said to have helped to secure Sun Yat-sen's release.

Mr. Lansbury retraced his steps to the drawing-room, where the Kuomintang were holding their memorial service to the beloved leader. Sun Yat-sen's picture hung on the wall above an attractive structure strewn with flowers.

Chinese texts were nailed to the wall. One read: "The fragrance of his reputation flows on throughout the ages in the history of his country." In this atmosphere of reverence the "Ceremonial Tribute" was paid. We stood, and, at a sign from the chairman, bowed low three times to the framed photograph. That was all—a tribute of silence.—"Daily Express."

OUR INDIAN LETTER

Mammoth Liners Carrying 150 People Journeying Home in 5½ Days

A REFORMER'S MISGIVING

FROM OUR OWN CORRESPONDENT

Calcutta, Mar.16.

In the world of aviation at present all eyes seem to be on India. No doubt the visit first of Sir Alan Cobham, then of Messrs Stack and Leete and again of the Air Minister for the inauguration of the Imperial Airways Route has had much to do with it.

The latest news is that two officers of the Royal Air Force, Lieuts. Carr and Gillman will make an attempt in May to break a long-distance non-stop flying record by flying to India. The present non-stop record is 2,543 miles set up last October by two French airmen who flew from Paris to Jask in Persia in 22 hours. Officially, Lieuts. Carr and Gillman will be bound for an unknown destination as far eastward as possible. Unofficially they will be making for India and attempting the quickest journey to this country ever made. It is believed by the air experts that the British airmen may reach Karachi which is a distance of 4,000 miles from Home or even Delhi whilst the most optimistic amongst them think that with the best of luck they may reach Calcutta, a distance of about 5,000 miles. It is hoped, at all events, to reach India in 48 hours. If success attends the venture the next attempt will probably be an England-Capetown non-stop flight. The machine to be used by Messrs Carr and Gillman is a Hawker-Horsley with a 700 horse power Rolls Royce Condor engine.

Mammoth Air Liners

Meanwhile, it is reported from Home that two mammoth air liners to be used on the England-India route will be completed early in 1928. Their surprising dimensions give some idea of the enormous strides air travel has made since the War. The two liners, R 100 and R 101 will each have a capacity of 5,000,000 cubic feet and will accommodate 100 passengers and a crew of 50. They will be as luxurious as ocean liners and more comfortable as there will be no rolling and pitching and the engine vibration will be negligible at an estimated speed of 70 miles an hour. The whole journey to India is expected to take 5½ days. A large Diesel with a high flash point is being designed for them.

Communal War and India's Future

Some startling views have been expressed in a London newspaper by an Indian who evidently feels intensely the unhappy condition of his country owing to the spread of communalism. Communal discord, he says, has ruined the nationalist movement making mutual co-operation between the so-called Nationalist leaders impossible. He also points out that the tendency amongst Englishmen to overcome the Nationalist unrest by co-operation with Indians on a basis of equality is detrimental to the interests both of England and India.

For example, he maintains that both Hindus and Moslems prefer English magistrates and points out that some of the responsible posts now held by Indians are not being worked with such impartiality, fidelity and ability as by Englishmen, and the majority of Indians who have had a chance of holding responsible posts have unluckily often misused it. Any impartial person at all acquainted with these views will bear witness to their truth. Fortunately, the Imperial Government appears thoroughly to understand the situation and in sending out Lord Irwin with a policy of agricultural reform they are really going to the root of the trouble, for there is little doubt that the Indian ryot who, like most agriculturists, is extremely conservative, will not readily become the catspaw of the agitators if only their principal hardships are removed. It is, however, a race between the Government and the Communists who have already started their propaganda.

Lady World Motorist

Miss Violete Cordery, a lady motorist on a world tour, arrived in India the other day by the steamer Raiser-i-Hind and will drive her car through the country, Nasik, Mhow, Jhansi, Cawnpore and other places till she arrives in Calcutta where she will embark for Australia.

Miss Cordery, who is accompanied by a lady friend, Miss E. Simpson, and her mechanic, Mr E. Hatcher, is acting as the representative of the Royal Automobile Club, her purpose being to display the qualities of a particular make of car on a world trip.

Bengal's New Governor

Sir Stanley Jackson, Governor-Designate of Bengal, with his wife, Lady Jackson, left London *en route* for India on March 10. He had a good send-off from Victoria where the Premier and his old friend Lord Hawke met the future Governor and his wife in the Royal waiting room. Sir Robert Hutchison, Chief Liberal Whip, conveyed Mr. Lloyd George's good wishes and amongst those present were representatives of Lord Birkenhead, Earl Winterton and Sir A. Chatterjee. For half an hour Sir Stanley stood chatting and shaking hands with old friends. Lady Jackson was much moved on parting with her son and his bride. There was a wonderful demonstration as the train moved out of the station, cheers and cries of "Good old Jakso!" following the departing Governor-Designate and famous cricketer.

A good number of Chinese coolies are travelling for European Russia and Manchuria, says the "Manchuria Daily News." Recently, on the 22nd instant, the spacious station compound was found literally packed with such people, many of whom had to be left behind for the next train, owing to the absence of further room. These coolies were mostly from Shanghai and Shantung. The former are looking for employment at the leather factories about Leningrad and Moscow, while the latter are for general work mostly.

OPIUM SMUGGLING ON YANGTZE

Quite Openly Conducted Among Ships: No Authority Dares to Check It

FROM A CORRESPONDENT

The following narration of fact contrasts vividly with the kind expressions of good intentions elaborated from the Hankow Rolls and the Unions as described in another column.

Opium smuggling is going on ships running between Hankow and Shanghai. This practice seems to have sprung up recently as it was not to be seen by passengers on the river boats a year ago. It is now carried on openly by opium runners who come alongside the vessels at anchor. When a ship anchors off Nanking for any length of time a number of sampans come alongside, each containing four or five men or women well provided with silver dollars. Bargaining goes on openly between the sampan men and the passengers on the lower deck. A price is usually struck about two dollars an ounce. When an agreement is come to the sampan runs alongside and passes over the correct amount of silver money, and drops back into the current while the opium is secured by the seller. After a few minutes the seller calls the sampan which returns and receives the opium in neat one or two ounce bundles, stamped with the particular brand of the product, as some brands are preferred to others, and bring higher prices. Bargaining continues until the money gives out, when another sampan starts operations.

Quite out of Control

It would seem to the observer that the opium is chiefly handled by the deck crew of the steamers. Szechuan opium comes down to Hankow where it is taken aboard the boats in one way or another. It may either be disposed of on the boat, where opium is now smoked openly in the third class cabins, at ports of call, or in Shanghai on arrival. It is easily taken ashore hidden in the loose sleeves or tucked in the inner clothing. It is reported that Customs men do not dare to discover the opium or interfere with the traffic. In the present state of disorder in the Yangtze valley it would be impossible for ship captains to attempt to regulate the matter, as it is but another example of the disorder and lawlessness which is at present tolerated, if not sanctioned, by those supposed to be in control.

OPIUM UNDER THE SOUTHERNERS

National Anti-Opium Association's Appeal to Hankow for Suppression

FROM A CHINESE CORRESPONDENT

The National Anti-Opium Association of China which was formed by forty peoples' organizations of Shanghai some three years ago and which has made several attempts against opium traffic under the northern régime, recently sent a deputation consisting of its General Secretary, Mr. K. T. Chung, and its Secretary, Mr. Garfield Huang, to the Nationalist Government at Hankow to appeal for opium suppression. Mr. Chung and Mr. Huang, who have just come back to Shanghai, carrying with them to Hankow on their recent trip, a petition of the Association which covers eight demands. This was submitted to the Central Executive Committee.

The Eight Requisites

The demands are as follows:

1. That the Nationalist Government instruct the local military and civil authorities to begin the prohibition of poppy cultivation in areas under their control this autumn. The local authorities are to be responsible for any poppy discovered to be in existence in their locality hereafter.

2. That the Nationalist Government set a definite time limit for the total suppression of the illicit traffic and sale of opium in the different provinces under its control.

3. That the Nationalist Government instruct different provinces to start compulsory ameliorative asylums in every district and to conduct a survey of the addicts, requiring them to be treated by shifts. Special arrangements should be made for controlling the sale of opium to the old and sick addicts by a system of registration so that amounts sold would be gradually decreased until stopped altogether.

Officials to set Example

4. That the Nationalist Government instruct all the officials both in military and civil service to set an example for the people. Any found to be smoking opium should be immediately discharged.

5. That the Nationalist Government instruct the authorities of different ports strictly to guard against the importation of foreign opium, morphine, heroin, cocaine and any other forms of narcotics. Any person found to be engaged in this business should be duly dealt with regardless of his nationality.

6. That the Nationalist Government instruct all the publishers to include anti-opium educational material in text books for middle and primary schools.

7. That the Nationalist Government lodge a strong protest against the legalized opium monopoly system maintained largely for the Chinese residents by the French, Dutch, Portuguese and British Colonial Governments in the South Sea Islands.

8. That the Nationalist Government appoint a special committee on opium suppression to carry out the above plan.

Farmers' Union's Promises

These demands were also submitted to the different Kuomintang organizations, farmers' unions, labour unions, merchants' unions, students' unions and women's unions in Wuhu, Nanking, Kiukiang, Nanchang, Wuchang and Hankow, where Mr. Chung and Mr. Huang visited and their co-operation and support were solicited. In every place they received the heartiest support of these local organizations, many of which have promised to make the same demands of the Central Government. The Farmers' Union of Hupeh responded to this request by sending out instructions to the branch unions throughout the whole province, to organize anti-opium committees in the different localities to co-operate with the National Association in Shanghai. As the influence of the Farmers' Union is growing, it is believed that, beginning with this year, there will be no opium grown in places where there are Unions in existence.

The Usual Military Excuse

The situation as it was explained by many of the leaders in the Central and Provincial Governments in interviews with Mr. Chung and Mr. Huang is that the military period is not over yet. It will take some time to do away with the traffic in opium and other narcotics, but the Government is trying any possible measures to pave the way for suppression. One hopeful aspect is that under the Nationalist Government local military officers are not supposed to raise funds for their own armies, the Ministry of Finance being responsible for their maintenance. This makes it unnecessary for local authorities to seek military support by encouraging poppy cultivation. The National Anti-Opium Association, in view of the present situation, is working to co-ordinate the forces of different Kuomintang and peoples' organizations to bring every pressure to bear upon the Nationalist Government to carry out its opium suppression scheme in the nearest possible future.

FATE OF FAMOUS SHIPS BEFORE PARLIAMENT

This picture a companion to the other on this page shows a view of the Cutty Sark, since she has been used as a training ship at Falmouth, and some of the boys.

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Under the auspices of

THE CHRISTIAN FUNDAMENTALS MISSION FOR CHINA

Rev. WALTER SCOTT ELLIOTT, Director.

There will be several addresses dealing with the pernicious influence of the N.C.C. in missionary work and in politics in China, by experienced missionaries and business men.

The leaders of the N.C.C. will be given opportunity to reply to criticism and to state their position at the close of the meeting.

ALL MISSIONARIES AND BUSINESS MEN ARE INVITED.

Clip out and sign the following coupon and post it to Mr. Elliott. It is not the intention to make the names public, but merely to announce the number of signatures.

Rev. WALTER SCOTT ELLIOTT, Director,
The Christian Fundamentals Mission for China,
23 Quinsan Road, Shanghai.

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The undersigned desires to express disapproval of the actions of the National Christian Council of China, as recently exposed and commented upon in the press.

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FROM DAY TO DAY

We have forwarded to the British Forces Recreation Fund two "A" Champion tickets from Mr. N. Hann.

SINGAPORE, says the "Law Journal," has become for the average barrister the most lucrative and attractive centre of a Crown Colony practice.

THE Shanghai branch of the Kuomintang has issued an order for the expulsion of all Communists and lawless characters from the party.

GEN. Chiang Kai-shek has issued orders to the local authorities to prepare to celebrate the removal of the Nationalist capital from Hankow to Nanking.

A HOST of tanks clanked along the Bund yesterday afternoon on their way from a Yangtszepoo wharf to the French lines, providing a novel sight for people in the streets at the time.

THE Western District branch of the Federation of Labour Unions, whose offices were in Chapei, ceased to function on Sunday. The Western District, outwardly at least, seems not unhappy.

MR. P. Grant Jones has returned to Shanghai from Hankow and, if he can secure passages, expects to leave to-day, with Mrs. Jones, for Harbin, where he will officiate as H. M. Consul.

MARTIAL law in Chinese territory now begins at eight o'clock each evening. The curfew hour at places where troops are stationed and which are considered to be of importance starts at six o'clock.

THE hon. secretary of the Ladies' Benevolent Society acknowledges with thanks the receipt of $10 from Mrs. Tretchard Davis and $20 from Mr. and Mrs. N. W. Hickling in memory of the late Mrs. Brand.

MERCHANTS in Chapei again have requested Mr. Quo Tai-chi, the Commissioner of Foreign Affairs, to demand that the barbed wire barricades around the Settlement and the French Concession shall be removed forthwith.

THE Dollar Line str. President Adams arrives from San Francisco via Honolulu and Japan to-day, at 7 a.m. and sails for New York, via Mediterranean ports on Friday, at 4.30 a.m. The despatching tender will leave the Customs Jetty at 12.30 a.m. on Friday.

A CORRESPONDENT with an obvious bent for punning and a knowledge of the nature of a "doggie" writes to ask whether "D.R." as displayed just now on sundry motor vehicles is a printer's error, and whether it should not more correctly be "R.D." meaning "running dogs".

SOLDIERS of the 26th Army, under Gen. Chow Feng-chi, raided a house in Pangpoo village, Chapei, on Sunday and arrested three men who were in possession of rifles. A band of 200 villagers, armed with bamboos and iron bars, attempted to attack the troops, but dispersed when several shots were fired into the air.

THERE has come to notice an instance of a postal official in a certain outport boarding a steamer which was carrying mails to Shanghai and presenting to the Chief Officer a letter addressed to another postal official in Shanghai, with a polite request that, if possible, he would deliver it personally, "as it is important"!

GEN. Chiang Kai-shek has ordered the arrest of Tsai Tung-chi (J. K. Choye), the Hankow appointee, as managing director of the Shanghai-Nanking and Shanghai-Hangchow-Ningpo Railways, who also is director of the Land Bureau in Kwangtung and acting managing director of the Peking-Hankow Railway. It will be recalled that the general appointed his own man, Sun Ho-kan, to the local position.

ACKNOWLEDGEMENT is made, with condolences and thanks, of the receipt of $10 from A.H.H.D., in memory of his dog Jock, to whom he pays the tribute that "a better pal a man never had and as a working dog no one could ask better". Poor Jock died of worms in the heart, the horrible affliction that has carried off hundreds of splendid animals and our correspondent asks if it is possible to interest scientists in research work in this connexion. As a matter of fact, the scientists now working on a distemper preventative and cure are very interested in worms in the heart and there is reason to believe an investigation will follow.

ANOTHER big holiday gathering of many thousand people yesterday witnessed a number of flights by the six British aeroplanes housed on the Race Course. Though the wind on this occasion was much stronger than when the machines first went up, the evolutions were no less successful, the same all-round confidence and ability being displayed. The civilians this time were kept more in hand, a strong detail of the Middlesex Regt. holding the runways clear, and visitors were not allowed to swarm round the machines when they came to earth. A police notice states that to facilitate flying exercises and in the public interest, the Public Recreation Ground within the road riding track will be closed on week-days between 8 a.m. and 12 noon, until further notice. Golfers and others making use of the ground before 9 a.m. are requested to be clear of the Recreation Ground by that hour. The Police have instructions to carry out these arrangements.

H.M.S. Magnolia has arrived in Shanghai from Hankow. H.M.S. Dauntless left on Sunday for Hongkong.

H.M.S. Vindictive returned to her old moorings at Holt's Wharf on Friday, but on Sunday evening, together with H.M.S. Carlisle, she sailed for Hankow.

THE charity raffle held at the Little Variety Shop on Saturday last resulted as follows:—1st, 67; 2nd, 178; 3rd, 260; 4th, 402; 5th, 326; 6th, 226; 7th, 216; 8th, 290; 9th, 154; 10th, 5.

ARRIVING regarding the return of foreign Concessions to China have grown to such an extent that the local Bureau of Foreign Affairs has appointed a special staff to deal with the subject.

IN honour of the birthday of the Prince-Consort of the Netherlands all men-of-war in the river will be dressed to-day from 8 a.m. until sunset, flying masthead flags with the Dutch ensign at the main.

THE "Pioneer" understands that instructions have been received in India for the despatch to England of the families of the British soldiers who are now serving with the force sent from India to Shanghai.

IT is possible the sound of gunfire may be heard from the direction of Kiangwan Arsenal to-day, but it will not necessarily mean a battle, because the authorities have announced their intension of firing some guns between 10 a.m. and 4 p.m.

MR. A. G. N. Ogden, British Consul at Kiukiang, arrived in Shanghai yesterday. He is taking a fortnight's leave and is going to Tientsin in order to bring back Mrs. Ogden, who has been there since the trouble began on January 7.

ARRANGEMENTS have been in progress—and there is reason to believe they already have been completed—to remove the British Consular offices in Hankow to a steamer moored off the Bund. There still are nearly 250 British residents in the port, all concentrated on the Bund.

GEN. Hu Han-ming, former Tutuh and Minister of Foreign Affairs in Canton, who was driven from Canton 18½ years ago by Gen. Chiang Kai-shek, has gone to Nanking, but he has issued a statement to the effect that he has retired from public life and will not meddle with politics.

IN view of the success of last Wednesday's special matinee for soldiers and sailors, the Wilbur Players will give an extra performance of "Cappy Ricks," at the Embassy Theatre to-morrow at 2.30 p.m. Admission to soldiers and sailors in uniform is 50 cents and $1.

A SECOND batch of Shanking war prisoners, taken along the Tientsin-Pukow Railway by the Nationalists and numbering, it is said, 12,000, will be brought to Shanghai to-day from Nanking and interned at Longhua. A third batch of 4,000 will arrive to-morrow and others will follow later.

THE Chinese General Chamber of Commerce has telegraphed to Generals Chiang Kai-shek, Ho Ying-chu and Pei Chung-hsi congratulating them upon the convention of the plenary session of the Kuomintang at Nanking and expressing the hope that China soon will be free from both foreigners and Communists.

YESTERDAY there was an anti-Communist demonstration on the West Gate recreation ground; to-day, at 2 p.m., there is to be a mass meeting arranged by the political department of the Southern Army on the eastern front to celebrate what is styled the establishment of the Nationalist government in Nanking and the restoration of Kuomintang influence in the south.

A CERTAIN cheery warrant officer in the R.V.C. announces full apologies for his previous statement that it is necessary to take one's own refreshment to Shanghai Scottish smoking concerts, as he admits that, at the last one, not only was he not asked to sign for his dinner, but he also collected five drinks, four cigars, a bowler hat, $3 and 27 cents, the latter being ungathered contributions skivering upon the piper and dancer.

MANY people will regret to hear that Miss Sharp has been obliged to forego the pretty exhibition of dancing by her pupils which usually takes place at this time of year. It was to have been a "naval and military" display and the proceeds were to have gone to the British Defence Force recreation fund, but Miss Sharp has been unable to get the Town Hall and in view of the general conditions of the time she has thought it wiser to wait until the autumn when, it is to be hoped, the exhibition may be held.

AN armed robbery in the Chinese City has resulted in the Chinese police securing information likely to be most valuable to all the local forces. Breaking into a Chinese house, a gang secured booty of the value of $1,000, but three of the robbers subsequently were arrested and then confessed that they were members of a band of 18, who worked in six groups of eight each, their operations covering the Chinese City, the French Concession and the International Settlement. The location of the headquarters was divulged. Three small robberies by armed men were reported to the Settlement Police during the week-end.

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The Chinese Red Catechism

(Continued from Page 5.)

The latter is called the administrative rights, which include the executive, the legislative, the judiciary, the civil examinations, and the supervisory.

Q. What is the suffrage right?

A. Members of parliament and officials of an imperial nation represent only the interests of the emperor, as they are appointed by the emperor himself only. Members of parliament and officials of capitalistic nations represent the interests of the capitalists, as only those who have properties can participate in the national election. The policy of the Kuomintang is universal suffrage for all people, with the hope of having every member of parliament and official represent the people's interest only. They are to be elected directly by the people. Neither the voter nor the elected is qualified by means of properties.

Hitching Wagons to Stars

Q. What is the recall right?

A. Whether the officials fulfill their duties faithfully or not has a direct effect on the people as a whole. Though there is the parliament or local people's convention to impeach and investigate the misdeeds of officials, the limit of impeachment applies only to officials who are illegal and do not fulfil their duties. The recall right empowers the people to dismiss at once all such officials, who live on national remuneration but do not work for the people.

Q. What is the initiative right?

A. This empowers the people to propose and promulgate all new systems which seem good to the people.

Q. What is the referendum right?

A. A bill once passed by the parliament is an established law. In case there is any fault or mistake in the bill, which is detrimental to the interests of the majority of the people, the referendum right is the remedy by which the people may veto the passed bill and make changes therein in time.

Q. Can the Chinese people in their present condition put into force the above mentioned four rights?

A. It depends on the people themselves. If every citizen realizes his political rights and knows well that all the militarists, politicians, and members of parliament in the north as well as all local illegal seniors are the enemies of the people, he will restore his rights and fight against the enemies. All citizens must wake up and unite in the restoration of their rights. The Kuomintang is determined to wake up the people and to be the leader of the great mass.

Q. What is the administrative right?

A. It is an old system of China the executive chief, who controls the different ministries.

Q. What is the legislative right?

A. Parliament.

Q. What is the judiciary right?

A. The Judges.

Q. What is the civil examination right?

A. It is an old system of China's to employ and select efficient and honest officials by competitive examination. A special bureau will be established to take care of the work.

Q. What is the supervisory right?

A. It is also called the right of censoring. A board of censors will be established to keep close watch on the doings of all officials.

Food for the Downtrodden

The above five administrative rights are independent. Dr. Sun planned his constitution for China according to the five rights.

Q. When we have attained racial equality, free from foreign suppression, and the right to govern ourselves, what is the need of the principle of the people's livelihood?

A. Of the three principles, the last but the most important is that of the people's livelihood. Dr. Sun, when addressing the first national Kuomintang representative convention, declared that if we discarded the principle of the people's livelihood we were not doing the revolutionary work, not only on behalf of the individual members but the whole party. So the last principle has close relation with the other two principles. As arranged, after the people have received their political rights and are on equal footing with other races, they should begin the work of improving living conditions and make every one self-supporting.

Q. Is it the right solution to have everyone work and live?

A. No. The present world is not so simple. The law of supply and demand is a complicated matter. Our living standard is progressive, keeping close relation with other countries. We have to produce more and better. We are in the transitory stage. The best thing to do is to tide over the crisis in the shortest time and according to the most economical way. The policy of the Kuomintang party is to equalize the land privilege and to limit capital.

Q. How is the land privilege to be equalized?

A. According to the viewpoint of an economist, the meaning of land consists of three vital elements. They are: 1. the surface of the land on which we walk, stand and live; 2. the fertility of the soil, or the productivity after agricultural undertakings, the crops and forests; 3. the importance of locality, or the value of the land according to the place where it is situated, there being a wide difference between land in the country and that in the town.

Land Grabbing

Land is as important to us as air. Air is free to everyone, and is another way of speaking air is communistic. But in the strict sense this is not true. Rich people living in high and clean houses can enjoy the benefit of fresh air, but poor people in their dirty and small huts are unable to get enough fresh air. In the same way, the benefit of the land is not equally divided between the rich and the poor. The poor from time immemorial have worked hard for the rich and got in return a very decent living. There is a Chinese saying that the poor always have had hardly any land to live upon, less than enough to make a hole with an awl. Not only that, the poor are also not privileged to retain the product of the soil which they till. The white rice is for the landlord, and the poor have to live on very coarse materials.

About the land value much can be said. Take the case of Canton, one mow of land on the Bund costs $180,000, same thing as the Shanghai Bund. As a rule, land value increases when a new road or railway is opened, or a factory is established. Such increased land value is obtained not through the landowners only, but also through the efforts of the great majority of the local people, the labourers especially. They must share in the prosperity also. The socialist's view is that no land shall be privately owned. Dr. Sun declared that his policy regarding land equalization is to limit the privilege of private owners according to the legal system. The government will promulgate laws on the proper use, taxation, and assessment of lands within a certain period. The aim is to control the land brokers. At the same time, the private land owner cannot enjoy the whole benefit from his land as a result of industrial prosperity and better communication. The law limits him to the original value as registered in the official records. The increased value or benefits belong to society. The community must share in an equal manner.

Use and Abuse of Money

Q. How is capital to be limited?

A. This is not to limit the amount, but the use of capital. All enterprises of a national nature, as banks, railways, and shipping, are to be undertaken by the government. Other enterprises which can be financed by private capital are to be allowed to remain and receive the protection of the law and encouragement from the government. This makes a clear division between nationalized enterprises and private enterprises. Individuals still are free to make investment in all industries, and in the meantime, no private capital can afford to control the living of the common people. This policy is somewhat similar to the new Russian economic policy. In Russia, now-a-days, small industries are given back to private owners, while big industries are financed and managed by foreign capitalists under the control of the government. Foreigners are allowed to invest in Russia, but they cannot encroach upon the privileges of the common people. Russia also contracts foreign loans, but sometimes not in money, but machineries, which are productive means to build up new and great industries. Following the Russian example, we will also use foreign capital.

Q. As there is much talk of Bolshevism and Red propaganda in the press, is the Kuomintang party working on communism under the guise of bettering people's living?

A. Not true at all. China is not an industrial nation. She is not producing on a big scale. At the present time she has to encourage production, and there is no room to talk about equal division of production.

Red and Yet Not Red

Q. Yet Dr. Sun did declare that the principle of the people's livelihood is also communism. Is it true or not?

A. Yes, he did make such a declaration. As a matter of fact, they are closely related. Communism is the ideal of the principle of people's livelihood, and in practice, when the people's livelihood is improved, we come to the stage of communism, or the equal division of production. Marx's doctrine of better society is for highly developed social economy. During the transitory period, class struggle is unavoidable. The poor intend to keep their living in a better way, and the rich refuse to make concessions. With the equalization of wealth, the poor will be satisfied, and the rich still can enjoy their privileges, though in a limited way. Russia first adopted the Marx doctrine, but she failed to get the desired results. She had to encourage private industries again. Unlike Britain and America, the Russian people have not yet attained the highest development in society organization and economical prosperity.

China, of course, is no better than Russia. Marx's doctrine cannot do any good to us at the present period. With no great industries in China a communistic policy is not necessary. What we have to do for China now is to limit the increase of private capital, and to avoid the wide difference in wealth between the rich and poor. Confucius said the government, in order to keep good order and prosperity in the country, has to pay attention to the division of wealth among the people, which is to be equal and proper.

The poor are to be educated and well provided for, and labourers and farmers have to unite and work for better living conditions. China to-day is full of poor people who cannot earn enough to live upon. Fortunately China has no great land owners, nor great industrialists. Private enterprises are of limited capital. There are no trusts or combines in China. Farm lands, in most places, belong to the farmer himself.

Unlike Russia, we need not take over private land or industry to be managed by the government. Dr. Sun did not favour communism. On the contrary, his new industrial scheme is designed to do nothing but encourage and promote new industries in China, so that the poor can get a good living. The country will become rich and powerful. Every citizen will be satisfied.

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Gout, Diabetes, Rheumatism, Gravel, Arthritis

VICHY GRANDE-GRILLE For Liver trouble and Biliousness.

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SUPERFINE D.F. BUTTER

$1.25

AT ALL STORES

THE MAP OF SHANGHAI

The only reliable map of Shanghai, designed by expert cartographers, is that published by the "North-China Daily News" (from Shanghai Municipal Council surveys). It covers the area bounded by:—

Hungjao Golf Club.	To the West
Woosung Road (The Point)	To the East
Rifle Range	To the North
Kiangwan Arsenal	To the South

Scale 1800-ft.=1-in. Size 40 × 24-in.

This map is in colours showing the various districts into which Shanghai is divided.

It is printed on map paper from copperplate engravings, and may be obtained either squared in 600-yard squares for military purposes, or without squares.

One map paper	Mex. $2 per copy
On cloth	Mex. $5 per copy

NORTH-CHINA DAILY NEWS OFFICE
17 The Bund, Shanghai

6466

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THE INDIVIDUAL WHISKY
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G. B. BORSALINO FU LAZZARO & CO.

The Famous Italian Hat Manufacturers

The above Trade Mark on the Leathers identifies this well known make

Superior for Quality, Style and Colours

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S. A. CLERICI, BEDONI & CO.
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404

DOGS

FOR SALE, thoroughbred Irish terrier bitch, eight months old. Address Box 1485. 6466

PEDIGREE German shepherd (Alsatian), puppies for sale. Parents of Grand Champion stock. Will be sold only to good homes. Apply No. 211 Yu Yuen Road. 6468

MISCELLANEOUS

MME. Emile, 9 Extra Road, ladies' tailor from Paris, takes orders for dresses, etc., at reasonable prices. 5008

DANCING

MADAME GUIGNARD, Parisian Mlle. Boudin, 11a Kinkiang Road, between 2 and 5 p.m. Telephone West 2356. 4205

POSITIONS WANTED

Advertisements under this heading are accepted at the rate of two cash cents per word per insertion, with a minimum charge of Tls. 0.50

WIDOW, middle aged, speaking German-English, wants position as housekeeper, nurse to children or nursing. Address Box 1492. 6467

REPRESENTATION for Western firm is desired by an experienced and clever Chinese businessman with excellent connection. Please write to Post Office Box No. 483. 6477

COMPETENT young lady stenographer, with thorough knowledge of book-keeping, filing, typing and general office routine, seeks immediate position with a reliable firm. At present employed. A-1 references. Willing and hard worker. Satisfaction assured. Address Box 1505. 6468

YOUNG lady, English, desires position at general office work or any other capacity. Knowledge of typing but no experience. Address Box 1490. 6469

YOUNG lady wishes charge of children to return passage to England any route, after June 20. Apply, Mayang, Tientsin Grammar School. 6462

COMPETENT, experienced young lady stenographer seeks immediate position. Thorough knowledge reading filing, all office routine. Willing work part time. Address Box 1467. 6280

POSITIONS VACANT

AN experienced young lady, Eurasian or Chinese, for general office in American firm. Must understand typewriting and speak Chinese. Address Box 1500. 6478

YOUNG governess for boy of six for Moukden. No Russian need apply. Reply to Mrs. Nash, 138 Broadway. 6417

AN accountant-book-keeper is required. Permanent position if satisfactory is given. Reply, giving references and salary required to Box 1493. 6472

WANTED, (Book - Keeper - stenographers, Eurasian or Chinese. Only energetic men need apply. Velvet Ice Cream Co., 49 Szechuen Road. 5744

EDUCATIONAL

YOUNG man, with knowledge of German, Russian and French, wishes to meet English person for language study. Address Box 1496. 6467

LESSONS in Shanghai dialect given by young lady to ladies and gentlemen in evening. Address Box 1498. 6466

GERMAN lessons wanted in conversation, reading and writing. Three times a week; charges must be moderate. Address Box 1486. 6479

ENGLISH lady, graduate London University, experienced teacher, gives coaching to English or other subjects. Address Box 1491. 6459

LOST

STOLEN by pickpocket or thief on the evening of the 7th day of 3rd month (April 6, 1927), one Deposit Passbook, showing a deposit of $2,000 at interest of one per centum per mensem, made on the 6th day of 7th moon last year (August 15, 1926), and issued by Chu Ermiaotang Tuhwei Shih (朱二妙堂放記 替號) in favour of Ong Wen-kee (翁文記). Having registered this theft at the Provisional Court, the said Passbook is hereby declared null and void. Ong Wen-kee. 6477

FOUND, one Sub-delivery Order No. 216 for 810 packages roofing materials ex "President Polk," marked "D B S in diamond 1 to 810," and part Delivery Order No. 218-1 for 100 rolls roofing felt ex "President Polk," marked "D B S in diamond 111 to 610" from San Francisco in the name of Dodwell & Co. These Delivery Orders are now cancelled null and void from date. The public is hereby warned against negotiating same. 6273

MOTOR CARS & CYCLES

HATHEN limousine, six cylinder, for sale. Will accept reasonable offer for immediate disposal. Address Box 1504. 6466

FOR SALE, Morris-Oxford sports model, almost new condition. Owner driven. Advertiser leaving Shanghai. Address Box 1504. 5768

SUMMER RESORTS

TSINGTAO. To let, from March until September 30, a very well furnished flat of three rooms, bathroom, kitchen, servants' room and garage. Located in the best part of town. For particulars apply to Mrs. N. Delgoine, 3 Chekiang Road, Tsingtao. 6189

FOR SALE—Miscellaneous

TREES for sale, American stock, fast growing shade trees, suited to this climate. Now is the time to transplant. Growth guaranteed, at prices ranging $3 without rent. Delivery free to Shanghai. Also, two and three-year to new at $1, $2 and $3.50 respectively. Apply to Asia Realty Company, 13 Nanking Road. Telephone Central 4222. 5624

IRON bond paid up for two years. What offers? Address Box 1480. 6343

FOR SALE, furniture for a four-roomed house, including kitchen utensils. Address Box 1501. 6292

ASPARAGUS roots from local private garden 1 to sale. Two years old. Address Box 1475. 6253

WADE table, two half centre, back geared, screw-cutting, with bench, electric motor, (110 volts) and accessories, nearly new. Tls. 700. Phone West 4432 between 12 and 2 or after 7 p.m. 6247

HOUSES TO BE LET

TO LET, four-roomed house with attic, garage and garden, close to Garden Road Police Station; buses passing. Apply Mr. H. S. Kay, Venus Life Assurance Co., 6a Rangoon Road. Phone Central 4261. 6181

ROUTE DOUMER. Half-house, furnished, to be let for eight months from May to December 31. Four rooms, bathroom, kitchen, servants' room. Tennis lawn. House rent Tls. 50; furniture Tls. 20. Apply Shanghai Land Investment Co., Ltd., or telephone West 4418. 6218

IMMEDIATE occupation: 312 Rue Cardinal Mercier. Newly decorated; complete screened; modern sanitation. Tls. 80. Please address Box 1486. 6423

TO LET, Nos. 2 and 4 Kweiming Road, each containing four rooms, kitchen, etc. South aspect. Apply to Lester, Johnson & Morrison, No. 1 Kiukiang Road. 5492

NO. 349 Broadway, containing four good rooms, Southern aspect, servants' quarters, etc. Apply to Lester, Johnson & Morrison, No. 1 Kiukiang Road. 5471

TO LET, Nos. 10, 14, 14a, 16 and 16 Yates Road. Three-storied fashion residences, each containing six good rooms, servants' quarters and stabling. Apply Lester, Johnson & Morrison, No. 1 Kiukiang Road. 7455

TO LET, 614 Avenue Joffre, containing six rooms, servants' quarters, hot and cold water, bath, etc. Apply Brahmson & Co., 64 Peking Road. 6443

HOUSES to let, all modern conveniences, apply to Société des Missions Etrangers. Tel. Central 3416. 5021

TO LET, from May 1, unfurnished house in Route de Grouchy. Six rooms, garage, modern sanitation. Fittings to be taken over. Rent Tls. 90. Telephone West 2597 between 12 and 2 p.m. 6247

FINE residence, Route de Ruyer, new 2, garden, tennis lawn, garage, three cars, hot house, hall, dining, and drawing rooms, living hall, fine terrace. First floor, three bedrooms, two bathrooms, hall, linen room. Second floor, three bedrooms, one bathroom, modern sanitation, hot and cold water, central electric heating, special parquetry floors. Furnished or unfurnished. China Realty Company. 6267

TO LET, several detached houses, French Concession. E. Sassoon & Co., Ltd., 38 Avenue Edward VII. 6249

VERY nicely furnished house for rent, immediate occupation, 46 Rue Amiral Bayle, Tls. 90. 754 Avenue Haig, Tls. 175 including taxes and telephone. 216 Rue Ratard, Tls. 175. 612 Rue Lafayette, Tls. 250. 228 Avenue du Roi Albert, Tls. 150. 142 Route des Soeurs, Tls. 105 including taxes and telephone. 32 Verdun Terrace, Tls. 150 including taxes and telephone. 1062 Avenue Joffre, Tls. 230 including taxes and phone. Apply China Realty Company, 70 Szechuen Road. 6260

FINE houses for moderate tenement: 1474 Avenue Joffre, Tls. 70, 450a Rue Lafayette, Tls. 90, 130 Route Vallon, Tls. 90. 321 and 327 Rue Cardinal Mercier, Tls. 80, 219 Rue Cardinal Mercier, Tls. 85, 50 Route des Soeurs, Tls. 60. China Realty Company. 6264

TWO LET, in Avenue Joffre near police station, seven-roomed houses, three bathrooms, modern conveniences. Rents Tls. 130 to Tls. 150. Apply R. A. Somekh, 14 Jinkee Road. Telephone Central 1061. 6260

TO LET, French Concession, semi-detached, small house: Five rooms two bathrooms; with garden; garage attached. Rent Tls. 66. Address Box 1437. 6193

TO BE LET, from March 1, residence, No. 118 Route Amiral Courbet. Apply to Messrs. Moorhead, Hales & Robinson, 17 Yuen Ming Yuen Road. 5437

NO. 762 Avenue Joffre, two living rooms, two bedrooms, bathroom, kitchen and usual servants' quarters. Rent $70 per month. Apply Archbold & Co., Ltd., Property Department. 5500

APARTMENTS

TO LET, Spacious flat in Concession. Very moderate terms. Address Box 1485. 6426

FURNISHED or unfurnished: Two bedrooms, closed-in verandah, bathroom with modern sanitation, sitting room, balcony, garden, kitchen. House facing south. Rent reasonable, clean, quiet. Close to North Szechuen Road Police Station and Japanese Headquarters. Address Box 1497. 6428

FURNISHED flat: Two large rooms, bathroom, fruit married couple. One minute from the Bund. Address Box 1466. 6473

TWO-ROOMED flat; modern bathroom, large verandah; to private family. 63 Avenue Dubail. 6459

RUE Massenet, detached house: Attractive, furnished flat; three rooms, modern sanitation. Private locked. English. Telephone West 116. 6426

TO LET, modern apartments. Apply E. Sassoon & Co., Ltd., 38 Avenue Edward VII. 6250

THREE large rooms, nicely furnished, unfurnished. Ground floor and first floor. Bathroom, modern sanitation, garage. Kitchen. Verandah, balcony, garden. Telephone. Apply Meyers, 12 Route de Grouchy. 6245

FLAT of four main rooms, comfortably furnished, in quiet private residence with very big garden on Tu Yuen Road, available immediately. All modern conveniences. Address Box 1472. 6262

APARTMENT to let, fully furnished; central heating, telephone, tennis court, roof garden. Tls. 150 (taxes and water included). 28 Park Apartments, 650 Rue Lafayette. To be seen from 10 a.m. to 7 p.m. 6242

TO LET, French Concession, top floor private residence, completely furnished, five rooms, linen, silver, etc. Tls. 135 inclusive water, taxes, light. No children. West 1985. 6463

ROOMS WITH BOARD

VACANT, one well furnished room, modern bathroom, verandah attached. Very suitable for married couple. Also single room. Excellent German board under my own supervision. Table boarders required. 19 Kinnaird Gardens. West 2702. 6359

TO LET, well furnished rooms with private bathrooms, with or without board. Apply 618 Avenue Joffre. 6454

TO LET, well furnished double bedroom facing south, with verandah and bathroom attached. Excellent cuisine. Apply 210 Rue Bourgeat. 6457

MELBOURNE House, 12-a Quinsan Gardens, quiet English home; well furnished large room; private bath; quiet married couple. Also small room. Good table. Daily or monthly rates from $60. Tel. North 43. 6406

LADY owning pretty villa, French town, desires one or two paying guests. Self-contained flat or very large, beautiful bedroom, facing south; dressing and bathroom; modern conveniences. Tennis, garden and garage. Phone West 4040 or address Box 1481. 6481

FROM May 1, lovely cool and well-furnished room; suit married couple or two friends; private bath with hot and cold water. Excellent board and service. Good central location. 11 Yuen Ming Yuen Road. 6407

COMFORTABLE, well furnished bed-sitting room, facing south, electric, reasonably suitable for two. Also single room. Mrs. Thomas, 7 Love Lane. Tel. West 1081. 6405

TO LET, near Seymour Road, in private British home, sitting-room and bedroom with bathroom attached, hot and cold water, verandah, meals served privately; telephone, suitable for married couple. Address Box 1485. 6425

NICELY furnished double room with or without full board. Verandah and bathroom attached. Modern sanitation. Suitable for married couple or two bachelors. Also single room with verandah attached. Phone West 980. 6352

NEAR French Park, one double and one single room with bathrooms attached. Excellent board. Class 1d tram car. 10 Route Voyron. Tel. West 2102. 6431

FRENCH lady wishes to have paying guests; newly furnished room; modern conveniences. Opposite French Park. Write Box 1344. 5712

OFFICES, SHOPS, GODOWNS

TO LET, good, cheap doctor's office on The Bund. Please address Box 1472. 6289

TO LET, concrete godown, thoroughly dry and easy of access. Situated Canton Road, near The Bund. Immediate occupation. For further particulars address Box 1484. 6264

TO LET, a basement godown at 12 Rue des Consulat. Rent Tls. 40. Apply A. C. Patel & Co. 5651

OFFICES to let in the Telegraph Building, No. 6 Avenue Edward VII. Apply to Davies & Brooke, No. 4 Avenue Edward VII. 5429

WANTED TO RENT

WANTED immediate, furnished, or unfurnished, five-eight room house with servants' quarters, modern conveniences, garden, etc. French Concession preferred. State terms. Address Box 1508. 6268

WANTED, by married couple, quiet and refined term, bedroom and sitting room, including board, in comfortable home, with use of tennis court if possible. Reply Room 336, Plaza Hotel. 6451

JAPANESE gentleman wishes single furnished room, with board, in British or American private family. Address Box 1502. 6488

WANTED, by bachelor, furnished room (with bathroom attached), without board. Central district or vicinity. Address Box 1482. 6240

WANTED, furnished flat in Central district on monthly terms. Reply Box 1424. 6197

FOR SALE—Houses and Land

FINE residence, Tu Yuen Road, nearly three mows, garden, garage two cars with servants' quarters above. Hall, dining and drawing rooms, three bedrooms, two bathrooms. Second floor: six bedrooms, six bathrooms, one other room. Modern conveniences. Heating in bathrooms. Easy terms of payment. China Realty Company, 70 Szechuen Road, Tel. Central 4260. 6404

CORNER lot, three and quarter mows, Ching-kiang and Chingchow Roads. Fine piece of land for investment or building purposes. China Realty Company. 6405

INVESTORS. You are interested in placing your capital where it will yield the best returns consistent with safety. The Asia Realty Company, 13 Nanking Road, telephone Central 4222 has a good selection of foreign and Chinese properties to offer to you. Your interests will have our careful and individual attention. 5412

PROSPECTIVE buyers of residential lots will find attractive offerings listed by the Asia Realty Company, 13 Nanking Road. Please telephone Central 4222. Prits and plans given upon request, and inspection invited. 5412

SMALL ADVERTISEMENTS

Three last cents per word for each insertion. Minimum charge Tls. 0.50.

"Position Wanted" advertisements, two last cents per word per insertion. Minimum charge for first insertion, Tls. 0.50.

Charges Payable Strictly in Advance.

Replies to Box Numbers should be addressed care of "North-China Daily News," unless otherwise stated.

In applying for positions advertised COPIES of references and NOT ORIGINALS should be sent.

IN CAP AND BELLS

In a moment of relaxation, experts at the Bureau of Standards, Washington, have estimated that the earth weighs 5,997 million, million, million tons. Those who carry the burden of the world's affairs on their shoulders will now realize what has been depressing them.

* * *

From Prismatics to Plutocracy: Or The Royal Road to Riting, would be an appropriate title for a book dealing with advertisements that now infest certain British periodicals. Just how many, we wonder, respond to the weekly invitation to double their menial output, only to learn that if they cannot be rich in anything else, they can be phenomenal in terms of unsaleable ideas?

* * *

"How about the dead languages?" asks Lord Riddell. So far as we are informed, not only are they still dead but their effect is at times deadly. Take the case of Professor Canella, whose alleged identity with a thieving cobbler has been baffling the police of Italy. To prove that the man of mystery could not possibly be a professor, he was asked to recite an Ode of Horace, whereupon he promptly surrendered. Convinced that they were dealing with the neighbor cobbler, the police next ordered the suspect to cobble something. This time it was they who swooned on hearing him answer, in the purest Latin, "Upon my sole, I don't know how," or words to that effect.

* * *

An alabaster statuette of Pepi II, a Pharaoh of the Sixth Dynasty, has been presented to the Cairo Museum. Pepi is stated to have died about 2250 B.C., and in explanation of his demise thus early, it has been suggested that he was not pepper enough to live longer.

* * *

One is at a loss to understand why Mr. Rudyard Kipling should have written,

"Smells are surer than sounds or sights
To make your heart-strings crush—
They start those awful voices of nights
That whisper, 'Old man, come back.'"

It is quite evident that he never lived in China, although the first two lines are in accord with the experience of the majority who have. We have yet, however, to encounter a local odor that would tempt us to return for a second sniff.

* * *

Under the caption, "A Prophet in the Open," a London editor proceeds to deal with the Essays of Ralph Waldo Emerson. Not a bad choice, this title, since it at once conveys that whatever the prophet may have said, it must have been "hot stuff."

* * *

All are familiar with the classic "If a man write a better book, preach a better sermon, or make a better mouse-trap than his neighbour, though he build his house in the woods, the world will make a beaten path to his door." All have been equally certain that this is the utterance of the illustrious author of "Walden." Critic Dr. Frank H. Vizetelly, well-known editor of various dictionaries, with the flat statement that it was the late Elbert Hubbard, who lost his life on the ill-fated Lusitania, who is responsible for this dictum which has also been attributed to Emerson and the Rev. Dr. Paxton. We know the late Elbert Hubbard—founder of the Roycroft Colony of artists and craftsmen at East Aurora, N.Y.—to have been the author of venerable noted books, "White Hyacinths," and "A Message to Garcia," among them. He was also the propounder of numerous pithy aphorisms which at one time adorned the walls of almost every business office in the United States. These were, "Smile, damn you, smile!" "A courteous reception is not an invitation to stay all day," and "He who never does anything more than he is paid for is never paid for anything more than he does." But that he was the author of the famous words commonly attributed to Thoreau, comes as something of a shock. Dr. Vizetelly claims to have it on the authority of Elbert Hubbard's son. Still, we are not fully convinced. We have seen, in bi-lingual literature put out here by certain proselytizers, quotations from Shakespeare credited to a well-known missionary.

* * *

According to Mr. Otto Kahn, the eminent American banker, development of the spiritual side of American life keeps pace with the increase of material prosperity. Just what are we to infer from this—that bootleggers keep us advancing the price of the stuff as the country grows wealthier?

* * *

The majority of newspaper editors will, we think, disagree with the German saying that "Retrospect is better than prospect." Part of their duty is to prophesy, and if they do so far enough ahead they may rest easy in the meantime. It is when they are asked for information respecting obscure incidents that took place a century or two ago that they are denied sleep and rich custards. A case in point is the query if a man named Scott, who fought a duel with one Lockhart about 200 years ago, was a forebear of Sir Walter Scott. Another questing reader wishes to know where he can find a "mixed" poem beginning, "Under the spreading chestnut tree there is no place like home."

* * *

Why will members of the clergy persist in preaching on the "Conflict between Science and Religion?" There has never been, and there never will be, any conflict between the two. On the other hand, Science and arbitrary dogma are antithetically opposed. Superstition, too, has yielded to the advance of learning. Science has never been incompatible with religion, in the true meaning of the latter. Preachers, it would seem, are unwilling to admit that what they really refer to, under the caption quoted, is the lasting battle of fiction with fact.

* * *

In view of the present local trade depression, it is encouraging to observe in the window of a tailor's shop the terse statement, "Business Again." We understand that at Sicawei Observatory, too, business is "looking up."

* * *

From 1153 to 1488 A.D., Scotland's kings were crowned in Perthshire, and upon the Stone of Scone. This tradition has come down to us here in the form of the stone of state, which may be procured locally from 11.53 a.m. to 14.88 p.m., and even later. The first named was ideal for crowning; the second is equally suitable for ruining crowns.

AUBAX.

OUR AMERICAN LETTER

The World's Biggest Bussiness Job—Head of the C.P.R.: A Romantic Career: Prohibition Notes—Rum-running and Athletics: The Gold Rush in Nevada

"THIS CENTURY IS CANADA'S"

FROM OUR OWN CORRESPONDENT

San Francisco, Mar. 15.

For many months past Mr. F. S. Tisdale (who was at one time on a Shanghai newspaper, and was of the finest American newspapermen who ever went to China) has been contributing articles to the official organ of the National Chamber of Commerce on all sorts of world topics in commerce. In the last issue of the periodical to which I refer, he sarcastically says that "we Americans are over-fond of superlatives," an idiosyncrasy among the cousins across the Atlantic which has been pointed out before. But Mr. Tisdale says that to offer as a national solution for this national weakness the announcement that neither the biggest world job nor the biggest executive who holds it is an American. He is a Briton.

Of all the big things that America has, and all the big men she has, there is no man as big as Mr. Edward Wentworth Beatty, K.B., K.C., chairman of the C.P.R. and head of the various enterprises in that company's immense family, and nothing so big as the C.P.R. The properties include:

26,000 miles of the railway, owned and operated;

A $25,000,000 chain of hotels (16 in important points, besides many bungalow camps for tourists and sportsmen);

425,000 tons of shipping (60 steamers on the Atlantic and Pacific, 23 on lakes and rivers);

115,000 miles of telegraph wires;

100,000 employees scattered over the world from Europe to the Far East;

A $20,000,000 irrigation project;

Millions of acres of farm lands;

An express company that serves the railway system and the world.

Some Taipan!

Of all this Mr. Beatty is the taipan. And it may safely be said that no man in the world has a greater problem facing him. For example, railways in Canada have been overbuilt. They are far ahead now of Canada's population and industrial growth. There are 443 miles of lines for every 100,000 Canadians, whereas in the United States the proportion is 251 miles per 100,000. To put it the other way round, as Mr. Tisdale does, Canada has 222 inhabitants per mile of railway against 454 per mile in this country.

This great taipan, Mr. Beatty, is the first Canadian-born president that the C.P.R. has ever had. Lord Mount Stephen was born in Scotland, Sir William Van Horne and Lord Shaughnessy came from the United States. But Mr. Beatty's father migrated from northern Ireland, made a fair fortune and settled in Thorold (Ontario), where Edward Wentworth was born in 1877. The elder Beatty forthwith started a line of steamers on the Great Lakes, where his success attracted the attention of the now famous James J. Hill, who was forming a syndicate to develop the Canadian Pacific. Beatty was invited to participate, but refused. He then removed to Toronto, where young Beatty, going to school, came home after the first year with a report to his dad to the effect that in the opinion of the principal it was not desirable that the pupil should return. Up to the time of his going to Toronto University, in which he excelled in nothing scholastic, there was no sign about him that he was a railway man in the making, though he was good at sports. Leaving the university he entered a law school, and later started with a firm of which one of the partners was Mr. A. R. Creelman, who, when made chief solicitor of the C.P.R. in 1901, took Beatty with him, and from that time the latter has been a C.P.R. man.

Mr. Tisdale relates how, when a few years later a railway commission was formed to adjust disputes between the companies and the different communities, the distinguished commissioners almost lost their gravity when Beatty (then under 30) appeared before them representing the mighty C.P.R. Not only did he dig into every phase of finance, engineering and operation of railways, but he learned what was of far greater value—how to deal with communities and enlist their help instead of rousing their hatred.

"This Century Is Canada's"

Canadians are fond of saying that the last century belonged to the United States, and that this century belongs to Canada, and it is probably true. Certain it is that no man has had more to do with Canada's rapid progress during the last decade and a half than Mr. Beatty. In 1913 he succeeded Mr. Creelman as general counsel of the C. P. R. Lord Shaughnessy during the next few years kept his eye on him, with the result that when he resigned, in 1918, Mr. Beatty was elected to the presidency. At that time he was the youngest railway manager in the world, and his company was the largest. He is a bachelor, very retiring by nature, and says that he is married to the C.P.R. In stature he is slightly below the average. He is still an athlete, and although he holds many high social distinctions his great hobby is the running of a home for under-privileged lads. It is said that Mr. Beatty welcomes, more than any other class of immigrant, farmers from the United States.

At the present time there is about $2,500,000,000 of U.S. capital invested in Canada.

A reporter once asked Mr. Beatty to explain something that had happened to C.P.R. shares, and was astounded to hear the reply: "I do not know what the price of C.P.R. stock is now. There is not a single stock ticker in any office of the Canadian Pacific Railway. Tickers are a sign of stock manipulation. The C.P.R. management has never done that."

Prohibition Notes

On the high seas about 300 miles south-west of the San Francisco, recently, two six-pound shells from the U.S. coast-guard boat "Algonquin" splintered the deck of the "Federalship" (a Canadian rum-runner flying the flag of the Republic of Panama). When the smoke cleared the captain of the rum-runner stood on his bridge with his arms above his head, signifying surrender, and his ship was ignominously towed into San Francisco harbour. On board there was the tidy cargo of 12,500 cases of Scotch whisky (valued at $1,000,000) and 19 young adventurers.

"It was an act of war for the United States to fire on my Panama ship," roared out the captain, but he evidently was not aware that Panama had signed an agreement with the U.S., whereby any ship "guilty of habitual smuggling or piracy against a friendly nation" automatically forfeits its registry. Now we shall doubtless see an interesting case in the San Francisco courts over the "Federalship" and its enlivening cargo.

The French Embassy in Washington was very vexed the other day when it became known that its legal, semi-annual shipment of whisky, gin, wines and champagne had arrived with all the diplomatic seals broken and with one-quarter of the consignment mysteriously missing.

When the Boston professional hockey team went to play in Quebec they went in their special car, and the trip was somewhat of a frolic. On the return trip, Customs officers boarded the car, and were shocked, so it is said, to find 20 quarts of whisky concealed in the athletes' luggage. The contraband liquor was promptly seized. Five dollars a bottle was the fine. Representations were administered, and just as the culprits were about to resume their journey an enterprising officer discovered 65 additional bottles hidden in a linen chest. Then the game was up. The car was confiscated, and every member of the team detained in Richford, Vt.

A story is told of Felix Grange, whose Shanghai billiardists will know as a famous European player. He entered the world's 14.2 balkline tournament in Washington, D.C. During practice he felt off colour, and feared that he would not be able to do anything in the tournament. He was on the point of scratching. "How can anyone play billiards on ice water?" he fretted. "I want wine! One small bottle with my meals. With wine I could not in half the odds against me." The Frenchman, says one journal, was an extreme outsider at the time, his chance for the title being considered a 20-to-1. Subsequently—whether with or without wine is not stated—he presided the tournament with its conclusion by winning his match from Willie Hoppe, defending the championship, by 400 to 384.

A Great Gold Rush

Up in Nevada during the past few days old scenes have been re-enacted, and huge fortunes are now being made and lost overnight. The cause is a gold rush. At Wadsworth (your telegrams will have doubtless announced this great find of gold), which is away in the wilds, people are jumping claims, shooting up other people, paying fearfully high prices for the very wherewithal to keep themselves alive, and altogether seem to have struck it richer than the history of the State has ever recorded. Many human interesting items are reported, among which is one relating to a Pekingese pup.

The waitress of the "up" was a popular cabaret entertainer in San Francisco, known to her associates as "Dot." For long she had been entirely fed up with the cabaret business and had been casting around for an opportunity to present itself for her to change her vocation. When she read of the gold rush, Dot said nothing to anyone. She grabbed her pet dog, left her two children behind, jumped into her car and drove all the way, over extremely difficult mountain country, to the outskirts of the gold rush scene. She then lost her way. Two men wrongly directed her, and, probably cursing them for their slackness, she got out of the car to take her bearings. So did the Pekingese pup. He began to dig around for something to eat, some buried bone or something of the sort, but all that he could dig up was practically pure gold. Dot wondered what it was glistening in the sunshine, presumed that it was gold, later discovered that she could get $50 from a single pound of the mud, dug up enough to give her some ready cash, staked her claim instanter, and that very day sold it for, some say, ten thousand dollars. She now is out of the cabaret business.

A reporter, armed with a pocket-knife, went up to cover the story for his paper and promptly turned miner. He was a very remarkable American reporter in that he decided that he could only write what he knew to be true. He wanted to see for himself, so took off his pocket-knife and began to scrape away the surface of the ground, and, having filled his pockets with gravel and small rocks, found that when ground down and washed, his booty more than paid his expenses from San Francisco. He has now given up newspaper work.

The nearest water is five miles away. There is scarcely any accommodation. The bad roads are blocked with long lines of cars bringing visitors to the scene, and orders for machinery to begin working on a large scale cannot be filled fast enough. Chinese cooks run from their pots to their cook-houses to their claims and back again, and are piling up enough in a week to keep them for the rest of their lives. As much as $80,000 a ton has been assayed, and in some places claimants tell of findings of practically pure gold.

How this would make the mouths of the gold washers of the Upper Yangtze water! I have seen Chinese on the river flat up in the reaches of the River of Golden Sand washing for a week and if they brought out five dollars worth of gold they considered themselves lucky. Probably, the world will hear more about Wenpak, the new goldfield, during the next few months.

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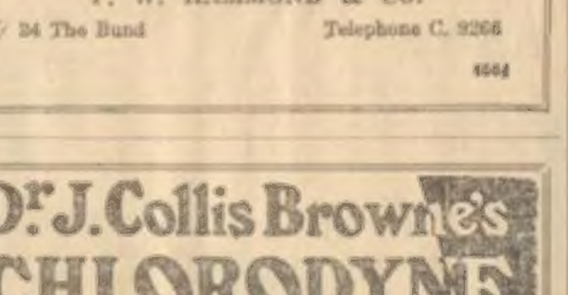

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HONG LIST, 1927
(Published by the North-China Daily News & Herald, Ltd.)
900 Pages Crown Quarto (10¼" by 7½")

The Hong List, which includes the changes in Hong Staff effected at the commencement of the year, contains the following information:—

SHANGHAI HONG LIST.—All foreign and many Chinese firms, institutions, consulates, missions, etc., in Shanghai, with staffs, arranged alphabetically.

SHANGHAI WHO'S WHO.—An alphabetical list of 11,500 business men and women of Shanghai, with their office addresses.

TRADE DIRECTORY.—A list of all Shanghai firms under their professional or trade headings.

AGENCIES.—Agencies held by Shanghai firms are listed alphabetically, with the firm's name after them.

STREET DIRECTORY.—A list of the streets of Shanghai in English and Chinese, with the occupants of all foreign and many Chinese houses, offices and stores.

RESIDENTIAL DIRECTORY.—A complete list of the foreign residents of Shanghai, arranged alphabetically, with their private addresses.

RAILWAYS.—A list of the Central and Northern Railways of China, with their foreign and Chinese staffs, including those resident in Shanghai.

MERCHANT MARINE OFFICERS.—An alphabetical list of merchant marine officers on coast and riverine steamers trading to and from Shanghai.

FOREIGN NAVAL FORCES.—A list of the foreign naval vessels and officers stationed at Shanghai and on the Yangtsze.

DIPLOMATIC AND CONSULAR.—A list of all the diplomatic and consular officials in China.

OUTPORT HONG LIST.—A list of 36 China cities and outports, with foreign firms and institutions, and their staffs.

OUTPORT WHO'S WHO.—An alphabetical list of some 10,000 foreign residents in China, compiled from the Outport and Railway Sections of the work.

OUTPORT MISSIONARIES.—Classified alphabetically by provinces. Under the names of the provinces are given the towns where missions are established, with list of residents. This is divided into two sections: (1) Protestants; (2) Roman Catholics. Mission Institutions, such as Colleges, Schools, etc., are listed under the respective ports in which they are located.

MISSIONS WHO'S WHO.—An alphabetical list of missionaries of each denomination compiled from the previous sections.

GENERAL.—National and Bank Holidays, Postal Information, Shanghai Harbour Regulations, Foreign and Chinese Calendars, Exchange Tables, etc.

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ARMED RADICAL WORKER DURING THE CHAPEI OPERATIONS. NOTE THE RED HANDKERCHIEF ON THE RIGHT SLEEVE.

CHINESE CIVIL POLICE BUILDING, A FEW DAYS AFTER THE NATIONALIST OCCUPATION.

NATIONALIST TROOPS MARCHING TO THE FRONT IN CHAPEI TO ATTACK THE REDS

SCENES FROM THE RECENT NATIONALIST ROUND-UP OF REDS IN CHAPEI

Taken by Asso. L. Vass, N. C. Daily News Correspondent, for the International News and Leica, of New York.

Foreign Telegrams.

EUGENE CHEN'S REPLY TO BRITISH NOTE ON NANKING

Much the Same as That to America: Demand for Commission of Inquiry to Include May 30 Affair and Wanhsien

DOUBT CAST ON FOREIGN REPORT OF NANKING

London, Apr. 11

Mr. Eugene Chen, the Foreign Minister of the "National" Government, has replied to the Notes of the Five Powers demanding redress for the outrages committed upon their nationals at Nanking.

In his reply to the British Note he says in regard to the demand for complete reparation for personal injuries and material damage done that the "National" Government are prepared to make good all damage done to the British Consulate at Nanking "on the ground that whether or not such damage was caused by Northern rebels or others, as stated in a preliminary report issued by the Nationalist Government on March 31 last, the fact remains that a British Consulate on Chinese territory has been wrecked."

As regards responsibility for personal injuries to British nationals and property, the Nationalist Government are prepared to make all reasonable representations "except in cases where it can be definitely proved that the same have been caused by the British and American naval bombardment of Nanking on March 24, or by Northern rebels, agents or provocateurs."

Punishment and Reparation

Answering the demand for adequate punishment for the ringleaders of the troops responsible for murders, personal injuries and ill-treatment and molestation of foreigners, as also of persons found to be in possession of property looted from foreigners, Mr. Chen says the Nationalist Government would bring to justice any soldiers inside the city of Nanking itself." General Chang Chung-ho adds, has also reported that a number of these implicated have been executed.

The Nationalist Government propose that the question of punishment should await the findings of either the Government inquiry now in progress or of an International Commission of Inquiry to be immediately instituted by the Nationalist Government and the British Government. The Nationalist Government proposes that the said International Commission of Inquiry shall investigate the circumstances of the bombardment of Nanking on March 24 by British naval forces as well as what he describes as "the shelling of a small city by Russian forces at Chinkiang, Hankow and Wanhsien."

Apology Invited

The demand for an apology in writing from the Commander-in-Chief of the Nationalist Army, in charge of an express will or undertaking to refrain from all forms of violence and agitation against foreign lives and property is, declares the National Foreign Minister, justified only on proof of National guilt for the disturbances at Nanking, and the National Government, therefore proposes that the question of an apology should await determination of the question of guilt either by the Government inquiry now in progress or by the proposed international commission of inquiry.

Moreover the National Government repeat the expression of profound regret which the Foreign Minister communicated to the British representative at Wuhan a few days ago, and they trust that the British Consulate at Nanking had been attacked.

That Promised Protection

Mr. Chen ends that the National Government as a responsible governing party naturally cannot countenance the use of any form of violence and agitations against foreign lives and property. It trusts the commanders of foreign fleets and gunboats have been repeatedly declared hostile party of the Nationalist Government. The powers authorities of the Nationalist Army will be instructed not only to give a written undertaking in this sense but to see that effective measures are taken to afford proper protection to foreign lives and property.

The Note concludes by attributing the present trouble between China and the Powers to inequitable treaties and offers to appoint delegates to negotiate with British delegates for a settlement of all issues and differences between the two countries.—British Wireless Through Reuter.

THE FOLLOWING OF MR. MACDONALD

Poor Showing at International Labour Party Conference Debate

A busy private session at the annual conference of the International Labour Party at Leicester centred on the decision of the National Council not to support Mr. Ramsay MacDonald, the Labour ex-Premier for the Treasurership of the Party.

Mr. MacDonald's supporters sought a reversal of the decision, but their resolution was negatived by 212 votes to 112.

The conference adopted a list of Parliamentary candidates in which Mr. Macdonald's name was included.—Reuter.

THE TRANS-ATLANTIC FLIGHT

Three Aviators Injured in Accident to the America

New York, Apr. 16.

The famous aeroplane Bremen, Mr. Fokker, was involved in a flying accident to-day when the monoplane America was undergoing a test flight. Mr. Fokker was slightly injured, and Commander Byrd, who piloted the aeroplane, sustained a fractured wrist. Lieut. Bertaud, who accompanied Commander Byrd in his flight to the North Pole last year, sustained a fractured thigh, rib and shoulder.

The airmen were planning to attempt a flight to Paris next month in the "America," which is a new model.—Reuter.

COTTON MILL STRIKE IN SOOCHOW

Dispute in Japanese Mill Settled: Situation Easier

Shanghai, Apr. 16.

According to a Soochow message the trouble in the Taiho Cotton Mills, Japanese owned, at Soochow has been settled on the condition that a month's wages and $6 a month allowance will be paid to each hand. The factory however will suspend operations for the time being. The withdrawal of the Japanese residents from Soochow is now held in abeyance. The damage done to the Japanese Consulate is slight, according to the message.—Tokio.

COMMUNIST PLOT IN KALGAN

Another Proof of Red Activity in China

Peking, Apr. 17.

General Kao Wei-yueh, Tutung of Chahar, has telegraphed to Peking reporting the discovery of a Communist conspiracy at Kalgan. He has arrested a number of Communist leaders at Kalgan and Hsuanhua and has confiscated many pamphlets and documents of a "red" nature.—Reuter.

POLITICAL CRISIS IN YUGOSLAVIA

Broader Coalition Cabinet to be Formed

Belgrade, Apr. 17.

M. Chaumovitch and his Cabinet have resigned. Reconstruction of broader coalition is being planned.

The Cabinet has been re-formed

Naval Conference were expected to

SOVIET'S RECONCILIATION WITH SWITZERLAND

Long Memorized Swiss Unenthusiastic

Geneva, Apr. 17.

The resumption of diplomatic relations between Berne and Moscow although not mentioned in the Berne agreement, is viewed unenthusiastically by the Swiss people. They remember the general strike in 1918 and are disquieted by the establishment of Soviet agents in their midst.—Reuter

THE HOLDING UP OF CHOAN MARU

Peking, Apr. 18.

Four Japanese destroyers from Port Arthur are expected in Tientsin to-morrow to investigate the affair of the Choan Maru, which was detained and searched by the Chinese authorities on April 15.

The Japanese Assistant Naval Attache left for Tientsin this morning to discuss the matter with the commanders of the destroyers.—Reuter.

BANK OF CHINA CLOSED AT FOOCHOW

Foochow, Apr. 17.

The Bank of China here suspended

THE JAPANESE MINISTERIAL AND FINANCIAL CRISIS

Bank of Taiwan Suspending Operations for Three Weeks: Detailed Statement of Assets and Liabilities

The Issues to Suzuki

THE NEXT PREMIER: NEW POLICY IN CHINA?

The Money Market and Financial Crisis in Japan to attract great attention.

The Bank of Taiwan has closed its doors for three weeks. Its liabilities are Yen 1[illegible] since the deposits exceed that, but among [illegible] are likely to close in the result.

Meanwhile the Emperor has sent to consult the aged Elder Statesman Prince Saionji as to the next Premier. The Press is keen on the Seiyukai forming a Ministry, which would mean a Cabinet Tanaka as Premier and a strong Policy in China.

BANK OF TAIWAN CLOSING FOR THREE WEEKS

Full Statement of Assets and Liabilities

Tokyo, Apr. 18.

The Bank of Taiwan is closing its doors for three weeks, beginning from to-day, owing to the bombardment and branches in Foochow.

Business men, commenting on the present financial crisis, say the opinion that suspension of the business of the Bank of Taiwan will affect only those banks which had extended credit in the form of [illegible] loans. The Bank carried very few discounts for the general public, and, therefore, its failure will not affect business men to any large degree, but because the stoppage [illegible] for a short time, even almost, and it is believed that no foreign banks will suffer by the closing of the Taiwan branches. The Bank was established in June 1899 as a joint stock bank of that Colony. It has Yen [illegible] in circulation against which it has [illegible] the value of Yen [illegible]. It has remained [illegible] remained closed from [illegible] Yen [illegible] [illegible] Yen [illegible] [illegible] Yen [illegible]

CAPITAL OF HONAN RECAPTURED BY FENGTIEN

Kuomintang Troops Driven Out of Kaifeng; Fengtien Hold Apparently Well Consolidated; The Missing 10th Division

TERRIBLE TALE OF MASSACRE BY RED SPEARS

THE LEOPARD WHOSE SPOTS WOULD KEEP CHANGING

Chinese Leopard (irritably)—"I wish to goodness my spots would act a bit more according to rule."

THE FORCES IN CHINA

Over Fifteen Thousand with More on Their Way

U.S. COURT

Alleged Conspiracy to Defraud the Deutsch Asiatische Bank

DIVORCE CASE

Application for a Final Decree

MUCH UNEASINESS IN HANKOW

Force of Dessrel by Chinese Troops Sent to [illegible] to Bar the Way

CONTINUAL FIRING OVER RIVER AT NANKING

GUERILLAS v. SOLDIERS AGAIN

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THE PASSING SHOW

AT THE CARLTON THEATRE

A Word About "La Boheme"

It is perhaps, somewhat late in the day to comment on this film which has completed its first run here. It is never too late, however to voice appreciation of rare entertainment and to wish a belated congratulation to those who have supplied it. Furthermore we have observed that these films of the very first rank come back to us after an interval. [illegible]

[illegible] has let us in the matter, we of course hope it [illegible] Shanghai is so fortunate as to have a second opportunity.

It is no wonder that one is treated perfect acting with exquisite photography. As a rule a picture based on a well known book, play [illegible] timing. There of course, are a few [illegible] these "La Boheme" must be added. Here is the very essence of the [illegible]

AT THE ODEON THEATRE

"The Golden Bed"

The Paramount picture, "The Golden Bed," produced by Cecil B De Mille from Jeanie Macpherson's screen play of Wallace Irwin's novel of the same name, which also ran as a serial in Pictorial Review magazine under the title "To Love or Wed," is now showing at the Odeon Theatre.

Rod La Rocque [illegible] Reynolds [illegible] Lois Wilson [illegible] Irene Rich are featured in the principal roles of the production in which is a story of success and modern marriage.

De Mille has invested this production with scenes that rival for beauty anything he has ever been known to produce [illegible] Roman bacchanal episode of "Manslaughter," and everyone remembers how excellent that was.

The cast selected to support the [illegible]

Le Gendarme And Friend and Count Wendel in the Carlton picture of "He Who Gets Slapped" to be presented by the Hon A.D.C. at the Carlton Theatre on Wednesday.

[illegible] the original tale not fact, there never has been a cast the genius of Emil [illegible] is superlatively act- Robert Edeson and Robert Cain are [illegible] of the entire cast I can [illegible] with me, it is only to re-create the [illegible] that this amazingly talented actress can express more on the screen sitting of an eyelash [illegible] are Charles Clary Jane Winslow Mary Jane Irving and Ivan Marion the cast three in [illegible] roles.

Here's a story that gave the fan- [illegible] Be prepared for some big [illegible] you start out for the show.

AT THE APOLLO

[illegible] press and public, Mr Geary, the [illegible], promises a novel entertainment.

Eleanor Boardman, one of the most charming screen stars has a vehicle in "The Way of a Girl" which affords her an opportunity [illegible] does not [illegible]

[illegible] Col Hyde Harrison and officers, the Band of the Border Regiment will play at each performances a number of selections. This band [illegible] of Harold Lloyd [illegible] Ramon Novarro [illegible] Credit is due John Grey, Tom [illegible] and Clyde Bruckman for the [illegible] plot, and Sam Taylor [illegible] As in "The Freshman" there is a thrill which [illegible] underlying the [illegible] humor in this instance the [illegible] thought that happens [illegible] to be funny.

[illegible] Harrison [illegible] of the [illegible]

[illegible] Mr Geary, [illegible] Boardman [illegible] Harold Lloyd [illegible] Ramon Novarro [illegible] Col Hyde Harrison [illegible] Beginning Thursday, April [illegible] "The Midshipman" [illegible]

AT THE PEKING THEATRE

"The Tenser"

"The Tenser" in which Laura La Plante introduces a new kind of screen daypee to theatredom, is the attraction at the Peking Theatre commencing Railway Story of Laura La Plante, with Pat O' Malley in a featured role. The new Universal-Jewel is said to be one of the outstanding comedy-dramas of the year. It is an [illegible] of the fascinating magazine story by Adelaide Matthews and Martha Mansey and is presented with a large cast of well known screen artists in support of the two stars.

Miss La Plante plays the part of a girl who [illegible] to find that his breezy ways and total [illegible] do not impress her family. Then, to get even with her [illegible]

Pat O'Malley a [illegible] comedian who is [illegible]

aunt interferes in this odd love affair she proceeds to flirt with the married man.

[illegible] come [illegible] angry wife threatens [illegible] a divorce [illegible] ing revenge by means of [illegible] Eastern [illegible] her husband [illegible] a cigarette from a [illegible] Grand Duke.

"The Midnight Sun"

"The Midnight Sun" which has been advertised for a [illegible] by the Peking Theatre, is announced to be shown there beginning Thursday. A disengaged girl, by the charm of her beauty and the influence of two of Russia's most powerful men has raised herself to the position of premiere danseuse of the Imperial Russian Ballet. It [illegible] the Grand Duke and Rasmin, the banker, seek to obtain her, each for [illegible] gives her heart [illegible] in the Palace [illegible] Cast of [illegible] dramatic [illegible] "The Midnight Sun." This [illegible] does story of life in Russia in [illegible] was directed by Dimitri Buchowetzki, a Russian himself and one of the foremost European and American [illegible]

[illegible] Miss La Plante plays the dancing girl and proves herself an actress of the highest dramatic ability. Picture audiences accustomed to seeing her as a comedienne have a treat in store. Pat O'Malley in the Grand Duke and in this character O'Malley lives up to his reputation as a film player of the front rank. Raymond Keane, a newcomer to the screen, is the hero. This, his first big picture, has stamped him as a player of ability. George Siegmann in the "heavy" carries the part of banker [illegible] It is safe to say Siegmann [illegible]

A Versatile Actress

Miss Virginia Pearly, Leading Lady of the Wilbur Players, who has proved herself to be adept at interpreting both serious and [illegible]

[illegible] the subsequent [illegible] woman." Romance [illegible] and sensational scenes [illegible] a big [illegible] sacrifice [illegible] to [illegible] and [illegible] John B Wells, [illegible] in the supporting cast.

THE WILBUR PLAYERS

An Exceptionally Good Performance of "The Family Upstairs."

The management knows where to begin to apportion praise for the picture which these players gave us of a typical American family of the working classes. And since it is [illegible]

[illegible] work in "The Midnight Sun." The remainder of the cast is [illegible] well balanced. Arthur Hoyt contributes some [illegible] comedy [illegible] Karl Micoff as the [illegible] are [illegible] Ottero are Marion Varrick [illegible] cooper, and Mona Kanzing, who does some splendid acting as the dancer's maid.

Clever and beautiful settings add to this remarkable production, while no greater dance sequence has ever [illegible] Jewel's as ever produced Imperial Russian Ballet. The [illegible] are gorgeous, come to us [illegible] them be the management [illegible]

[illegible] unusual laughter [illegible] of the home [illegible] philosophy of "Just Henry" but the author Mr Harry Leff, with the true artistic touch has supplied an [illegible] embarrassment of [illegible] in the [illegible] [illegible] hilarious blundering efforts of Mrs Dreer to "put the best foot forward" serve pleasantly to recall the similar experiences in "Time of Embarrassment."

The principals of this company of players who have several times [illegible] further laurels to their already [illegible] stock. Miss Verna Mersereau was given the opportunity to show what she [illegible]

THE PEACOCK ORIENT

"[illegible] we [illegible] Wednesday [illegible] thought we would have [illegible] out a [illegible] but [illegible] direction of [illegible] Lan [illegible] [illegible] [illegible]

SHANGHAI BASEBALL

Some Excellent Games From Local and Naval Teams Expected this Season

Yesterday afternoon in the American Club the first meeting of the [illegible] general discussion of the plans for the coming year took place.

The principal business before the meeting was the election of officers for the season. The following were elected: Mr. F. W. McIntyre, President, supported by a committee consisting of Messrs. [illegible]

[illegible] about the ground on which the baseball and the Infield Force of the season pass. It was finally resolved that the management of the Race Course should be approached with a view of having the Recreation ground, where the baseball games may be arranged by the Shanghai Defence Force Units.

There is little doubt that Shanghai has with it this year some of the best baseball in the history of the Settlement. There have now arrived most of the larger ships of the Asiatic fleet, each of which has a first rate baseball team, Chatham, Dunedin, Ambrosia, Dartmouth, Isis, Minotaur, Melbourne, etc., some of which have furnished Shanghai baseball fans with an excellent brand of baseball on various occasions.

In addition to the influx of the [illegible] Navy, all of which are said to carry amongst their crews many high class players [illegible] to read to be one of the best in the United and there are expecting to be many rousing contested games be[illegible]

[illegible] of the Americans [illegible] Shanghai Volunteers [illegible] Shanghai Light Infantry [illegible] Shanghai Rifles [illegible] Shanghai Defence Force [illegible] Shanghai Naval Force [illegible] Shanghai Municipal Police [illegible] Shanghai Fire Brigade [illegible] Shanghai Race Club [illegible] Shanghai Recreation Ground [illegible] Shanghai Cricket Club [illegible] Shanghai Polo Club [illegible] Shanghai Golf Club [illegible] Shanghai Rowing Club [illegible] Shanghai Swimming Club [illegible] Shanghai Rugby Football Club [illegible] Shanghai Association Football Club [illegible] Shanghai Hockey Club [illegible] Shanghai Lawn Tennis Club [illegible] Shanghai Basketball Club [illegible] Shanghai Baseball Club [illegible] Shanghai Cricket Club [illegible] Shanghai Polo Club [illegible] Shanghai Golf Club [illegible] Shanghai Rowing Club [illegible] Shanghai Swimming Club [illegible] Shanghai Rugby Football Club [illegible] Shanghai Association Football Club [illegible] Shanghai Hockey Club [illegible] Shanghai Lawn Tennis Club [illegible] Shanghai Basketball Club [illegible] Shanghai Baseball Club

[illegible] of Hankow, the Shanghai Volunteers [illegible] and the Municipal Police [illegible]

[illegible] at the American Women's Club, 160 Nanking Road. Mrs. Whittaker, the Chairman of the Social Department, Mrs. P. J. Haven and Mrs. D. S. Boggs have arranged a special programme for the afternoon. Invest of the guests [illegible] ing Young musicians by Mrs. G. [illegible]

[illegible] the afternoon Haven, Mrs. D. [illegible] Mrs. J. H. Sawyer, Mrs. Bowen, Mrs. N. F. Bowen, Mrs. F. L. Hall, and Mrs. Beverley. Guests at the Presidents table will be Mrs. [illegible] wife of Lt.-Col. Knight of the U.S. Marine Corps, Mrs. Cattary, President of the American Women's Club, Hankow, Mrs. F. C. Jansen, last President of the Nanking Woman's Club, Mrs. Kenner, of the Nanking Woman's Club, Mrs. F. J. Haven, Chairman Affiliations Committee, A. W. C. of Shanghai, Mrs. [illegible]

All members of the club will be present to greet the guests. Tea will be served from 4 to 4.30 p.m.

* * *

[illegible] at the Race Course [illegible] Shanghai Light Infantry [illegible] Shanghai Rifles [illegible] Shanghai Defence Force [illegible] Shanghai Naval Force [illegible] Shanghai Municipal Police [illegible] Shanghai Fire Brigade [illegible] Shanghai Race Club [illegible] Shanghai Recreation Ground [illegible] Shanghai Cricket Club [illegible] Shanghai Polo Club [illegible] Shanghai Golf Club [illegible] Shanghai Rowing Club [illegible] Shanghai Swimming Club [illegible] Shanghai Rugby Football Club [illegible] Shanghai Association Football Club [illegible] Shanghai Hockey Club [illegible] Shanghai Lawn Tennis Club [illegible] Shanghai Basketball Club [illegible] Shanghai Baseball Club

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Shipping News and Notes

BRITISH HEROES OF THE SEA

Mr. Baldwin's War Stories: Sailors Who Faced Great Odds

The Prime Minister was in a reminiscent mood when he spoke to more than five hundred members of the Chamber of Shipping of the United Kingdom at their jubilee year banquet on February 16. His theme was the spirit of maritime adventure and the outrage of the sea.

He took for a text, as it were, the motto of the Chamber—"Salus patriæ suis dominatur"—which he translated broadly as "The safety of this realm lies in the mastery of the sea." The task he set himself was to discover whence has come this mastery of the sea.

Thousands of strokes hitherto beyond him as he conjured up the whole evolution of the Royal Navy and Mercantile Marine.

Day of the Dundee

After referring to the exploits of the Elizabethans—Drake, Hawkins, Raleigh, and the others—and the seamen of the Seventeenth, Eighteenth, and Nineteenth Centuries, the Prime Minister said:

"Great as those days, great as were the Vikings, great as were the Elizabethans, there has been nothing in our past history more calculated to stir the blood of future generations and blaze out the path for English women than what happened from 1914 to 1918."

The Merchant Service in those years was full of Sir Richard Grenvilles. (Cheers.) He wanted to remind them of some of the things done in those years. Some of them might know of them, but the facts he was going to mention now had never been published.

"Take the case of Captain Day, of the Dundee, who met the German cruiser Leopard," the Prime Minister said. "Day was in command of the Dundee. He belonged to the armed boarding class, and the job of the armed boarding class was to go alongside doubtful ships to find out exactly what they were. They were, in a way, decoys, because of the danger of submarines. It was thought not wise to risk Royal Navy ships—a cruiser it might be—always to inspect a doubtful ship, lest she should be torpedoed before she could find out what the other was. The very essence of their instructions was to take the first risks. (Cheers.)

Meeting the Leopard

"On March 16, 1917, Captain Day was patrolling with the cruiser Achilles. They were in a high Northern latitude in bleak and cheerless weather, when a steamer was sighted on an easterly course.

"The captain of the Achilles ordered Captain Day to close and examine her, which he did. The unknown steamer signalled that she was the Norwegian steamer Bena. Captain Day looked her up in Lloyd's List and his suspicions were aroused.

"There was a ship of that name on the Norwegian Registry, but she was only three thousand tons. The vessel ahead of him, it is true, was old ish. But Captain Day's experienced eye warned him that the bridge and upper works of the stranger belonged to a much heavier vessel. His suspicions were well-founded, for the newcomer was the German auxiliary cruiser Leopard, which was endeavouring to slip out into the Atlantic to support the submarine campaign in home waters by a vigorous attack against the Ocean trade routes."

Mr. Baldwin related how a lieutenant of the Dundee volunteered to go aboard the Leopard, and how, through this act of gallantry he lost his life, of how Captain Day continually manœuvred his ship to avoid the deadly effect of a broadside, and how, when now the Leopard had grown impatient and fired a torpedo, Captain Day engaged her with his "pop-guns" until the Achilles came up.

"In the judgment of sailors of the Royal Navy, with whom I have talked," he added, "the action of Captain Day was worthy to rank with some of the finest adventures of British frigate encounters of the past."

"Old Scottish Sea Dog"

Mr. Baldwin next told the story of Captain Oliver, of the Clan MacTavish, who fought the German cruiser Möwe armed with six-inch guns. When Captain Oliver was finally obliged to haul down his flag and the German captain took him to task for his recklessness, Captain Oliver said he had been provided with a gun and he regarded it as his obvious duty to use it. (Loud laughter.)

The German captain, in his report, added: "I must own that I appreciate the loyalty with which this old Scottish sea-dog stuck to his principles, and I shook hands with him." (Cheers.)

"When you remember," said Mr. Baldwin, "that that man—Captain Oliver—in common with the rest of the merchant service was without military training, their crews were often enough Lascars and foreigners, their covenants were almost invariably more heavily armed than them, what a miracle of courage it was—what a manifestation of that spirit that had been inherited in our people for a thousand years—that they always elected to fight. (Cheers.)

"There are also the fishermen of this country who went out mine-sweeping, and, with that quiet, wonderful heroism of the merchant sailors without complaining, without talking, without boasting, returned to sea time after time as long as breath was in them. (Cheers.)

"Such heroism has made us handsome, and particularly might I say (mind now like myself, more proud than ever of those who go down to the sea in ships."

Sir Philip Cunliffe-Lister (President of the Board of Trade), proposing "The Shipping Industry" referred jokingly to the survival of the old Elizabethan spirit in the person of Mr. Walter Runciman, and said he had dared to "singe a Wiltshman's beard." (Laughter.)

JAPANESE SHIPPING

1926 a Very Satisfactory Year

Reports in the Japanese press show that during the whole of last year there was a slow but steady improvement in the shipping situation as compared with 1925. The good yields of the two main articles of production, namely rice and silk, brought about an increased purchasing power, which, in its turn, caused a brisker exchange of commodities. The previously existing depression in the shipping trade became less pronounced, and freight rates were maintained at a satisfactory level. Thus at the beginning of 1926 the signs of a good shipping year were present. The hopes which were based on these indications, however, were not entirely fulfilled, and there was, indeed, a temporary setback.

Coastwise freight rates began to fall, and in the overseas trade the strong demand for tonnage in the Pacific ceased entirely after the completion of the heavy wheat shipments, while there was little opportunity of employment in the Atlantic owing to the low grain freights from Argentine to Europe.

As a result of these conditions many Japanese ships returned to the home coasting trade, thus causing an over-supply of tonnage and a further depression of freight rates. This reaction, however, did not last very long. The Chinese rice crop failed and Japanese ships secured goods rates for shipment of rice from their own country to China. These conditions held good until the autumn, when there was a general revival of overseas shipping.

Imported Ships

Ever since the earthquake of 1923, the Japanese shipbuilding industry has had to suffer very severely from the importation of old ships from abroad. As counter-measures the breaking up of inferior tonnage and the basing of the import tax on the age of the imported ship were proposed. The rise in the exchange value of the yen and the high building costs in Japan only served to encourage the purchase of second-hand foreign tonnage.

From January to September, 1926, these imports comprised 35 ships with a total of 250,000 tons. During the same period only 39,000 tons were constructed at Japanese yards, so that the import was about six times as large as the production. This state of affairs is viewed with a certain amount of anxiety in Japan, and the more so because the average value of the Japanese commercial fleet is much reduced by the inclusion of such more or less heavily used vessels. For the moment, however, it seems impossible to find a remedy.

According to an announcement issued by members of the Postal Workers' Union, the members realize now that their movement hitherto was led by the Communists, and so they have decided to introduce fundamental reforms. They will continue to fight for the return of the postal service to the Nationalist Government, but they will work under the control of the local branch of the Kuomintang.

Considerable improvement will be brought about in 1927 as regards dry docking facilities in French ports, seeing that while the new 1,040-foot long graving dock at Havre will be ready for service within a few months, a new 25,000-ton floating dock is to be delivered to the Bordeaux port authorities by a German firm, the Vulkan Company, by which it has been built on reparations account. It is expected that the completion of the Havre dry dock will take place about the same time as the delivery by the Penhoet Company of the largest French vessel afloat, the Compagnie Générale Transatlantique's Ile-de-France, which is 758 feet long, and could not be dry docked in any other private owned dock in the country.

Further State aid for German shipbuilding is reported by the Berlin correspondent of the "Glasgow Herald." A few years ago, he writes, a fund of Mks. 50,000,000 was set aside to provide cheap credits for new constructions in German yards. This fund has been exhausted, but the State has now arranged to provide aid in a new form by agreeing to meet a certain proportion of the interest rate on capital obtained in the open market. This bounty is restricted to vessels commenced between October 16 last and March 31 this year, it continues for five years and consists of a percentage on the contract price of the vessel. This percentage will, on the average, be 2 lower than the Reichsbank discount rate. Three quarters of the subsidy is supplied by the Reich and the remainder by the Federal State in which the ship concerned is built. Orders already commenced have, it is stated, involved a public expenditure of Mks. 5,000,000 on these subsidies.

MARKET PRICES

The following prices are those obtaining in Hongkew Market on April 12, 1927.

Butcher's Meat		
Beef	per lb.	$0.22—0.45
Mutton	"	0.20—0.35
Pork	"	0.30—0.45
Veal	"	0.30—0.40
Fish		
Bream	per lb.	0.35—0.55
Cod	"	0.20—0.30
Mandarin	"	0.60—0.70
Pomfret	"	0.40—0.50
Salmon	"	0.30—0.35
Soles	"	0.25—0.30
Whitebait	"	0.20—0.30
Game, Poultry and Eggs		
Eggs	per doz.	0.35—0.40
Fowls	per lb.	0.40—0.45
Pigeons	each	0.20—0.30
Plover	"	0.15—0.20
Quail	"	0.25—0.30
Snipe	"	0.15—0.20
Turkey	"	0.35—0.60
Wild Duck	"	0.50—0.60
Wild Pigeon	"	0.15—0.20
Woodcock	"	0.60—0.80
Vegetables		
Artichokes	per lb.	0.03—0.04
Bamboo Shoots	"	0.20—0.25
Beetroot	"	0.05—0.08
Broad Beans	"	0.20—0.27
Cabbage	"	0.10—0.12
Carrots	"	0.08—0.10
Cauliflower	each	0.15—0.20
Kaie Plant	per lb.	0.12—0.15
Cucumber	"	0.15—0.20
Green Peas	"	0.10—0.15
Leeks	per bunch	0.04—0.05
French Beans	per lb.	0.20—0.25
Onions	per lb.	0.10—0.12
Parsnips	"	0.08—0.10
Potatoes	"	0.05—0.07
do.	per picul	4.00—4.50
Spinach	per lb.	0.04—0.06
Tomatoes	"	0.15—0.15
Turnips	"	0.05—0.10
Fruit		
Apples	per lb.	0.20—0.30
Bananas	"	0.09—0.12
Chestnuts	"	0.15—0.20
Cocoanuts	each	0.20—0.25
Grapefruit	"	0.20—0.25
Lemons	"	0.05—0.10
Mangy	"	0.20—0.30
Oranges	per lb.	0.10—0.15
Pears	"	0.15—0.20
Pomelos	each	0.15—0.20
Walnuts	per lb.	0.15—0.20
Grain and Flour		
Flour American	50-lb.	$1.75
Flour Canadian	50-lb.	$1.70
Flour Shanghai	50-lb.	$1.60
Rice	200-lb.	$11.00
Fodder		
Barley	114-lb.	$1.70
Bran	114-lb.	$1.30
Milk		
Foreign Dairies	per bottle	$0.25
Chinese Dairies	per bottle	$0.20
Fuel		
Brave Coal No. 1		$25.00 per ton
Brave Coal No. 2		$25.00 per ton
Firewood		$1.60 per 50 bundles
Laundry		
For 100 articles		$4.00—5.00

E. Vilmar, Senior Chief Inspector.

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*S.S. "CHUNGKING"	Chefoo, Tientsin, Thursday, 21st at 2 p.m.	
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S.S. "SZECHUEN"	Amoy, Hongkong, Canton, Friday, 22nd at daylight.	

River Ports

S.S. "YUNGTING"	Hankow via Ports, Wednesday, 20th at daylight.
S.S. "WOCHANG"	Hankow via Ports, Wednesday, 20th at daylight.

Ningpo

S.S. "HSIN PEKING"	Ningpo, Wednesday, 27th at 2 p.m.

* These steamers have a limited passenger accommodation only.

The above steamers have electricity throughout and are fitted with Electric Fans and Steam Heaters in State Rooms and Bathing Saloons, and are otherwise completely equipped for the comfort and convenience of passengers.

For further particulars regarding Sailings, Through Rates, etc., see "The Yellow Shipping Gazette" or apply to

Private Exchange to all Departments
Telephone Central 4207.

BUTTERFIELD & SWIRE,
Agents, Finsch Road.

The East Asiatic Co., Ltd.

(OF COPENHAGEN)

Proposed sailings for:

DUNKIRK, ROTTERDAM, HAMBURG AND SCANDINAVIA

M.S. "ANNAM" .. .. about May 5

Through Bills of Lading issued to all Baltic and Scandinavian ports with transhipment at Copenhagen.

For further particulars apply to

AGENCY OF THE EAST ASIATIC CO., LD.
3 Canton Road — Telephone Central 3816.

TRAVEL AND SHIPPING

P. & O., B.I., E. & A.

(COMPANIES INCORPORATED IN ENGLAND)

P. & O. S. N. CO.

DIRECT FORTNIGHTLY MAIL STEAMERS
(Under contract with H. M. Government)

LAUNDRIES. All steamers are equipped with up-to-date laundries.

To Marseilles, London and Antwerp—via Hongkong, Straits, Ceylon, etc.

	Tons	Captain	Due Shanghai Outwards	Leave Shanghai Homewards
MALWA	11,000	T. C. E. Digges	—	Apr. 26
DELIA	8,500	F. Goddard, R.N.R.	—	Apr. 29
*KHIVA	8,000	C. P. Cooper, O.B.E., R.N.R.	—	May 19
MOREA	11,000	E. J. Thornton, R.N.R.	May 4	May 24
KASHMIR	8,500	H. Stringer, O.B.E., R.N.R.	May 18	June 7
MANTUA	11,000	G. C. Kendall	May 30	June 21
KALYAN	9,000	R. Mathieu, R.N.R.	June 15	July 5
MACEDONIA	11,000	H. W. Pelter, R.N.R.	June 27	July 19
KASHGAR	9,000	L. L. Williams	July 11	Aug. 2
RAWALPINDI	16,000	C. M. Eastwood, R.N.R., R.N.A.	July 25	Aug. 16
KAISARA	9,000	B. J. S. W. Cornwall-Jones	Aug. 6	Aug. 29

*Calls at Hull.

To Bombay via Hongkong, Straits, etc.

	Tons	Captain	Due Shanghai	Leave Shanghai
TALIPORE	5,200	R. Harrison, M.B.E., R.N.R.	—	Apr. 14
NELLORE	7,200	A. R. Bignell, R.N.R.	Apr. 19	May 7

(For Cargo only.

R. I. S. N. Co. (APCAR LINE)

To Calcutta via Hongkong, Straits, etc.

	Tons	Captain	From Hongkong
JANUS	5,000		Apr. 17
TILAWA	10,000		Apr. 22

EASTERN AND AUSTRALIAN LINE

Sidney and Melbourne—via Manila, Thursday Island, Townsville, etc.

	Tons	Captain	From Shanghai	From Hongkong
ARAFURA	5,000	A. Gerling, R.N.R.	Apr. 5	Apr. 29
TANDA	7,400	F. Pilcher, R.N.R.	—	June 3
ST. ALBANS	6,000	G. L. Smith	—	July 1

All sailings and dates are approximate and subject to alteration without notice. WIRELESS ON ALL STEAMERS. Parcels measuring not more than 6½ cubic feet and weighing not more than 100 lb. will be received at the Company's office up to noon the day previous to sailing.

For Passage Rates, Handbook, Freight, etc., apply to

3 CANTON ROAD.

Telephones { General—Central 340 / Passage—" 3210 / Freight—" 2088

Mackinnon, Mackenzie & Co.
Agents

MESSAGERIES MARITIMES

Mail Steamers	Due Shanghai	For Japan	For Marseilles
AMAZONE			Saturday, Apr. 23
CHENONCEAUX	Apr. 17	Friday, Apr. 22	" May 1
ATHOS	Apr. 19	Monday, May 2	" May 14
D'ARTAGNAN	May 13	" May 30	" June 4
ANGERS	May 21	" May 30	" June 18

RATES OF PASSAGE (including table wine)

	1st CLASS	2nd CLASS
MARSEILLES	A. £ 99.09 B. £ 65.00	A. £ 70 B. £ 61
LONDON	A. £ 107.10 B. £ 93.10	A. £ 76 B. £ 67

Through Tickets, Special reductions, Rebooking abatements

CARGO BOAT SERVICE TO NORTH CONTINENTAL PORTS

CAPITAINE FAURE will leave Shanghai on April 14 for Casablanca, Rotterdam, Hamburg and Dunkirk.

Telephones Central 221, 222 and 223.
MESSAGERIES MARITIMES, 9 Quai de France.

O. S. K.

FOR EUROPE
†S.S. "AMUR MARU" .. May 6

FOR SEATTLE and VANCOUVER
S.S. "LONDON MARU" Apr. 26
S.S. "ALASAMA MARU" May 6
S.S. "ARABIA MARU" May 18

FOR NEW YORK via PANAMA
†S.S. "HAGUE MARU" May 9

FOR SOUTH AFRICA AND AMERICA (from Kobe)
S.S. LA PLATA M." Apr. 20

FOR HONGKONG AND CANTON
†S.S. "NITTO MARU" .. Apr. 22

FOR FORMOSA via FOOCHOW
S.S. "SEIKYO MARU" .. Apr. 28
S.S. "CHOSA MARU" May 10

FOR TSINGTAO, TIENTSIN and DAIREN
S.S. "CHOSA MARU" Apr. 24
S.S. "FUKUKEN MARU" May 6

FOR KOBE VIA DAIREN
†S.S. "ANDES MARU" .. Apr. 28

Cargo for other principal ports can also be accepted under through Bills of Lading. (†Cargo only).

OSAKA SHOSEN KAISHA

Main Office: No. 2 Canton Road. Telephone Central 4284.
Wharf Office: No. 26 Yangtszepoo Road. Telephone Nos. E. 208 and 219. 5243

LLOYD TRIESTINO

Monthly Freight and Passenger Service

BRINDISI, VENICE AND TRIESTE

taking cargo on through Bills of Lading to all

ITALIAN, ADRIATIC, LEVANT BLACK SEA AND DANUBE PORTS

NEXT SAILINGS FROM SHANGHAI

OUTWARD FOR KOBE AND YOKOHAMA

S.S. "VENEZIA"	..	Tons	7,800	..	sails about May 5
M.V. "ROMOLO"	..	"	9,800	..	" " June 2
M.V. "VIMINALE"	..	"	8,700	..	" " June 20
M.V. "REMO"	..	"	9,800	..	" " July 28

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

M.V. "ESQUILINO"	..	Tons	8,700	..	sails about April 29
S.S. "VENEZIA"	..	"	7,800	..	beginning of June
M.V. "ROMOLO"	..	"	9,800	..	sails about June 24
M.V. "VIMINALE"	..	"	8,700	..	" " July 22

For Freight and Passage apply to

LLOYD TRIESTINO NAVIGATION CO.
14 Kiukiang Road, Ezra Building
Telephones: Agent: Central 2725, General Central 3005.

TRAVEL AND SHIPPING

CANADIAN PACIFIC

STEAMSHIPS LIMITED

QUICKEST ROUTE TO
CANADA and the UNITED STATES

Next sailing to
VICTORIA and VANCOUVER, CANADA
"EMPRESS OF RUSSIA"
From Shanghai Saturday, April 23

Making a direct connection at Montreal with the S.S. Minnedosa, May 13 sailing to Liverpool

DIRECT CONNECTION WITH CANADIAN PACIFIC TRANS-ATLANTIC STEAMSHIPS

Steamship	Leaving Shanghai	Arriving Victoria	Arriving Vancouver	Steamship	Leaving Montreal	Arriving Liverpool
E./Russia	Apr. 23	Apr. 29	May 4	Minnedosa	May 13	May 20
E./Asia	May 14	May 20	May 25	Montcalm	June 3	June 10
E./Canada	June 4	June 10	June 15	Montrose	June 24	July 1
E./Russia	June 25	July 1	July 10	Montclare	July 15	July 23
E./Asia	July 14	July 22	July 31	Minnedosa	Aug. 5	Aug. 13

ALSO STEAMSHIP SERVICES TO CHERBOURG, SOUTHAMPTON AND HAMBURG; ANTWERP, BELFAST AND GLASGOW

Next sailing to
HONGKONG and MANILA
"EMPRESS OF ASIA"
APRIL 27

CARRY YOUR FUNDS IN CANADIAN PACIFIC EXPRESS TRAVELLER CHEQUES, NEGOTIABLE EVERYWHERE

Private Exchange Connecting all Depts. — Cables to Passenger Traffic Dept. C. 5587 "CACANPAC" Cables to Freight Traffic Dept. "NAUTILUS"

CANADIAN PACIFIC RAILWAY CO.
Traffic Agents for
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ELLERMAN & BUCKNALL S.S. CO., LTD.

To United Kingdom and North Continental Ports
Taking cargo for
STRAITS, COLOMBO and PORT SAID
"CITY OF WELLINGTON," May 2, London, Rotterdam, Hamburg and Havre

JARDINE, MATHESON & CO., LTD., Agents.
Telephone Central 341. Tel. Address: BUCKRANK, Shanghai

HOLLAND-EAST ASIA LINE

of the United Netherlands Navigation Company

Regular four-weekly service between
Japan, Vladivostok, North China, Shanghai, Hongkong, Manila Singapore
AND
Mediterranean Ports, Rotterdam, Amsterdam, Hamburg, Bremen and North Continental Ports

HOMEWARD BOUND

S.S. "SALABANGKA"	.. .. ..	due to sail May 31
S.S. "OLDEKERK"	.. .. ..	due to sail June 8

loads for Genoa

OUTWARD BOUND

S.S. "OLDEKERK"	.. .. ..	due at Shanghai May 2
S.S. "GEMMA"	.. ..	due at Shanghai June 4

Through and Optional Bills of Lading issued to all North Continental ports including Belgium ports.
Optional Bills of Lading issued to United Kingdom ports.

JAVA-CHINA-JAPAN LINE

41 Szechuen Road — General Agents.
Brunner Mond Building — Phone Central 8283, 8756 and 9227

HAMBURG-AMERIKA LINIE

Including

HUGO STINNES LINIEN
HAMBURG

FAR EASTERN FREIGHT and PASSENGER SERVICE
BETWEEN
JAPAN, CHINA, HONGKONG MANILA, SINGAPORE and COLOMBO
AND
ITALIAN, SPANISH, FRENCH AND CONTINENTAL PORTS

HOMEWARD SAILINGS

		From Shanghai
*S.S.	"EMIL KIEDORF" Genoa, Marseilles, Rotterdam, Hamburg	Apr. 27
†‡S.S.	"HESSEN" Rotterdam and Hamburg	May 10
†S.S.	"PREUSSEN" Genoa, Rotterdam, Hamburg	June 9
*S.S.	"RAMSES" Genoa, Rotterdam, Hamburg	July 4

OUTWARD BOUND

		Due Shanghai
†S.S.	"HESSEN"	Apr. 15
S.S.	"SCHEER"	Apr. 15
†S.S.	"PREUSSEN"	May 10
†S.S.	"TIRPITZ"	May 22
*S.S.	"RAMSES"	June 9

*This steamer has splendid accommodation for passengers.
†This steamer can carry a limited number of passengers.
‡This steamer carries refrigerator space.

Luggage insurance to all parts of the world

For further particulars apply to

HAMBURG-AMERIKA LINIE, FILIALE SHANGHAI

TRAVEL AND SHIPPING

DOLLAR STEAMSHIP LINE
AND
AMERICAN MAIL LINE

(Admiral Oriental Line)

THE "PRESIDENT LINERS"
JOINT TRANS-PACIFIC SERVICE
A Regular Weekly Sailing
TO SAN FRANCISCO OR SEATTLE

Interchangeable Tickets, good on all "PRESIDENT LINERS," with liberal stop-over privileges, insure the most convenient method and the best service for travel between Oriental Ports.

TO SAN FRANCISCO AND LOS ANGELES via HONOLULU, KOBE AND YOKOHAMA
"THE SUNSHINE BELT"

PRESIDENT McKINLEY	.. ..	Friday, Apr. 29
PRESIDENT LINCOLN	.. ..	Friday, May 13
PRESIDENT CLEVELAND	.. ..	Friday, May 27
PRESIDENT PIERCE	.. ..	Friday, June 10
PRESIDENT TAFT	.. ..	Friday, June 24

Thereafter Fortnightly Sailings on Fridays

TO SEATTLE AND VICTORIA via KOBE AND YOKOHAMA
"THE EAST SHORT ROUTE"

PRESIDENT TAFT	.. ..	Saturday, Apr. 23
PRESIDENT JEFFERSON	.. ..	Saturday, May 7
PRESIDENT GRANT	.. ..	Saturday, May 21
PRESIDENT MADISON	.. ..	Saturday, June 4
PRESIDENT JACKSON	.. ..	Saturday, June 18

Thereafter Fortnightly Sailings on Saturdays

TO EUROPE AND NEW YORK
VIA HONGKONG, MANILA, STRAITS, COLOMBO
SUEZ—PORT SAID—ALEXANDRIA
NAPLES—GENOA—MARSEILLES
Thence to BOSTON and NEW YORK

PRESIDENT ADAMS	.. ..	Friday, Apr. 22
PRESIDENT GARFIELD	.. ..	Friday, May 6
PRESIDENT HARRISON	.. ..	Friday, May 20
PRESIDENT MONROE	.. ..	Friday, June 3
PRESIDENT WILSON	.. ..	Friday, June 17

Thereafter Fortnightly Sailings on Fridays

TO HONGKONG AND MANILA

PRESIDENT ADAMS	.. ..	Friday, Apr. 22
PRESIDENT JEFFERSON	.. ..	Saturday, Apr. 23
PRESIDENT LINCOLN	.. ..	Friday, Apr. 29
PRESIDENT GARFIELD	.. ..	Friday, May 6
PRESIDENT GRANT	.. ..	Saturday, May 7

For Passenger and Freight Rates apply to

THE ROBERT DOLLAR CO., General Agents

6 CANTON ROAD — Telephones Central 6371-2-3-4-5 61

PRINCE LINE

REGULAR SAILINGS TO BOSTON AND NEW YORK BY FAST FREIGHT MOTOR VESSELS (VIA SUEZ OR PANAMA)

M.V. "JAPANESE PRINCE" .. .. May 5

For freight and further particulars apply to

FURNESS (FAR EAST), LTD.
2 PEKING ROAD
Telephone Central 650 — TELEGRAMS "FURNPRINCE"
Compradore: Central 3455.

N.D.L.
NORDDEUTSCHER LLOYD BREMEN

FAR EASTERN PASSENGER AND FREIGHT SERVICE
BETWEEN
JAPAN, CHINA, HONGKONG, MANILA, SINGAPORE, BELAWAN, COLOMBO
AND
GENOA AND NORTH CONTINENTAL PORTS

OUTWARD BOUND

			At Shanghai
S.S.	"SCHWABEN"	.. ..	Apr. 30
*S.S.	"COBLENZ"	.. ..	May 7
S.S.	"BERENGAR"	.. ..	May 24
S.S.	"PFALZ"	.. ..	May 24
*M.S.	"FULDA"	.. ..	June 6

HOMEWARD SAILINGS

			From Shanghai
*S.S.	"SAARBRUECKEN"	.. ..	Apr. 29
†S.S.	"LUDWIGSHAFEN"	.. ..	May 12
*S.S.	"COBLENZ"	.. ..	May 24
S.S.	"AACHEN"	.. ..	May 27
S.S.	"SCHWABEN"	.. ..	June 2
*M.S.	"FULDA"	.. ..	June 21
S.S.	"DESSAU"	.. ..	June 25
S.S.	"BERENGAR"	.. ..	July 7
*S.S.	"TRIER"	.. ..	July 19
S.S.	"PFALZ"	.. ..	July 24
S.S.	"FRANKEN"	.. ..	July 29

†This steamer will also call at TRIPOLI direct.

*These steamers have accommodation for about 100 passengers in the Cabine-Class and 140 Middle Class.

The other steamers (freighters) can carry a limited number of passengers.

For PASSAGE and FREIGHT apply to

19-20 KIUKIANG ROAD
Telephone C. 7287-88-89-10
Tel. Add.: "NORDLLOYD"

MELCHERS & CO.
General Agents.

VESSELS DUE TO ARRIVE

Ships are shown under the port at which last reported. The first date against a ship's name is the date of departure (or when the ship has left the probable date of departure) from that port. The second date shows when the vessel is due at Shanghai. Vessels sailing from all ports of the world are given and any further information from Shipping Companies for insertion will gladly be received.

Vessel marked* may be expected to be carrying mails.

EUROPE, etc.

From LONDON

Clarence*Sept.Apr. 3 May. 16
Brisbane*Mar. 29 Mar. 21
Glenartney Apr. 16 May. 04
Manchu* Apr. 16 May. 04
Perthshire*Apr. 30 June 14
Benarth Apr. 30 June 18

From LIVERPOOL

Tyndareus Mar. 31 Apr. 20
Silvertown Mar. 31 May. —
Chindwin Apr. 7 May. 6
Ixion* Apr. 9 May. 16
Ascanius Apr. 14 May. 27
Afghan* Apr. 28 May. 27

From ROTTERDAM

Dunvegan Apr. 1 May. 24
Virgilia Apr. 8 June. —
Tweedsdale Apr. 15 June. —
Dromore Apr. 22 June 24

From SUNDERLAND

Mia Mar. — May. 1

From OSLO

Tropic Mar. — Apr. 26

From NAPLES

Padania* Apr. 19 May. 13

From HAMBURG

C. Lopez Feb. 28 Apr. —
Badora Apr. 14 July. —

From ANTWERP

Rabenfels* Apr. 12 Jun. 7
Gothia Apr. 30 June. 1
Adelaide Apr. 12 June. —

From MARSEILLES

Angers* Apr. 22 May. 27

From GENOA

Prussia Apr. 1 May. —
Sachsen Apr. 1 May. —

From PORT SAID

Sobraon Mar. 30 Apr. 29
Canada Apr. 9 May. 9
Nildragen Apr. 16 May. 14
Kashmir* Apr. 23 May. 16
Ansaldo Mar. 29 May. —

From TRIESTE

Venetia Mar. 14 May. 17

From SUEZ

Antiphone Mar. 30 Apr. 29
Surat* Apr. 9 May. 9
Jason Apr. 9 May. 7
Glenfarg Apr. 14 May. 14
Ajaccio* Apr. 9 May. 9
Talthybius Apr. 16 May. 16
Ixion Apr. 19 May. 21

From DJIBOUTI

D'Artagnan*Apr.14 May. 13

From CALCUTTA

Finch Apr. 7 Apr. 30

From COLOMBO

Nubian Apr. 12 May. 7
Marcel* Apr. 17 May. 9

From PENANG

Normandie Apr. 7 Apr. 29
Dardanus Apr. — May. 4

From SINGAPORE

Anchises Apr. 14 Apr. 23
Talthybius*Apr. 16 Apr. 16
Shun M. Apr. 17 Apr. 30
Ulysse* Apr. 18 Apr. 29

From BATAVIA

Tjikembang Apr. 13 May. 9
Tjisalak May. 7 May. 23

From SOERABAIA

Tydeus Apr. 23 May. 14

From MANILA

C. Bianca* Apr. 14 Apr. 22
P. Talli* Apr. 19 Apr. 27
Indrapura Apr. 19 May. —

From HONGKONG

Tai Yuan Apr. 15 Apr. 17
Wing On* Apr. 15 Apr. 19
Canada* Apr. 17 Apr. 20
Ningpo* Apr. 17 Apr. 21
Changsha* Apr. 19 Apr. 22
Empress Apr. 19 Apr. 23
Tientsin Apr. 21 Apr. 24
Hsinking Apr. 23 Apr. 26
Kashgar Apr. 25 Apr. 27
Empress Apr. 26 Apr. 30
Hsinking Apr. 28 May. 1
Tientsin Apr. 30 May. 3
Empress May. 3 May. 7
Hsinking May. 5 May. 8
Tientsin May. 7 May. 10
Empress May. 10 May. 14

AMERICA AND JAPAN

From NEW YORK

Japanese* Mar. 22 Apr. 28
Tenyo Maru Mar. 30 Apr. 28
Empress Apr. — May. 12
Panama* Apr. 4 May. 12
Yokohama Maru Apr. 13 May. —
Canada Apr. 25 June. 9

From VANCOUVER

E. Alka* Apr. 9 Apr. 28
C. Nanaimo* Apr. 14 May. 13
Empress Apr. 15 May. 17
Asama Maru Apr. 19 May. 17
Empress May. 9 Jun. 4
Empress May. 30 Jun. 27

From HONOLULU

P. Luckenbach* Apr. 16 May. 2
Siberia* Apr. 16 May. 3

From YOKOHAMA

Hoshu Apr. 14 Apr. 21
P. Jefferson* Apr. 15 Apr. 22
Manila* Apr. 20 Apr. 28
Yokohama Mar. 19 Apr. 27

From OSAKA

Yamashiro*Apr.19 Apr. 26

From KOBE

T. Adams* Apr. 12 Apr. 19
Tatta* Apr. 15 Apr. 21
Asamamaru* Apr. 15 Apr. 21
Nanyo* Apr. 19 Apr. 25

From MOJI

Hermes* Apr. 16 Apr. 23
Akibasan* Apr. 18 Apr. 27

From NAGASAKI

Chichibu* Apr. 17 Apr. 25
Hamasaki* Apr. 18 Apr. 29

COAST AND RIVER PORTS

From DAIREN

Dairen* Apr. 19 Apr. 23
Hoshun Apr. 19 Apr. 22

From TAKU

K. Kachisi* Apr. 13 Apr. 20

From TIENTSIN

Tientsin Apr. 19 Apr. 22
Fatsang Apr. 21 Apr. 24

From TSINGTAO

Fuyuan Apr. 15 Apr. 17
Suwa* Apr. 17 Apr. 19
Kangtung Apr. 19 Apr. 21

From KIUKIANG

Empire Apr. 15 Apr. 20

From NANKING

Kiangsu Apr. 15 Apr. 19

From SWATOW

Tsinling Apr. 18 Apr. 21

From FOOCHOW

Foochow Apr. 19 Apr. 20

From WENCHOW

Hiesia Apr. 19 Apr. 21

From NINGPO

H. Peking Apr. 15 Apr. 17
Chinkiang Apr. 17 Apr. 19
Yangtsze Apr. 19 Apr. 21
H. Kiangsu Apr. 19 Apr. 20

HONGKONG FROM AUSTRALIA

From MELBOURNE

Changsha May. 4 Jun. 6

From SYDNEY

Tsinan Apr. 14 May. 7

VESSELS DUE TO-DAY.—Sultana, Tuesday; Perseus (for Japan), Gladstone Maru, Hankow Maru, Kangwo, Kingsley, Rose Perkins, Virginia, Yuensang.

YANGTSZE SAILINGS

TUNGTING, Apr. 19. HANKOW and PORTS.—The C. M. Co.'s s.s. Tungting leaves French Bund on Wednesday, 20th, at daylight. Has good passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6421 20-4

WUCHANG, Apr. 19. HANKOW and PORTS.—The C. M. Co.'s s.s. Wuhang leaves French Bund on Wednesday, 20th, at daylight. For Freight apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6421 20-4

NORTH COAST SAILINGS

KAIPING, Apr. 19. CHINWANGTAO DIRECT.—The Kailan Mining Administration s.s. Kaiping, Captain Laing, will be despatched on 19th (to-day). For Freight or Passage apply to Agents, Ed. The Bund (Telephone No. Central 4211). 19-4

CHENGTU, Apr. 19. WEIHAIWEI, CHEFOO and TIENTSIN.—The C. M. Co.'s s.s. Chengtu leaves French Bund on Tuesday, 19th instant, at 1 p.m. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 5374 19-4

SUNKIANG, Apr. 19. TSINGTAU.—The C. M. Co.'s s.s. Sunkiang leaves Wayside Wharf on Tuesday, 19th at 1 p.m. Has limited passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6422 19-4

SHUNTIEN, Apr. 19. WEIHAIWEI, CHEFOO and TIENTSIN.—The C. M. Co.'s s.s. Shuntien leaves French Bund on Tuesday, 19th at 2 p.m. Has good passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6373 19-4

SAKAKI M., Apr. 19. TSINGTAU and DAIREN.—The Empire Knots Kaisha s.s. Sakaki Maru will leave from the Whangpoo Wharf on 19th (to-day), at noon. Through Bill of Lading granted to principal ports in Manchuria. For Freight and Passage apply to Hatsu Shoten Kaisha, No. 1 The Bund (Telephone No. 4097 and Central 4097). 6429 19-4

YUSANG, Apr. 19. CHEFOO and TIENTSIN.—The s.s. Yusang sails as above from Dingbay Wharf, Pootung, on Tuesday, 19th instant, at 5 p.m. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone No. Central 3411). 6092 19-4

NEWCHWANG. NEWCHWANG.—The C. M. Co.'s s.s. Newchwang leaves on Wednesday, 20th at 2 p.m. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 5402 20-4

CHUSAN, Apr. 20. ANTUNG.—The C. M. Co.'s steamer Chusan leaves on Wednesday, 20th at daylight. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 5373 19-4

WANHSIEN, Apr. 20. TSINGTAU.—The s.s. Wanhsien sails as above from Hanis's Wharf on Wednesday, 20th instant, at daylight. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone No. Central 3411). 6379 20-4

NORTH COAST SAILINGS

CHUNGKING, Apr. 21. CHEFOO and TIENTSIN. — The C. M. Co.'s s.s. Chungking leaves French Bund on Thursday, 21st at 1 p.m. For Freight apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6429 21-4

TAMING, Apr. 21. DAIRY.—The C.M. Co.'s s.s. Taming leaves on Thursday, 21st inst., at 1 p.m. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Telephone Central 4881). 6418 21-4

YATSHING, Apr. 21. TSINGTAO. — The s.s. Yatshing sails as above from Hunt's Wharf on Saturday, 23rd instant, at daylight. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone Central 3411). 6407 23-4

KINKU M., Apr. 23. TIENTSIN via TSINGTAO. — The O.S.K.'s steamer Kinko Maru will be despatched from O.S.K. Wharf on the 24th at daylight. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6397 23-4

TENGANG, Apr. 23. CHEFOO and TIENTSIN. The s.s. Tengang sails as above from Old Ningpo Wharf on Sunday, 24th instant, at daylight. For Freight or Passage apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone No. Central 3411). 6420 23-4

CHINA M., Apr. 24. TIENTSIN via TSINGTAO. — The O.S.K.'s s.s. China Maru will be despatched from O.S.K. Wharf on April 24, at daylight. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6401 24-4

FAUSANG, Apr. 25. CHEFOO and TIENTSIN. — The s.s. Fausang sails as above from Old Ningpo Wharf on Tuesday, April 26, at daylight. For Freight or Passage apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone No. Central 3411). 6409 24-4

SOUTH COAST SAILINGS

SOOCHOW, Apr. 18. SWATOW, HONGKONG and CANTON.—The C. M. Co.'s s.s. Soochow leaves French Bund on Tuesday, 19th at noon, at 1 p.m. Through Bs/L. granted for Bangkok, Haiphong and Straits. For Freight or Passage apply Butterfield & Swire, French Bund (Tel. C. 4881). 6419 19-4

LEESANG, Apr. 19. SWATOW, HONGKONG and CANTON.—The s.s. Leesang sails as above from Old Ningpo Wharf on Tuesday, 19th instant, at 1 p.m. Through Bills of Lading to MANILA, HAIPHONG, SAMDAKAN, STRAITS and CALCUTTA. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone C. 3411). 6379 19-4

FUSHING, Apr. 21. SWATOW, HONGKONG and CANTON.—The s.s. Fushing sails as above from Hunt's Wharf on Friday, 22nd instant, at daylight. Through Bills of Lading to MANILA, HAIPHONG, SAMDAKAN, STRAITS & CALCUTTA. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone C. 3411). 6379 21-4

SHINTO M., Apr. 22. HONGKONG.—The N.Y.K. Shinyo Maru sails from Wusung. For Passage or Freight apply to N.Y.K. Bldg. (Tel. No. C. 4761). 6313 22-4

HANSANG, Apr. 24. SWATOW, HONGKONG and CANTON.—The steamer Hansang sails as above from Hunt's Wharf on Sunday, 24th instant, at daylight. Through Bills of Lading to MANILA, HAIPHONG, SAMDAKAN, STRAITS and CALCUTTA. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, L.C.S.N. Co., Ltd. (Telephone No. Central 3411). 6397 23-4

EMPRESS OF ASIA. HONGKONG and MANILA.—The April 27. R.M.S. Empress of Asia, Captain L. D. Douglas, R.N.R., will leave Shanghai on Wednesday, 27th instant. For Bills of Lading and Passage apply at the Offices of the Canadian Pacific Railway Company, No. 4 The Bund (Tel. N. C. 4261). 5420 22-4

FOREIGN SAILINGS

KATORI M., Apr. 20. MARSEILLES, LONDON, ANTWERP and ROTTERDAM via HONGKONG, STRAITS, CEYLON and PORTS.—N.Y.K. Katori Maru sails from N.Y.K. Lower Dock, Yangtszepoo (approximately) for Hongkong as steamer cannot Customs Jetty at 9.30 a.m. on Tuesday, 19th instant, and land tender at 3.30 p.m. on same day. For Freight or Passage apply N.Y.K. 3 The Bund (Tel. C. 4761). 627 18-4

TOYOOKA M., Apr. 20. LONDON, HULL, ROTTERDAM and HAMBURG via PORTS.—N.Y.K. T. K. Toyooka Maru sails from N.Y.K. Upper Dock. For Freight apply to N.Y.K. (Tel. C. 4761). 6307 22-4

KOREA M., Apr. 21. HONOLULU, SAN FRANCISCO, LOS ANGELES via KOBE and YOKOHAMA.—The N.Y.K. Korea Maru sails as this steamer. For Passage or Freight apply to N.Y.K. (Telephone No. Central 4761). 6130 21-4

TOTTORI M., Apr. 22. BOMBAY via HONGKONG SINGAPORE, PENANG and COLOMBO.—The N.Y.K. Tottori Maru sails from N.Y.K. Upper Dock. For Freight apply to N.Y.K. No. 31 The Bund (Telephone No. Central 4761). 6079 7-4

EMPEROR OF RUSSIA VANCOUVER, B.C., via NAGASAKI 23. SAKAI, KOBE, YOKOHAMA and VICTORIA, B.C.—The R.M.S. Empress of Russia, Capt. A. J. Hookes, R.N.R., will leave Shanghai on Saturday, April 23, 1927. For Through Bills of Lading to Canada, United States, Atlantic Coast Ports via Panama and Europe also Passages, apply at the offices of the Canadian Pacific Railway Company, No. 4 The Bund (Tel. C. 4261). 6171 23-4

AMAZONE, Apr. 23. MARSEILLES via JAVA, SINGAPORE, COLOMBO, DJIBOUTI and PORT SAID.—The M. M. Co.'s mail steamer Amazone will be despatched from the South Manchuria Railway Wharf, on Saturday, April 23, 1927, with mail passengers and cargo for Marseilles and ports of call. Passengers may embark direct at the wharf on Saturday, April 23, 1927, from 1 p.m. Heavy baggage must reach the Company's premises No. 9 French Bund on Friday, April 22, 1927, not later than noon. For freight passage and general information please apply to Messageries Maritimes Agency, No. 5 French Bund (In the lane) (Telephone Nos. Central 3131, 332 and 333). 6420 23-4

SAARBRUECKEN, GENOA, ROTTERDAM, HAMBURG 28. and BREMEN via PORTS.—The M. S. L. s.s. Saarbruecken, Capt. H. Geerts, will be despatched from Shanghai on or about 28th instant. For Freight and Passage apply to Melchers & Co., General Agents, Bnd. 19-20 Kiukiang Road. 6388 19-4

LONDON M., Apr. 24. SEATTLE, WASH., via KOBE, YOKKAICHI and YOKOHAMA.—The O.S.K.'s steamer London Maru will be despatched from O.S.K. Wharf on April 24, 1927. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6064 20-4

MALWA, Apr. 24. MARSEILLES, GIBRALTAR and LIVERPOOL via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ and PORT SAID.—The P. & O. S. N. Co.'s s.s. Malwa, Captain T. C. E. Dixon, will be despatched from Shanghai on or about Tuesday, April 26, 1927, for Marseilles, Gibraltar and London, direct via Suez and the usual ports. The tender will leave the Customs Jetty at 10 a.m. Tuesday, April 26, to convey Passengers on board. Heavy baggage will be received into Tender at the Customs Jetty between 8 and 9 a.m. on Monday, April 25. For further particulars concerning Freight or Passage, apply to Mackinnon, Mackenzie & Co., Agents, No. 1 Canton Road (Tel. No. 3 Central). Freight, C. 2009. Passage, C. 2240). 6420 23-4

TUSA M., Apr. 27. NEW YORK via SAN FRANCISCO and PANAMA.—The N. Y. K. Tusa Maru sails from N.Y.K. Upper Dock. For Freight apply to N.Y.K. (Tel. C. 4761). 6099 23-4

DELTA, Apr. 28. MARSEILLES, LONDON and ANTWERP via BRINDISI, PORT SAID, ADEN, COLOMBO, PENANG, SINGAPORE and PORT SAID.—The P. & O. S. N. Company's s.s. Delta, Captain F. Rubill, R.N.R., will be despatched from Shanghai on or about Friday, April 29, 1927, for Marseilles, London and Antwerp direct via Suez and the usual ports. The tender will leave the Customs Jetty at 10 Friday April 29, 1927, to receive Passengers on board. Heavy baggage will be received into Jetty at the Customs Jetty between 8 and 9 a.m. on Thursday April 28, 1927. For further particulars concerning Freight or Passage apply to Mackinnon, Mackenzie & Co., Agents, No. 1 Canton Road (Telephone Nos. Freight Central 2009, Passage Central 2240). 6378 20-4

GLENLUCE Apr. 28. LONDON, ROTTERDAM and HAMBURG via HONGKONG, SINGAPORE, COLOMBO and SUEZ and PORT SAID.—The Glen Line M.V. Glenluce, Captain W. H. Kennett, will be despatched from Shanghai on or about April 30, 1927. For Freight apply to The Glen Line Eastern Agencies Ltd., Agents, Glen Line Building, The Bund (Telephone No. Central 4261). 6200 20-4

HECTOR, Apr. 30. MARSEILLES, LONDON, ROTTERDAM and GLASGOW.—The Blue Funnel Steamer will sail from Shanghai on or about April 30th, Butterfield & Swire, Agents, (Tel. C. 4881). 6420 20-4

FOREIGN SAILINGS

EMIL KIRDORF. GENOA, MARSEILLES, ANTWERP, Apr. 29. HAM and HAMBURG.—The ss. Emil Kirdorf, Capt. Zabel, will be despatched on April 29, 1927. For Freight or passage apply to Hamburg-America Line, Private Telephone, No. 2 Canton Road (Telephone No. Central 3097 and Central 3098). 6391 19-4

JAPANESE PRINCE. BOSTON and NEW YORK via SUEZ May 2. CANAL.—The Prince Line vessel Japanese Prince will sail hence as above on or about on May 2, 1927. For freight and further particulars apply to Farmer (Far East) Ltd., Astoria, 2 Peiping Road (Telephone No. Central 4231). 6384 5-4

ALABAMA M., May 5. VICTORIA, B. C. and SEATTLE WASH. via KOBE, YOKKAICHI and YOKOHAMA.—The O.S.K.'s steamer Alabama Maru will be despatched from O.S.K. Wharf on May 6, 1927. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6409 5-5

CHENGCHIATU. MARSEILLES via HONGKONG MAIDEN TRIP. LONDON, SINGAPORE, COLOMBO May 7. DJIBOUTI and PORT SAID.—The M. M. Co.'s mail steamer Chengchiatu will be despatched from the South Manchuria Railway Wharf on Saturday, May 7, 1927, with mail passengers and cargo for Marseilles and ports of call. Passengers may embark direct at the wharf on Saturday, May 7, 1927. Heavy baggage must reach the Company's premises No. 9 French Bund on Friday, May 6, 1927, not later than noon. For freight passage and general information please apply to Messageries Maritimes Agency, No. 5 French Bund (In the lane) (Telephone Nos. Central 3131, 332 and 333). 6415 7-5

SALABANGKA. GENOA, ROTTERDAM, AMSTERDAM, BREMEN and HAMBURG. May 11. —The Holland East Asia Line s.s. Salabangka will be despatched from Shanghai for Genoa, Rotterdam, Amsterdam, Bremen and Hamburg on the 11th May. Outward Bills of Lading issued to all United Kingdom ports; Continental and Through Bills of Lading to all North Continental ports, including Belgium, for freight and particulars apply to the Java China Japan Line, General Agents, Hongkew Wood Building, 41 Jinkiang Road. (Telephone Nos. 4733, 4736 and 4737). 6233 11-4

CALCHAS. May 14. MARSEILLES, CASABLANCA, LONDON, ROTTERDAM and HAMBURG.—The Blue Funnel Calchas will sail from Shanghai on May 14th, Butterfield & Swire, Agents, (Tel. C. 4881). 6420 14-4

ATHOS, May 21. MARSEILLES via HONGKONG, Number Ten. SAIGON, SINGAPORE, COLOMBO, DJIBOUTI and PORT SAID.—The M. M. Co.'s mail steamer Athos will be despatched from the South Manchuria Railway Wharf on Saturday, May 21, 1927. For freight passage and general information apply to Messageries Maritimes Agency, No. 5 French Bund (In the lane) (Telephone Nos. Central 3131, 332 and 333). 6414 21-4

AUSTRALIAN PORTS

ARAFURA, Apr. 28. SYDNEY and MELBOURNE via (from Hongkong) PORTS.—The Eastern & Australian S. N. Co.'s s.s. Arafura will be despatched from HONGKONG on or about April 28, 1927, taking cargo for all Australian and New Zealand Ports. For Freight and Passage, etc., apply to Mackinnon, Mackenzie & Co., Agents, No. 1 Canton Road (Telephone Nos. Freight Central 2009, Passage Central 2240.) 6382 19-4

MISHIMA M., May 25. TOWNSVILLE, BRISBANE, SYDNEY from Hongkong. NEW MELBOURNE via HONGKONG, MANILA and PORTS.—The N.Y.K. Mishima Maru sails from Hongkong through Bills of Lading issued per connecting steamers. For Freight apply N.Y.K. (Tel. C. 4761). 6314 23-4

VESSELS DISCHARGING

GLAUCUS. From Liverpool and ports arrived at Shanghai on 14th instant and is discharging all her cargo at Holt's Wharf under terms and conditions of the Wharf Tariff. Consignees will please send in their Bills of Lading for countersignature. Inward cargo will be examined at Holt's Wharf daily from the 4th to the 8th day after ship's arrival between 9 a.m. and noon. Claims must be presented within 10 days after it is landed. No guarantee will be offered.—Butterfield & Swire, Agents. 6392 19-4

SALABANGKA. The Holland East Asia Line s.s. Salabangka from Rotterdam and Hamburg arrived in the 11th instant, and has discharged her cargo (except Opium and Munitions of War) at the China Merchants' S. N. Co.'s Central Wharf. Consignees are requested to send in their Bills of Lading for countersignature and to take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees of cargo. All claims against this steamer must be sent in within 10 days after arrival otherwise they will not be recognised. Damaged cargo will be examined at C. M. S. N. Co.'s Central Wharf by Messrs. Exter Barnes & Murphy on Wednesday, the 13th instant, at 9.30 a.m.—Java China Japan Line, General Agents. 6383 13-4

CHANGTE. Australian-Oriental Line, Ltd., steamer Changte from Australia.—Consignees of cargo ex the above Steamer are hereby notified that same has arrived per the s.s. Changte April 13, 1927 and is now being discharged into the China Navigation Company's Godowns and are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo.—Butterfield & Swire, Agents, Australian-Oriental Line, Ltd. 6417 13-4

SUMATRA. The Rowloch East Asiatic Co.'s s.s. Sumatra, Captain S. Hallberg is now discharging all her cargo at the Shanghai and Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their Goods. All claims against this steamer must be sent in within ten days after completion of steamer's discharge, or they will not be recognised. All risk of fire at the wharf and godowns to be borne by the consignees of cargo.—Glen Line Eastern Agencies Ltd., Agents. 6396 19-4

NELLORE. The P. & O. S. N. Co.'s steamer Nellore from Bombay and Ports, is now discharging all her cargo (except Opium and Munitions of War) at the Shanghai and Hongkew Wharf Co., Ltd.'s Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo will further be required to send their representatives to the wharf to verify the weights of such cargo whilst it is being landed. All claims against this steamer must be sent in not later than 10 days after completion of steamer's discharge or they will not be recognised. All risk of fire at the wharf and godowns to be borne by the consignees of the cargo. Mackinnon Mackenzie & Co., Agents. 6397 20-4

GLENSHIEL. The Glen Line M. V. s.s. Glenshiel from London and Ports.—This steamer is now discharging all her cargo (except Opium and Munitions of War) at the China Merchants' Steam Navigation Co.'s Central Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" Cargo will further be required to send their representatives to the wharf to verify the weights of such cargo whilst it is being landed. All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognised. All risk of fire at the wharf and godowns to be borne by the Consignees of cargo.—Glen Line Eastern Agencies Ltd., Agents. 6396 19-4

POST OFFICE MAIL NOTICES

Date and Destination	Per	Ordinary	Registered
TUESDAY, APRIL 19.			
Dairen, Korea, U.S.S.R. and Europe (Marked via Siberia)	Suzuki Maru	9.30	9.30
Tsingtao	"	10.30	9.30
Yokohama	Lemaire	10.30	9.30
Swatow, Hongkong and Canton	Chengtu	10.30	10.30
Wakayama (Cotton and Tientsin	Shantung	10.30	10.30
S. Ports Amer. N. Z. Straits India etc	Kinori Maru B	14.30	12.30
Shanghai via Suez	"	14.30	12.30
Kiukiang and Canton	Hsin Kinghsien	15.30	14.30
Tsingtao	Wenkong	15.30	15.30
Yokohama	Omi Maru	15.30	15.30
Japan via Moji	Chusan	15.30	15.30
WEDNESDAY, APRIL 20.			
Chefoo and Tientsin	Tsinan	11.00	9.30
Kiaochow	Nankingwan	11.30	11.00
Swatow and Wenchow	Hsin Fukiang	11.30	11.00
Japan via Dairen and U.S.A.	Empress Russia A	13.30	12.30
Japan via Nagasaki	Nanshan Maru	14.00	13.00
Amoy Hongkong and Canton	Changsha	14.30	14.30
THURSDAY, APRIL 21.			
Dairen, Korea, U.S.S.R. and Europe (Marked via Siberia)	Suzuki Maru	9.30	9.30
Tsingtao	"	10.30	10.00
Chefoo and Tientsin	Changchun	11.30	11.00
Darien	Tatsuaki	11.30	11.00
Japan via Moji	Hsin Kinghsien	14.30	14.30
Japan via Nagasaki	Empress Canada	15.00	15.00
Amoy Hongkong and Canton	Changsha	15.30	15.30
FRIDAY, APRIL 22.			
Kiukiang and Wuchow	Hsin Fukiang	12.30	12.30
Japan via Moji	Hsinking Maru	15.30	15.30
Japan Manila U.S.A. and Europe	K. of Nagasaki	15.30	15.30
Japan Canada U.S.A. and Europe	Empress Asia	15.30	15.30
Hongkong Canton Manila Amoy and N.C.	Empress Japan	15.30	15.30
Swatow Hongkong and Canton	Tsinling	15.30	15.30
SATURDAY, APRIL 23.			
Wakayama Chefoo and Tientsin	Nanshan	7.30	14.30 (7th-8)
Ningpo	Hsin Ningpo	15.00	14.30
Newchwang	Kinchow	15.00	14.30
Amoy Hongkong and Canton	Tsingtao	15.00	14.30

Remarks.—Mail matter should be posted at 9.45 A.M. and closed of the specified closing time at the Mail Office in order to catch mail connections from Sub-Offices.

"Via Siberia".—Mails for Europe via Siberia are temporarily despatched via Harbin according to the railway arrangements at present in force. Letters (Limit of closing are given).

A. Five cents each—subject to alteration.
B. Parcel mail for France, GB. Spain & other countries if superscribed per Japanese ships, and postage paid accordingly; closes at 14.30 on 19th.
C. Parcel mail (for Canada U.S.A., GB. Belgium and other European countries if superscribed "Via Canada"). & postage paid accordingly) closes at 11.00 on 21st.
D. Parcel mail (for U.S.A.) closes at 11.30 on 22nd.

ARRIVALS

Date	Name	Type	Captain	Flag	From	Where berthed	Consignees
Apr 19	Kaisei Maru	6128	Kinoshita	Jap	Japan		N Yusen Kaisha
" 19	Wakatsu	1170	Sakamoto	Jap	Hongkong	HW	F M & Co Ltd
" 19	Kenkon Maru	1000	Inoue	Jap	Japan		O Shosen Kaisha
" 19	Toyooka Maru	4200	Kinoshita	Jap	Japan		N Yusen Kaisha
" 19	Chusan			Br	Chefoo		
" 19	Chefu Maru	998	Kinoshita	Jap	Kiukiang		
" 19	Kobaru	4210	Hayashi	Jap	Yokohama, etc	OSKY W	O Shosen Kaisha
" 19	Kanagawa M	1427	Okamura	Jap	Japan		M Backhouse & Co
" 19	No 211 Shipyards			Am	Orient		M B Kahiha
" 19	No 216 Shipyards			Am	Orient		
" 19	No 218 Shipyards			Am	Orient		
" 19	No 214 Shipyards			Am	Orient		
" 19	Nanking M	2852	Asahina	Jap	Japan		N Yusen Kaisha
" 19	Kobi Maru	2014	Shioda	Jap	Japan		
" 19	Hain Tsuanshih	6488	Shih	Chi	Hankow		Ch. I & T L Co
" 19	Kinshu Maru	4715	Kono	Jap	Hankow		Ch. I & T L Co
" 19	Yoshida Maru	2169	Hida	Jap	Tsingtao		O Shosen Kaisha

DEPARTURES

Date	Name	Type	Captain	Flag	Destination	Cargo	Despatched by
Apr 19	Hsinking			Br	Orchon		
" 19	Windsor			Br	Orient		
" 19	Nanking Maru	2500	Umemoto	Jap	Japan	General	N Yusen Kaisha
" 19	Tokai Maru	4891	Sugiya	Jap			O S K Kaisha
" 19	Yen Jackson	4377	Carlisle	Am	U.S.A., etc	do	A.L. Dollar and Lloyd T K K Kaisha
" 19	Kenyo M.No 10	5071	Nambo	Jap			
" 19	Empress			Can	Orchon		
" 19	Shanghai Loan			Br	Orchon		
" 19	Hain Tsuanshih	1734	MacDonald	Br	Ningpo	do	B & Swire
" 19	Ningshan	1900	Murray	Chi	Ningpo	do	Shanghai S N Co
" 19	Ningchih	1740	Edmonds	Chi	Ningpo	do	Shun Fok S N Co

VESSELS AT WOOSUNG.—Kintoun 14, Vessel. Kiyang Chi T. S. OUTSIDE WOOSUNG SPIT BUOY.—Fushing Chi etc.

MERCHANT VESSELS IN HARBOUR

Customs number	Name	Type	Captain	Flag	Date	From	Consignees
CKWP	Changsha	1497	Carlile	Br	Mar 31	Hankow	B & Swire
"	Changte	4200	Smith	Br	Apr 11	Australia	O S K Kaisha
WTW	Chengtu			Br	Apr 11	Hankow, etc	B & Swire
WTW	Chenki	1172	Nott	Br	Mar 14	Hankow	B & Swire
WTW	Chiyo M	1142	Matsuzaki	Jap	Apr 11		M B Kahiha
CKWP	Chowtsze	1111	Winchester	Br	Apr 11	Tientsin	B & Swire
WTW	Chowyo	1250	Byrne	Br	Apr 11	Tientsin	B & Swire
	City of Foochow			Br	Apr 11	Hamburg	J M N Co Ltd
	Dalkeith M S &	7631	Hutchinson	Jap	Apr 11	Japan	M B Kahiha
	Delphi	1902	Thomson	Nor	Apr 11		Dodd, Fels & N Co
	Dr Ekkmann	1911	Hansen	Nor	Apr 11		Dodd, Fels & N Co
	Empress	3177	Lee	Chi	Apr 11	River Ports	Butterfield & Swire
XSCW	Hakkaido Maru	4997	Tsuchiya	Jap	Apr 11	Yokohama	O Shosen Kaisha
	Harold Lodge	2903	Kay's	Br	Apr 11	Hamburg	Gaylord Dodge Co
	Hsuan Maru	2738	Matsuda	Jap	Apr 11	Japan	T K K Kaisha
	Ichiwa	2151	Hosawa	Nor	Apr 11	Shimonoseki	K M A Shimonoseki
	Ichiyo	4995	Tsuchiya	Jap	Apr 11	Yokohama, Kobe	O Shosen Kaisha
KLYW	Ichiyo	4995	Tsuchiya	Chi	Apr 11	Yokohama, Kobe	O Shosen Kaisha
	Ikeda	1998	Hansen	Chi	Apr 11	Yokohama, Kobe	O M S N Co
KLYW	Ikeshiki	1998	Hansen	Chi	Apr 11	Yokohama, Kobe	O M S N Co
	Ikkoku	1998	Newberry	Chi	Apr 11	Yokohama, Kobe	O M S N Co
	Iwo Maru	1141	Sakuma	Jap	Apr 11	Japan	Dodd, Fels & N Co
	Kaisaki	1141	Ellerton	Chi	Apr 11	Japan	Dodd, Fels & N Co
	Kaisaki	1141	Ellerton	Chi	Apr 11	Japan	Dodd, Fels & N Co
	Kenkai	1400	Lawson	Chi	Apr 11	Japan	Dodd, Fels & N Co
	Kenkai	1400	Lawson	Chi	Apr 11	Japan	Dodd, Fels & N Co
KLYW	Kenyo

VESSELS DUE TO ARRIVE

Ships are shown under the port at which they are reported. The first date against a ship's name is the date of departure or when the ship last left the immediate port of departure from that port. The second date shown is date of anticipated arrival at Shanghai. Vessels sailing from other than the coast of China are given, and further information from Shipping Companies in Shanghai will kindly be handed.

Vessel marked * may be expected to be moving daily.

EUROPE, etc.

From LONDON

Changchowfu*	Apr. 15	Apr. 29
Chenyuan*	Apr. 16	May 1
Chingtu*	Apr. 17	May 2
Wantsin*	Apr. 18	May 3
Kiangwan*	Apr. 19	May 4
Hsinchang*	Apr. 20	May 5
Hsinpu*	Apr. 21	May 6
Tsinan*	Apr. 22	May 7
Changsha	Apr. 23	May 8
Changsha	Apr. 24	May 9
Changsha	Apr. 25	May 10
Changsha	Apr. 26	May 11
Changsha	Apr. 27	May 12
Changsha	Apr. 28	May 13
Changsha	Apr. 29	May 14
Changsha	Apr. 30	May 15
Changsha	May 1	May 16
Changsha	May 2	May 17
Changsha	May 3	May 18
Changsha	May 4	May 19
Changsha	May 5	May 20
Changsha	May 6	May 21
Changsha	May 7	May 22
Changsha	May 8	May 23
Changsha	May 9	May 24
Changsha	May 10	May 25
Changsha	May 11	May 26
Changsha	May 12	May 27
Changsha	May 13	May 28
Changsha	May 14	May 29
Changsha	May 15	May 30
Changsha	May 16	May 31
Changsha	May 17	June 1
Changsha	May 18	June 2
Changsha	May 19	June 3
Changsha	May 20	June 4
Changsha	May 21	June 5
Changsha	May 22	June 6
Changsha	May 23	June 7
Changsha	May 24	June 8
Changsha	May 25	June 9
Changsha	May 26	June 10
Changsha	May 27	June 11
Changsha	May 28	June 12
Changsha	May 29	June 13
Changsha	May 30	June 14
Changsha	May 31	June 15
Changsha	June 1	June 16
Changsha	June 2	June 17
Changsha	June 3	June 18
Changsha	June 4	June 19
Changsha	June 5	June 20
Changsha	June 6	June 21
Changsha	June 7	June 22
Changsha	June 8	June 23
Changsha	June 9	June 24
Changsha	June 10	June 25
Changsha	June 11	June 26
Changsha	June 12	June 27
Changsha	June 13	June 28
Changsha	June 14	June 29
Changsha	June 15	June 30
Changsha	June 16	July 1
Changsha	June 17	July 2
Changsha	June 18	July 3
Changsha	June 19	July 4
Changsha	June 20	July 5
Changsha	June 21	July 6
Changsha	June 22	July 7
Changsha	June 23	July 8
Changsha	June 24	July 9
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Changsha	July 9	July 24
Changsha	July 10	July 25
Changsha	July 11	July 26
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Changsha	July 14	July 29
Changsha	July 15	July 30
Changsha	July 16	July 31
Changsha	July 17	August 1
Changsha	July 18	August 2
Changsha	July 19	August 3
Changsha	July 20	August 4
Changsha	July 21	August 5
Changsha	July 22	August 6
Changsha	July 23	August 7
Changsha	July 24	August 8
Changsha	July 25	August 9
Changsha	July 26	August 10
Changsha	July 27	August 11
Changsha	July 28	August 12
Changsha	July 29	August 13
Changsha	July 30	August 14
Changsha	July 31	August 15
Changsha	August 1	August 16
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Changsha	August 3	August 18
Changsha	August 4	August 19
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